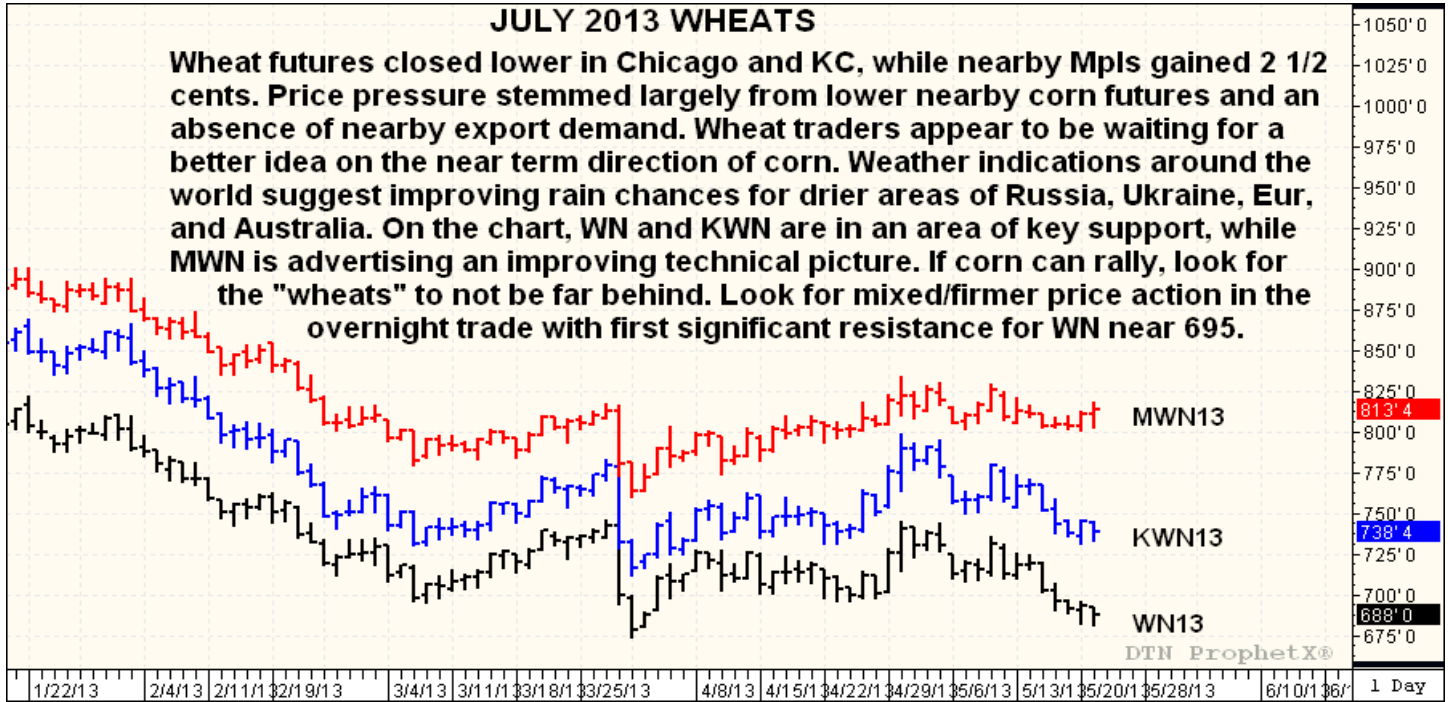


### JULY 2013 WHEATS

Wheat futures closed lower in Chicago and KC, while nearby Mpls gained 2 1/2 cents. Price pressure stemmed largely from lower nearby corn futures and an absence of nearby export demand. Wheat traders appear to be waiting for a better idea on the near term direction of corn. Weather indications around the world suggest improving rain chances for drier areas of Russia, Ukraine, Eur, and Australia. On the chart, WN and KWN are in an area of key support, while MWN is advertising an improving technical picture. If corn can rally, look for the "wheats" to not be far behind. Look for mixed/firmer price action in the overnight trade with first significant resistance for WN near 695.

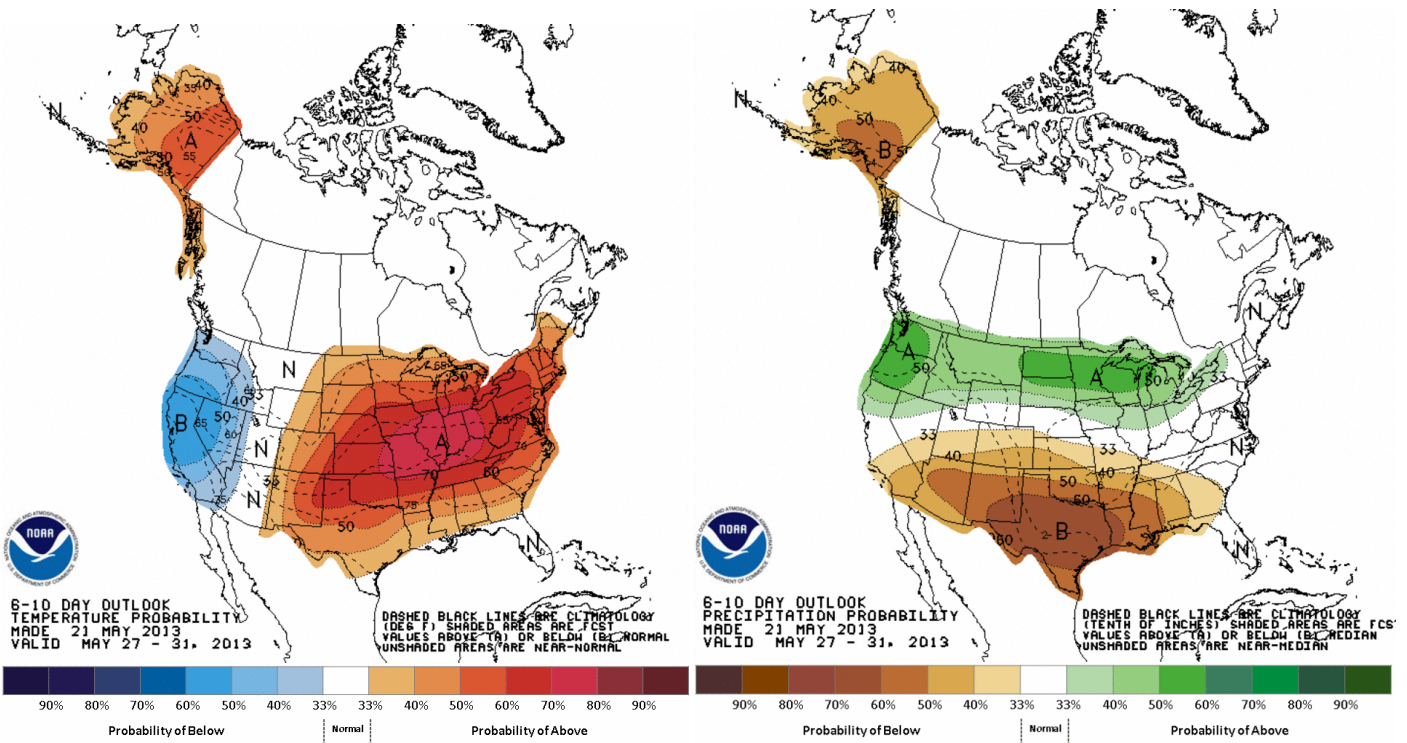


### SN13/SX13 Daily Chart.....



### CN13/CZ13 Daily Chart.....





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