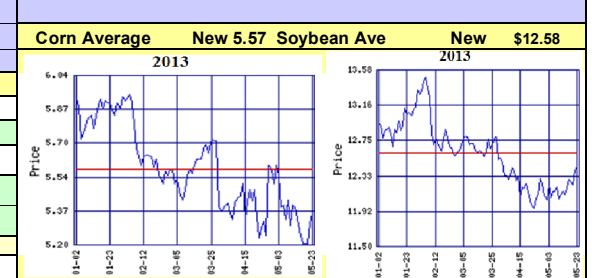


Corn	July (N)			Sept (U)			Dec 13	Mar	May	July	Dec 14	Month Symbols	Spreads					
CBOT CLOSE	667	667	584	551	562	569	576	563				Mar = H	@CN3-@CU3	816	- 86			
Change		9.3	17.0	14.5	14.0	13.8	13.3	2.8				May = K	@CN3-@CZ3	1144	- 62			
												July = N	@CU3-@CH3	326	24			
Bids may be by the week	May	June	June	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	Aug = Q	@CZ3-@CH4	- 104	4
Cedar Basis	+64	+64	+67	66	+143	+62	+33	0	14	15	7	17	14	12	Nov = X	@CZ3-@CZ4	- 116	42
Cedar Processor	731	731	734	733	727	646	617	551	565	566	558	579	548	550	Dec = Z	SOYBEAN SPREAD		
Penford Basis	+63	+63	+63	+68	+143	+56	+27	2	14	12	7	13	12	10	Jan = F	@SN3-@SX3	2200	- 84
Penford	730	730	730	735	727	640	611	553	565	563	558	575	574	572	Feb = G	@SN3-@SQ3	750	12
	-64	-64	-67	-66												@SX3-@SF4	- 62	2

Funds May 24, 2013						
	May	June	July (N)	Oct 1-10	Oct	
Basis vs Sept	+147	+147	+150	+149		
Basis vs December	+180	+180	+183	+182		
Corn Processors	May	June	July (N)	Oct 1-10	Oct	
Iowa Falls Delivered	+55	+55	+55	17	17	
FHR Iowa Falls	722	722	722	534	534	
Shell Rock	+53	+63	+68	18	18	
Eddyville Basis	+58	+63	+68	8	27	
Cargill Eddyville	725	730	735	543	524	
Pine Lake St-boat Rock	+48	+48	+55	28		
Call	715	715	722	523		
	-23					



Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul" **Late Shipments Subject To and likely to be DISCOUNTED**

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									
Futures Month	July (H)	Aug (Q)	Nov (X)	Jan 14	March	May	July	Aug	Sept	Oct
CBOT CLOSE	1434	1509	1434	1288	1294	1295	1289			
Change	1:15 Close	33.0	31.3	40.3	40.0	37.3	30.5			
Cash vs July	-12	-12	-27	-17						
Cash vs Aug	-87	-87	-87	-102						
Soybeans	May	June	June	July	Oct	Dec	Jan	Feb	Mar	
Cedar Rapids Delivered	+233	+233	+248	+238	38	57	57	58	59	
Call for Time	1521	1521	1536	1526	1250	1237	1237	1236	1235	

Beating the Average

2012 High and Average	High	Ave	High	Ave
Corn	834	644	1768	1425
Averages	July	Dec 13	July	Nov 13
Closing CBOT	667	551	1509	1288
JANUARY 13	AVE 2013	716	586	1408
January Ave vs Today's Close	93%	94%	107%	99%
2013 Year to Date Average	675	558	1405	1302

Updated 5-03-13

JANUARY 12	AVE 2012	568	Oct Ave	1203
Average June 1- Oct 10	727		750	
			1538	1555

Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.

Soybeans	May 29	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS									
Iowa Falls Delivered	+238	+238	+248	+243	38	57	57	Cedar and Ifalls vs the Nov			
Call for Time	1526	1526	1536	1531	1250	1237	1237				
Cash vs Nov	-233	-233	-248	-238							

Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Adm Cedar				5-5		
Penford						
Waxy						

Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering
May	D	-46 713	-40 707	-45 712	-47 714	-45 712	-41 708	-45 712	-45 712	-45 712	-45 712
June	F	-46 713	-40 707	-45 712	-47 714	-45 712	-42 709	-45 712	-45 712	-45 712	-45 712
July 13	H	-46 713	-47 714	-36 703	-47 714	-48 715	-47 714	-67 734	-47 714	-48 715	-47 714
Oct Nov 2013	J	40 511	42 509	40 511	36 515	40 511	36 515	32 519	40 511	44 507	43 508
January	L	40 522	42 520	40 522	38 524	44 518	34 528	14 548	46 516	44 518	40 522

Soybeans	1434	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering	
Nearby Bis vs the August (Q)		114		107	99	103		108	115	116	105	109	102
May	D	-58 1492	-58 1492	-58 1492	-62 1496	-65 1499	-62 1496	-61 1495	-65 1499	-68 1502	-69 1502	-69 1502	
June	F	-62 1496	-58 1492	-58 1492	-62 1496	-65 1499	-62 1496	-61 1495	-65 1499	-68 1502	-69 1502	-69 1502	
July	H	-57 1491	-57 1491	-57 1491	-63 1497	-59 1493	-63 1497	-63 1497	-63 1497	-63 1497	-64 1498	-64 1498	
Oct Nov 2013	J	70 1218	70 1218	70 1225	70 1225	72 1223	73 1222	73 1222	58 1237	70 1225	70 1225	70 1225	
January	L	60 1228	60 1235	60 1235	60 1235	62 1233	63 1232	63 1232	50 1245	60 1235	60 1235	60 1235	