

| Corn  | July (N)   |  | Sept (U)         |           | Dec 13               |                 | Mar       | May                  | July      | Dec 14  |                          | Month Symbols   |                     |                          |                    |        |         |        |
|---|------------|--|------------------|-----------|----------------------|-----------------|-----------|----------------------|-----------|---|--------------------------|-----------------|---------------------|--------------------------|--------------------|--------|---------|--------|
| CBOT CLOSE  | 666        | 666  | 594              | 566       | 576                  | 583             | 589       | 573                  |           |   | Mar = H                  |                 |                     |                          |                    |        |         |        |
| Change  | -1.0       | 10.0   | 14.8             | 14.5      | 13.5                 | 12.5            | 1.8       |                      |           | July = N  |                          |                 |                     |                          |                    |        |         |        |
| Bids may be by the week   | May        | June   | June             | July      | Aug                  | Sept FH         | Sept      | Oct                  | Oct       | Nov   | Dec                      | Jan             | Feb                 | March                    | Aug = Q            |        |         |        |
| Cedar Basis   | +64        | +64  | +67              | 66        | +110                 | +62             | +33       | 0                    | 14        | 15  | 7                        | 17              | 14                  | 12                       | Nov = X            |        |         |        |
| Cedar Processor   | 730        | 730  | 733              | 732       | 704                  | 656             | 627       | 566                  | 580       | 581   | 573                      | 593             | 562                 | 564                      | Dec = Z            |        |         |        |
| Penford Basis   | +63        | +63  | +63              | +68       | +110                 | +56             | +27       | 2                    | 14        | 12  | 7                        | 13              | 12                  | 10                       | Jan = F            |        |         |        |
| Penford   | 729        | 729  | 729              | 734       | 704                  | 650             | 621       | 568                  | 580       | 578   | 573                      | 589             | 588                 | 586                      | Feb = G            |        |         |        |
| Basis vs Sept   | -64        | -64  | -67              | -66       |                      |                 |           |                      |           |   |                          |                 |                     |                          | Funds May 28, 2016 |        |         |        |
| Basis vs December   | +136       | +136   | +139             | +138      |                      |                 |           |                      |           |   |                          |                 |                     |                          | Spreads            |        |         |        |
| Corn Processors   | May        | June   | June             | July (N)  | Oct 1-10             |                 | Oct       |                      |           |   |                          |                 |                     | @CN3-@CU3                | 816                | - 86   |         |        |
| Iowa Falls Delivered  | +55        | +55  | +55              |           |                      | 17              | 17        |                      |           |   |                          |                 |                     | @CN3-@CZ3                | 1144               | - 62   |         |        |
| FHR Iowa Falls  | 721        | 721  | 721              |           |                      | 549             | 549       |                      |           |   |                          |                 |                     | @CU3-@CZ3                | 326                | 24     |         |        |
| Shell Rock  | +53        | +63  | +68              |           |                      | 18              | 18        |                      |           |   |                          |                 |                     | @CZ3-@CH4                | - 104              | 4      |         |        |
| Eddyville Basis   | +58        | +63  | +68              |           |                      | 8               | 27        |                      |           |   |                          |                 |                     | @CZ3-@CZ4                | - 116              | 42     |         |        |
| Cargill Eddyville   | 724        | 729  | 734              |           |                      | 558             | 539       |                      |           |   |                          |                 |                     | SOYBEAN SPREAD           |                    |        |         |        |
|   |            |  |                  |           |                      |                 |           |                      |           |   |                          |                 |                     | @SN3-@SX3                | 2200               | - 84   |         |        |
|   |            |  |                  |           |                      |                 |           |                      |           |   |                          |                 |                     | @SN3-@SQ3                | 750                | 12     |         |        |
|   |            |  |                  |           |                      |                 |           |                      |           |   |                          |                 |                     | @SX3-@SF4                | - 62               | 2      |         |        |
| Pine Lake St-boat Rock  | +48        | +48  | +55              |           |                      | 28              |           |                      |           |   |                          |                 | Corn Average        | New 5.57                 | Soybean Ave        | New    | \$12.58 |        |
| Call  | 714        | 714  | 721              |           |                      | 538             |           |                      |           |   |                          |                 | Beating the Average |                          |                    |        |         |        |
|   | -23        | -26  |                  |           |                      |                 |           |                      |           |   | 2012 High and Average    | High            | Ave                 | High                     | Ave                |        |         |        |
| Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice |            |  |                  |           |                      |                 |           |                      |           |   |                          |                 | High                | Corn                     | 834                | 644    | 1768    | 1425   |
| Always a good idea to "Call Before you Haul"  |            |  |                  |           |                      |                 |           |                      |           |   |                          |                 | Averages            |                          | July               | Dec 13 | July    | Nov 13 |
| Soybeans BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES  |            |  |                  |           |                      |                 |           |                      |           |   |                          |                 | Closing CBOT        | 666                      | 566                | 1502   | 1289    |        |
