

Corn	Month Symbols															
	July (N)	Sept (U)		Dec 13	Mar	May	July	Dec 14		Mar = H	May = K	July = N	Aug = Q			
CBOT CLOSE	673	673	589	551	561	569	575	565								
Change		4.8	10.3	12.0	12.0	11.8	11.8	5.8								
Bids may be by the week	June	July	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March			
Cedar Basis	+73	+74	+72	+142	+62	+30	2	14	15	10	16	12	10			
Cedar Processor	746	747	745	731	651	619	553	565	566	561	577	549	551			
Penford Basis	+143	+148	+153	+153	+58	+27	2	14	12	7	13	12	10			
Penford	732	737	742	742	647	616	553	565	563	558	574	573	571			
	-73	-74	-72	Funds June 14, 2016												
Basis vs Sept	+	-157	-158	-156	CFTC MANAGED MONEY & RECORD (Since June 2006) POSITIONS:											
Basis vs December	+	-196	-197	-195	Spreads											
Corn Processors	June	July	July (N)	Oct 1-10	Oct	Corn	Beans	Meal	Oil	Wheat	KC Wht	@CN3-@CU3	832	- 64		
Iowa Falls Delivered	+64	+64	+64	12	22	Daily	10,000	-5,000	-1,000	3,000	1,000	0	@CN3-@CZ3	1216	- 82	
FHR Iowa Falls	737	737	737	539	529	Est Net	110,998	131,223	62,778	-14,497	-23,942	2,183	@CU3-@CZ3	386	- 14	
Shell Rock	+58	+53	+53	102	18								@CZ3-@CH4	- 106		
Eddyville Basis	+148	+138	+143	8	27								@CZ3-@CZ4	- 144	14	
Cargill Eddyville	737	727	732	543	524								SOYBEAN SPREAD			
													@SN3-@SX3	2210	- 60	
													@SN3-@SQ3	752	- 20	
													@SX3-@SF4	- 56		
Pine Lake St-boat Rock	+58	+63	+55	28												
Call	731	736	728	523												

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED											Averages					
Basis is under the futures except when a minus (-) indicates over the futures											July	Dec 13	July	Nov 13		
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	673	551	1511	1290	
Futures Month	July (N)	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14	JANUARY 13 AVE 2013								
CBOT CLOSE	1436	1511	1436	1290	1295	1295	1298	1273	716 586 1408 1296							
Change	1:15 Close	-1.8	0.3	4.3	4.0	0.5	0.0	2.5	January Ave vs Today's Close 94% 94% 107% 100%							
Cash vs July	-48	-38	-23						2013 Year to Date Average 672 556 1424 1264							
Cash vs Aug	-123	-113							YTD Ave vs Today's Close 100% 99% 106% 102%							
Soybeans	June	July (N)	July	August	Oct	Nov	Dec	Jan	Feb	Mar	Updated 5-18-13					
Cedar Rapids Delivered	+123	+113	+98	42	43	47	47	42	42	42	1538 JANUARY 12 AVE 2012 568 1203					
Call for Time	1559	1549	1534	1248	1247	1248	1248	1253	1253	1253	Average June 1- Oct 10 2012 727 1555					
Soybeans	May 29	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.				
Iowa Falls Delivered	+123	+117	+103	42	47	47	42	42	43	Plant Hours Mon Tues Wed Thurs Friday Sat						
Call for Time	1559	1553	1539	1248	1248	1248	1253	1253	1252	Adm Cedar → 5-3						
Cash vs Nov	-269	-259	-244	Belle Plaine Elberon						Penford → Waxy						
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering					
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid
June	F	-50 723	-46 46	-56 729	-52 725	-48 721	-51 724	-53 726	-49 722	-45 718	-45 718	-45 718	-45 718	-45 718	-45 718	-45 718
July 13	H	-50 723	-48 721	-58 731	-52 725	-45 718	-53 726	-75 748	-49 722	-48 721	-52 725	-48 721	-52 725	-48 721	-52 725	-48 721
Oct Nov 2013	J	40 511	40 511	35 516	35 516	39 512	36 515	32 519	37 514	42 509	36 515	37 514	42 509	36 515	36 515	36 515
January	L	40 521	42 519	40 521	38 523	44 517	34 527	14 547	46 515	44 517	40 521	46 515	44 517	40 521	40 521	40 521
Soybeans	1436	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering				
Nearby Bis vs the August (Q)		114	107	99	103	108	115	116	105	109	102					
June	F	-80 1516	-80 1516	-75 1511	-78 1514	-78 1514	-85 1521	-82 1518	-83 1519	-82 1518	-87 1523	-82 1518	-83 1519	-82 1518	-87 1523	-87 1523
July	H	-80 1516	-80 1516	-75 1511	-78 1514	-78 1514	-85 1521	-82 1518	-83 1519	-82 1518	-87 1523	-82 1518	-83 1519	-82 1518	-87 1523	-87 1523
Oct Nov 2013	J	70 1220	70 1220	70 1225	70 1225	72 1223	73 1222	73 1222	58 1237	70 1225	70 1225	70 1225	58 1237	70 1225	70 1225	70 1225
January	L	60 1230	60 1235	60 1235	60 1235	62 1233	63 1232	63 1232	50 1245	60 1235	60 1235	60 1235	50 1245	60 1235	60 1235	60 1235