

Corn	July (N)		Sept (U)		Dec 13	Mar	May	July	Dec 14	Month Symbols				
CBOT CLOSE	594	662	594		556	567	574	580	567	Mar = H				
Change		-11.5	-4.3		-4.3	-4.0	-4.5	-4.8	-3.5	May = K				
Bids may be by the week	June	July	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	July = N
Cedar Basis	+58	+66	+66	+138	+62	+30	2	14	12	6	16	12	10	Aug = Q
Cedar Processor	720	728	728	732	656	624	558	570	568	562	583	555	557	Nov = X
Penford Basis	+133	+138	+143	+148	+58	+27	2	14	12	7	13	12	10	Dec = Z
Penford	727	732	737	742	652	621	558	570	568	563	580	579	577	Jan = F
	-58	-66	-66											Feb = G
Basis vs Sept	+	-126	-134	-134										
Basis vs December	+	-164	-172	-172										
Corn Processors	June	July	July (N)		Oct 1-10	Oct								
Iowa Falls Delivered	+64	+64	+64		12	22								
FHR Iowa Falls	726	726	726		544	534								
Shell Rock	+53	+53	+53	+95	102	18	18							
Eddyville Basis	+133	+133	+133	+122		8	27							Note: Funds sold 12,000 Corn today
Cargill Eddyville	727	727	727	716		548	529							
Pine Lake St-boat Rock	+58	+59				28								
Call	720	721				528								

Funds June 19, 2016		
Fund Position	Accumulative	Yesterday
Corn	+139,998	+18,000
Soybeans	+140,223	+7,000
Soybean Meal	+65,778	+3,000
Soybean Oil	-10,497	+4,000
Chicago Wheat	-15,942	+6,000
KC Wheat	+2,183	0

Spreads	
@CN3-@CU3	696 - 52
@CN3-@CZ3	1054 - 72
@CU3-@CZ3	360 - 16
@CZ3-@CH4	- 104
@CZ3-@CZ4	- 114 - 14
SOYBEAN SPREAD	
@SN3-@SX3	2206 82
@SN3-@SQ3	806 40
@SX3-@SF4	- 32 2

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED										Averages							
Basis is under the futures except when a minus (-) indicates over the futures										July	Dec 13	July	Nov 13				
Soybeans										Closing CBOT	662	556	1491	1271			
Futures Month	July (N)	Aug (Q)		Nov (X)	Jan 14	March	May	Nov 14		JANUARY 13	AVE 2013	716	586	1408	1296		
CBOT CLOSE	1414	1491	1414	1271	1277	1273	1273	1247		January Ave vs Today's Close	92%	95%	106%	98%			
Change	1:15 Close	-7.0	-7.0	-14.0	-12.0	-10.5	-8.0	-11.0		2013 Year to Date Average	672	556	1424	1264			
Cash vs July	-66	-51	-21							YTD Ave vs Today's Close	98%	100%	105%	101%			
Cash vs Aug	-143	-128								Updated 5-18-13							
Soybeans	June	July (N)	July	August	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+143	+128	+98		42	43	47	47	42	42	Average June 1- Oct 10 2012	727	1555				
Call for Time	1557	1542	1512		1229	1228	1230	1230	1235	1235	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																
Iowa Falls Delivered	+148	+133	+103		42	47	47	42	42	43	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1562	1547	1517		1229	1230	1226	1231	1231	1230	Adm Cedar	5-5					
Cash vs Nov	-286	-271	-241		Belle Plaine Elberon					Penford	7-2:30			Waxy	5-2:30		

Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering	
June	F	-125 719	-120 714	-126 720	-121 715	-118 712	-120 714	-123 717	-118 712	-120 714	-119 713	
July 13	H	-123 717	-118 712	-130 724	-121 715	-120 714	-123 717	-134 728	-118 712	-120 714	-121 715	
Oct Nov 2013	J	37 519	40 516	35 521	35 521	39 517	36 520	32 524	37 519	42 514	39 517	
January	L	40 527	42 525	40 527	38 529	44 523	34 533	14 553	46 521	44 523	40 527	
Soybeans	1414	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering
Nearby Bis vs the August (Q)		114	107	99	103		108	115	116	105	109	102
June	F	-105 1519	-100 1514	-95 1509	-90 1504	-90 1504	-105 1519	-100 1514	-95 1509	-100 1514	-109 1523	
July	H	-105 1519	-100 1514	-95 1509	-90 1504	-90 1504	-105 1519	-100 1514	-95 1509	-100 1514	-109 1523	
Oct Nov 2013	J	70 1201	70 1201	70 1203	70 1203	72 1201	73 1200	73 1200	58 1215	70 1203	70 1203	
January	L	60 1211	60 1213	60 1213	60 1213	62 1211	63 1210	63 1210	50 1223	60 1213	60 1213	