



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
<b>May 31, 2013</b>				
<b>Farrow to Finish Margin</b>	\$4.65	(\$1.59)	(\$4.57)	\$8.28
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$93.79	\$91.57	\$88.44	\$85.14
<b>Feed Cost</b>				
For this Week's Finishing Placement	123.17	126.50	120.78	110.78
Against this Week's Marketing	124.94	126.75	123.54	104.30
<b>Total Cost</b>				
For this Week's Finishing Placement	179.97	183.33	177.56	167.47
Against this Week's Marketing	181.76	183.58	180.34	160.93
<b>Calculated Breakeven Price</b>				
For this Week's Finishing Placement	90.55	92.24	89.34	84.26
Against this Week's Marketing	91.45	92.37	90.74	80.97
<b>Packer Margin</b>				
	(\$6.56)	(\$3.05)	(\$10.11)	(\$9.26)
Lean Carcass (W. Cornbelt. Negotiated)	93.79	91.57	88.44	85.14
Pork Cutout <sup>1</sup>	94.57	94.02	87.50	80.99
Drop Credit <sup>2</sup>	10.81	10.91	10.77	11.67
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	68.44%	69.00%	68.02%	66.15%
Against this Week's Marketing	68.74%	69.04%	68.50%	64.81%

<sup>1</sup> BEGINNING WEEK ENDING APRIL 13, 2013; pork cutout using new mandatory price report, FOB plant.

<sup>2</sup> Per head value adjusted for yield.