

Jan 10, 2014

Elevator and Direct Grain Bids

Corn	March	Mar	May	July	Dec 14	Mar 15	Dec 16	Month Symbols				
CBOT CLOSE	432	432	441	447	458	468	478	Mar = H				
Change		19.8	20.5	19.3	15.3	Direct Bids are 2 cents off Processor Quotes		May = K				
Bids may be by the week	Jan	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	Month Symbols
Cedar Basis	+14	+14	+14	+6	0	+1	2	3	22	20	16	Aug = Q
Cedar Processor	446	446	446	438	441	442	445	444	425	427	431	Nov = X
Penford Basis	+13	+13	+13	+6	0	2	4	4	27	22	17	Dec = Z
Penford	445	445	445	438	441	439	443	443	420	425	430	Jan = F

Funds Jan 6, 2014										Spreads				
Basis VS July	- is over	1	1	9	6	5	2	3	Fund Position	Accumulative	Yesterday	@CH4-@CK4	- 80	2
Corn Processors	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-89,606	+4,000	@CH4-@CN4	- 152	2	
Iowa Falls	+13	8	7	17	17	22	22	Soybeans	+156,070	0	@CN4-@CU4	- 64		
Iowa Falls Delivered	445	424	425	424	424	425	425	Soybean Meal	+54,480	0	@CU4-@CZ4	- 70		
Shell Rock	0	0	10	17	17	20	20	Soybean Oil	-50,333	-1,000	@CN4-@CZ4	- 134		
FHR Shell Rock	432	432	422	415	415	412	412	Chicago Wheat	-66,075	+3,000	@CN4-@CU4	- 64		
Eddyville Basis	+10	+16	+8	7	3	10	13	KC Wheat	+8,038	N/A	@CZ4-@CZ5	- 122	2	
Cargill Eddyville	442	448	440	434	438	437	434	SOYBEAN SPREAD			@SF4-@SH4	220	- 94	
Pine Lake St-boat Rock	+6	+6	+8	+10	20	20	20	@SF4-@SN4			@SH4-@SN4	610	- 26	
Call for Hours	438	438	440	442	421	427	427	@SH4-@SN4			@SN4-@SQ4	332	10	
								@SN4-@SQ4			@SN4-@SX4	360	40	
								@SN4-@SX4			@SX4-@SX5	1392	62	
								@SX4-@SX5			MEAL SPREADS	70		
								MEAL SPREADS			@SMH4-@SMK4	11.7	1.3	
								@SMH4-@SMK4			@SMN4-@SMV4	50.0		
								@SMN4-@SMV4						

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									
Futures Month	Jan 14	March	May	July	Nov 14					
CBOT CLOSE	1278	1304	1278	1260	1246	1100				1246
Change	1:15 Close	4.3	5.0	5.5	5.5	-1.5				1273
		dpbuckley@fmtcs.com								-27.0

Soybeans	Jan	Jan	Feb	Mar	Apr	May	Jun	Nov 14									
Cedar Rapids Delivered	5	5	12	12	12	12	12	52									
Call for Time	1273	1273	1266	1266	1248	1248	1234	1048									
Soybeans	Basis Over July	27	27	20	20	2	2	-12	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS								
Iowa Falls Delivered	12	12	7	7	7	7	10	3	3	52	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1266	1266	1271	1268	1260	1257	1243	1048			ADM Cedar						

Belle Plaine Elberon										Penford											
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	432	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
January	D	8	424	15	417	5	427	8	424	10	422	9	423	8	424	9	423	6	426	12	420
March	F	18	414	23	409	15	417	19	413	21	411	18	414	18	414	19	413	19	413	18	414
July	J	22	425	25	422	18	429	25	422	25	422	20	427	20	427	25	422	20	427	20	427
Oct Nov 2014	I	50	408	45	413	40	418	45	413	45	413	50	408	45	413	48	410	45	413	45	413
Soybeans	1278	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
		120		113		105		109		114		121		122		111		115		108	
January	D	35	1243	39	1239	32	1246	35	1243	42	1236	34	1244	38	1240	40	1238	38	1240	35	1243
March	F	36	1242	35	1243	35	1243	35	1243	37	1241	32	1246	35	1243	35	1243	35	1243	35	1243
July	J	36	1242	34	1244	35	1243	35	1243	37	1241	34	1244	38	1240	35	1243	35	1243	35	1243
Oct Nov 2014	L	73	1027	65	1035	72	1028	70	1030	75	1025	74	1028	75	1025	75	1025	75	1025	70	1030