| Futures Month   | July (H)   |  | Aug (Q)          |           | Nov (X)              |                 | Jan 14    | March                | May       | JANUARY 13  |                          | AVE 2013        | 716                 | 586                      | 1408               | 1296   |         |        |
| CBOT CLOSE  | 1429       | 1502   | 1429             |           |                      | 1289            | 1295      | 1295                 | 1290      | January Ave vs Today's Close  |                          | 93%             | 97%                 | 107%                     | 99%                |        |         |        |
| Change  | 1:15 Close | -7.5   | -4.5             |           |                      | 0.5             | 0.5       | 0.5                  | 1.3       | 2013 Year to Date Average   |                          | 675             | 558                 | 1405                     | 1302               |        |         |        |
| Cash vs July  | -1         | -1   | -6               |           |                      |                 |           |                      |           |   |                          | Updated 5-03-13 |                     | Oct Ave                  |                    |        |         |        |
| Cash vs Aug   | -73        | -73  | -73              | -78       |                      |                 |           |                      |           |   | JANUARY 12               | AVE 2012        | 568                 | 750                      | 1203               |        |         |        |
| Soybeans  | May        | June   | June             | July      | Oct                  | Dec             | Jan       | Feb                  | Mar       | Average June 1- Oct 10  |                          | 727             | 1538                | 1555                     |                    |        |         |        |
| Cedar Rapids Delivered  | +73        | +73  | +78              | +88       | 38                   | 57              | 57        | 58                   | 59        | Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark. |                          |                 |                     |                          |                    |        |         |        |
| Call for Time   | 1502       | 1502   | 1507             | 1517      | 1251                 | 1238            | 1238      | 1237                 | 1236      | Plant Hours Mon Tues Wed Thurs Friday Sat   |                          |                 |                     |                          |                    |        |         |        |
| Soybeans  | May 29     | QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS |                  |           |                      |                 |           |                      |           |   |                          | Adm Cedar → 5-3 |                     |                          |                    |        |         |        |
| Iowa Falls Delivered  | +73        | +73  | +78              | +88       | 38                   | 57              | 57        | Belle Plaine Elberon |           |   |                          |                 |                     | Penford → Waxy 7:30-2:30 |                    |        |         |        |
| Call for Time   | 1502       | 1502   | 1507             | 1517      | 1251                 | 1238            | 1238      | Belle Plaine Elberon |           |   |                          |                 |                     | Penford → Waxy 7:30-2:30 |                    |        |         |        |
| Cash vs Nov   | -214       | -214   | -219             | -229      | Belle Plaine Elberon |                 |           |                      |           |   | Penford → Waxy 7:30-2:30 |                 |                     |                          |                    |        |         |        |
| Corn Cash Mkts  | CBOT       | Reinbeck   | Grundy Lincoln   | Jewell    | Blairstown           | Chelsea         | Hartwick  | Traer                | Washburn  | Conroy  | Kellogg Malcom           | Pickering       |                     |                          |                    |        |         |        |
|   | -          | basis bid  | basis bid        | basis bid | basis bid            | basis bid       | basis bid | basis bid            | basis bid | basis bid   | basis bid                | basis bid       | basis bid           | basis bid                | basis bid          |        |         |        |
| May   | D          | -46 712  | -42 708          | -47 713   | -47 713              | -45 711         | -41 707   | -45 711              | -45 711   | -45 711   | -45 711                  | -45 711         | -45 711             | -45 711                  | -45 711            |        |         |        |
| June  | F          | -46 712  | -42 713          | -47 713   | -47 713              | -45 711         | -42 708   | -45 711              | -45 711   | -45 711   | -45 711                  | -45 711         | -45 711             | -45 711                  | -45 711            |        |         |        |
| July 13   | H          | -46 712  | -47 713          | -36 702   | -47 713              | -48 714         | -47 713   | -67 733              | -47 713   | -48 714   | -47 713                  | -48 714         | -47 713             | -48 714                  | -47 713            |        |         |        |
| Oct Nov 2013  | J          | 40 526   | 42 524           | 40 526    | 36 530               | 40 526          | 36 530    | 32 534               | 40 526    | 44 522  | 43 523                   |                 |                     |                          |                    |        |         |        |
| January   | L          | 40 536   | 42 534           | 40 536    | 38 538               | 44 532          | 34 542    | 14 562               | 46 530    | 44 532  | 40 536                   |                 |                     |                          |                    |        |         |        |
| Soybeans  | 1429       | Reinbeck   | Grundy - Lincoln | Jewell    | Belle Plaine         | Elberon Chelsea | Hartwick  | Traer                | Washburn  | Conroy  | Kellogg Malcom           | Pickering       |                     |                          |                    |        |         |        |
| Nearby Bis vs the August (Q)  |            | 114  | 107              | 99        | 103                  | 108             | 115       | 116                  | 105       | 109   | 102                      |                 |                     |                          |                    |        |         |        |
| May   | D          | -58 1487   | -58 1487         | -58 1487  | -62 1491             | -65 1494        | -62 1491  | -61 1490             | -65 1494  | -68 1497  | -69 1498                 |                 |                     |                          |                    |        |         |        |
| June  | F          | -62 1491   | -58 1487         | -58 1487  | -62 1491             | -65 1494        | -62 1491  | -61 1490             | -65 1494  | -68 1497  | -69 1498                 |                 |                     |                          |                    |        |         |        |
| July  | H          | -57 1486   | -57 1486         | -57 1486  | -63 1492             | -59 1488        | -63 1492  | -63 1492             | -63 1492  | -63 1492  | -64 1494                 |                 |                     |                          |                    |        |         |        |
| Oct Nov 2013  | J          | 70 1219  | 70 1219          | 70 1225   | 70 1225              | 72 1223         | 73 1222   | 73 1222              | 58 1237   | 70 1225   | 70 1225                  |                 |                     |                          |                    |        |         |        |
| January   | L          | 60 1229  | 60 1235          | 60 1235   | 60 1235              | 62 1233         | 63 1232   | 63 1232              | 50 1245   | 60 1235   | 60 1235                  |                 |                     |                          |                    |        |         |        |