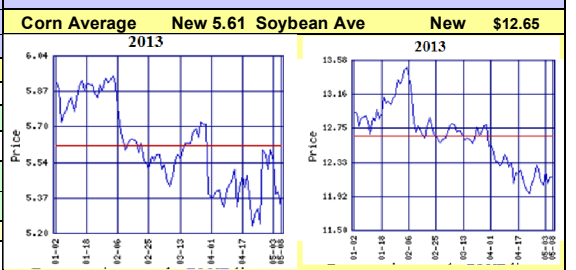


Corn	Month Symbols															Spreads				
	May (K)	July (N)				Sept (U)			Dec 13	Mar	May	July	Dec 14		Mar = H	@CK3-@CN3	552	-72		
CBOT CLOSE	651	707	651	651	564	532	542	550	557	545	542	550	557	545	May = K	@CN3-@CU3	826	-42		
Change	-11.3	-1.8	-1.8	-1.8	-6.3	-6.3	-5.5	-5.5	-5.5	0.3	0.3	0.3	0.3	0.3	July = N	@CN3-@CZ3	1144	-16		
Bids may be by the week	May	May	June	June	July	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	Aug = Q	@CU3-@CZ3	316	24
Cedar Basis	+71	+66	+63	+67	65	+133	+53	+30	0	14	15	7	17	14	12	12	Nov = X	@CZ3-@CH4	-100	-2
Cedar Processor	722	717	714	718	716	697	617	594	551	537	536	544	525	528	530	530	Dec = Z	@CZ3-@CZ4	-114	-12
Penford Basis	+63	+63	+65	+65	+68	+133	+56	2	2	14	12	7	13	12	10	10	SOYBEAN SPREAD	@SK3-@SN3	1104	86
Penford	714	714	716	716	719	695	626	562	549	537	539	544	548	549	551	551	Jan = F	@SN3-@SX3	2012	4
	-71	-66	-63	-67	-65												Feb = G	@SX3-@SF4	-74	2
																		@SMK3-@SMN3	47.5	4.7

Funds May 09, 2013							
	May	May	June	June	July	July	July
Basis vs Sept	+158	-153	-150	-154	-152		
Basis vs December	+190	-185	-182	-186	-184		
Corn Processors	May	June	July (N)	Oct 1-10	Oct		
Iowa Falls Delivered	+55	+55	+58	17	17		
FHR Iowa Falls	706	706	709	515	515		
Shell Rock	+43	+48	+43	18	18		
Eddyville Basis	+43	+48	+53	8	27		
Cargill Eddyville	694	699	704	524	505		
Pine Lake St-boat Rock	+48	+48	+55	28			
Call	699	699	706	504			
	-25						

Fund Position	Accumulative	Yesterday
Corn	+106,548	+15,000
Soybeans	+88,452	+5,000
Soybean Meal	+35,257	+2,000
Soybean Oil	-22,776	+1,000
Chicago Wheat	-12,314	+3,000
KC Wheat	+14,875	0



Beating the Average					
2012 High and Average	High	Ave	High	Ave	
High	Corn	834	644	1768	1425

Late Shipments Subject To and likely to be DISCOUNTED									
BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									
Futures Month	May (K)	July (H)	Aug (Q)	Nov (X)	Jan 14	March	May		
CBOT CLOSE	1414	1525	1414	1342	1210	1217	1223	1228	
Change	1:15 Close	3.5	-1.3	-4.3	-4.3	-4.5	-4.8	-4.8	
Cash vs Nov	287	287	296	292					
Soybeans	May	May	June	July	Oct	Dec	Jan	Feb	Mar
Cedar Rapids Delivered	+83	+83	+92	+88	38	57	57	58	59
Call for Time	1497	1497	1506	1502	1172	1160	1160	1159	1158
Soybeans	May 29	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS							
Iowa Falls Delivered	+88	+88	+103	+88	38	57	57		
Call for Time	1502	1502	1517	1613	1172	1160	1160		

Averages	July	Dec 13	July	Nov 13	
Closing CBOT	651	532	1414	1210	
JANUARY 13	AVE 2013	716	586	1408	1296
January Ave vs Today's Close	91%	91%	100%	93%	
2013 Year to Date Average	679	561	1405	1265	
Updated 5-03-13			Oct Ave		
JANUARY 12	AVE 2012	568	750	1203	
Average June 1- Oct 10	727	1538	1555		
Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.					

Belle Plaine Elberon Penford Waxy 5-2:30

Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering	
May	D	-45 696	-42 693	-44 751	-46 697	-40 691	-46 697	-48 699	-42 693	-38 689	-40 691	
June	F	-45 696	-42 749	-44 751	-46 697	-40 691	-46 697	-48 699	-42 693	-38 689	-40 691	
July 13	H	-43 694	-40 691	-37 688	-46 697	-36 687	-48 699	-64 715	-42 693	-36 687	-46 697	
Oct Nov 2013	J	40 492	42 490	40 492	36 496	40 492	36 496	32 500	40 492	44 488	45 487	
January	L	40 502	42 500	40 502	38 504	44 498	34 508	14 528	46 496	44 498	40 502	
Soybeans	1414	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering
May	D	-55 1469	-55 1469	-55 1469	-60 1474	-58 1472	-62 1476	-61 1475	-63 1477	-67 1481	-65 1479	
June	F	-35 1449	-35 1449	-35 1449	-40 1454	-38 1452	-42 1456	-41 1455	-43 1457	-47 1461	-44 1457	
July	H	-20 1434	-20 1434	-20 1434	-25 1439	-20 1434	-25 1439	-25 1439	-25 1439	-25 1439	-22 1435	
Oct Nov 2013	J	70 1140	70 1140	70 1153	70 1153	72 1151	73 1150	73 1150	58 1165	70 1153	70 1153	
January	L	60 1150	60 1163	60 1163	60 1163	62 1161	63 1160	63 1160	50 1173	60 1163	60 1163	