



# Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"

Sterling Marketing, Inc.

	Week Ending June 8, 2013	Week Ago	Month Ago	Year Ago
<b>Sterling Profit Quotient</b>	-384.9	-305.1	-308.0	-195.1
<b>Feedlot Margin</b>	(\$133.22)	(\$108.82)	(\$74.62)	(\$66.64)
Choice Steers (TX-OK Negotiated Cash)	122.00	123.97	126.00	122.00
Feeder Steer (Ok City 750-800 lb)				
For this Week's Feedlot Placement	134.65	131.00	132.04	155.68
Against this Week's Marketing	147.00	147.00	144.62	142.95
Feed Cost				
For this Week's Feedlot Placement	479.00	476.01	444.87	404.74
Against this Week's Marketing	468.22	469.42	509.55	434.69
Total Cost				
For this Week's Feedlot Placement	1638.49	1606.01	1582.92	1733.06
Against this Week's Marketing	1727.22	1728.43	1749.80	1660.64
Calculated Breakeven Price				
For this Week's Feedlot Placement	125.42	122.92	121.15	132.70
Against this Week's Marketing	132.25	132.34	133.98	127.13
<b>Packer Margin</b>	\$65.53	\$89.43	\$19.55	\$22.72
Choice Steers (TX-OK Negotiated Cash)	122.00	123.97	126.00	122.00
Beef Cutout <sup>1</sup>	198.82	203.05	199.99	193.50
Drop Credit <sup>2</sup>	184.05	182.10	180.24	165.84
<b>Relative Feeding Cost</b> (against current mktg week)				
Feeder Steer	65.96%	65.91%	64.05%	66.71%
Feed	27.11%	27.16%	29.12%	26.18%

<sup>1</sup> Adjusted for percentage Choice and Select.

<sup>2</sup> Per head value adjusted for yield.