

Corn	July (N)		Sept (U)		Dec 13		Mar	May	July	Dec 14		Month Symbols		
CBOT CLOSE	579	653	579	547	557	564	571	559				Mar = H		
Change		-8.5	-13.0	-9.8	-10.0	-9.5	-9.3	-2.3				May = K		
Bids may be by the week	June	July	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	July = N
Cedar Basis	+68	+68	+68	+138	+62	+30	2	14	12	6	16	12	10	Aug = Q
Cedar Processor	721	721	721	717	641	609	549	561	559	553	573	545	547	Nov = X
Penford Basis	+128	+132	+138	+143	+58	+27	2	14	12	7	13	12	10	Dec = Z
Penford	707	711	717	722	637	606	549	561	559	554	570	569	567	Jan = F
Basis vs Sept	+68	-68	-68											Feb = G
Basis vs December	+142	-142	-142											
Corn Processors	June	July	July (N)		Oct 1-10	Oct								
Iowa Falls Delivered	+64	+64	+64		12	22								
FHR Iowa Falls	717	717	717		535	525								
Shell Rock	+53	+53	+53	+95	102	18	18							
Eddyville Basis	+133	+133	+133	+122	8	27								
Cargill Eddyville	712	712	712	701	539	520								
Pine Lake St-boat Rock	+58	+59			28									
Call	711	712			519									

Funds June 19, 2016							Spreads		
CFTC MANAGED MONEY & RECORD (Since June 2006) POSITIONS:							@CN3-@CU3	746	50
	Corn	Beans	Meal	Oil	Wheat	KC Wht	@CN3-@CZ3	1070	14
Daily	-8,000	-5,000	-2,000	-4,000	-2,000	0	@CU3-@CZ3	322	-34
Est Net	104,282	131,810	65,338	-28,234	-33,048	-3,972	@CZ3-@CH4	-104	2
							@CZ3-@CZ4	-130	-22
							SOYBEAN SPREAD		
							@SN3-@SX3	2382	184
							@SN3-@SQ3	904	110
							@SX3-@SF4	-32	-2

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED										Averages				
Basis is under the futures except when a minus (-) indicates over the futures										July	Dec 13	July	Nov 13	
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									Closing CBOT	653	547	1512	1274
Futures Month	July (N)	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14	JANUARY 13	AVE 2013	716	586	1408	1296	
CBOT CLOSE	1421	1512	1421	1274	1277	1277	1275	1248	January Ave vs Today's Close	91%	93%	107%	98%	
Change	1:15 Close	18.8	7.5	0.0	0.3	3.3	1.8	0.8	2013 Year to Date Average	672	556	1424	1264	
Cash vs July	-52	-37	-7						YTD Ave vs Today's Close	97%	98%	106%	101%	
Cash vs Aug	-143	-128							Updated 5-18-13					
Soybeans	June	July (N)	July	August	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203
Cedar Rapids Delivered	+143	+128	+98		42	43	47	47	42	42	Average June 1- Oct 10 2012	727	1555	
Call for Time	1564	1549	1519		1232	1231	1230	1230	1235	1235	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.			

Soybeans										QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS									
Iowa Falls Delivered	+148	+133	+103		42	47	47	42	42	43	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat		
Call for Time	1569	1554	1524		1232	1230	1230	1235	1235	1234	Adm Cedar	→							
Cash vs Nov	-291	-276	-246		Belle Plaine Elberon					Penford	→ 8:30-2:30 Waxy								
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairtown	Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering							
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid		
June	F	-125 704	-120 699	-126 705	-121 700	-118 697	-120 699	-123 702	-123 702	-118 697	-120 699	-119 698							
July 13	H	-123 702	-118 697	-130 709	-121 700	-120 699	-123 702	-134 713	-118 697	-120 699	-121 700								
Oct Nov 2013	J	37 510	40 507	35 512	35 512	39 508	36 511	32 515	37 510	42 505	39 508								
January	L	40 517	42 515	40 517	38 519	44 513	34 523	14 543	46 511	44 513	40 517								
Soybeans	1421	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering							
Nearby Bid vs the August (Q)		114	107	99	103	108	115	116	105	109	102								
June	F	-105 1526	-100 1521	-95 1516	-90 1511	-90 1511	-105 1526	-100 1521	-95 1516	-100 1521	-109 1530								
July	H	-105 1526	-100 1521	-95 1516	-90 1511	-90 1511	-105 1526	-100 1521	-95 1516	-100 1521	-109 1530								
Oct Nov 2013	J	70 1204	70 1204	70 1207	70 1207	72 1205	73 1204	73 1204	58 1219	70 1207	70 1207								
January	L	60 1214	60 1217	60 1217	60 1217	62 1215	63 1214	63 1214	50 1227	60 1217	60 1217								