

Oct 30, 2013

Elevator and Direct Grain Bids

Corn												Month Symbols				
CBOT CLOSE	430	Dec 13	430	Mar	442	May	450	July	457	Dec 14	472	Mar = H				
Change		-1.8		-2.5		-2.8	-2.8		-1.5	All Bids are 2 cents off Processor Quotes		May = K				
Bids may be by the week	October	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N				
Cedar Basis	+23	+23	+14	+5	10	11	9	12	12	11	12	Aug = Q				
Cedar Processor	453	453	444	435	432	431	433	438	438	446	445	Nov = X				
Penford Basis	+23	+20	+12	+3	13	10	8	11	11	12	10	Dec = Z				
Penford	453	410	418	433	429	432	434	439	439	445	447	Jan = F				
Basis VS March	-12	-12	-3	7	10	11	9	4	4	Funds Oct 28, 2013			Spreads			
Basis VS July	4	4	13	22	26	27	25	19	19	Fund Position	Accumulative	Yesterdav	Spreads			
Corn Processors	10/19	Nov	Dec	Jan	Feb	Mar				Corn	-52,572	0	@CZ3-@CH4	- 126	2	
Iowa Falls	+5	+5	10	18	16	15				Soybeans	+154,657	-5,000	@CZ3-@CN4	- 276		
Iowa Falls Delivered	435	425	420	424	426	427				Soybean Meal	+62,417	-3,000	@CN4-@CZ4	- 144	4	
Shell Rock	0	0	0	15	13	12				Soybean Oil	-18,268	-3,000	@CZ3-@CZ4	- 416		
FHR Shell Rock	430	430	430	430							Chicago Wheat	-2,093	-3,000	SOYBEAN SPREAD		
Eddyville Basis	+18	+20	+21	5	12	6	5				KC Wheat	+26,857	0	@SX3-@SF4	110	
Cargill Eddyville	448	410	409	425	430	436	437							@SX3-@SH4	262	- 4
														@SX3-@SN4	442	- 6
														@SN4-@SX4	740	4
														@SX3-@SX4	1184	34
Pine Lake St-boat Rock	+8	+10	+10	6	23	23										
Call for Hours	438	440	440	436	465	465										

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED			Averages	Dec 13	Nov 13	
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	430	1288			
Futures Month	Nov (X)			Jan 14	March	May	Nov 14			JANUARY 13	AVE 2013	586	1296			
CBOT CLOSE	1288	1288	1277	1261	1247	1169			January Ave vs Today's Close	73%	99%					
Change	1:15 Close	5.8	6.0	5.3	5.5	5.3			2013 Year to Date Average	531	1271					
									YTD Ave vs Today's Close	81%	101%					
									Updated 9-19-13							
Soybeans	Oct	Nov	Nov	Dec	Jan	Feb	Mar	JANUARY 12			AVE 2012	568	1203			
Cedar Rapids Delivered	+6	+6	3	5	10	10	10	Average June 1- Oct 10 2012			727	1555				
Call for Time	1294	1294	1285	1272	1267	1251	1251	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.								
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS															
Iowa Falls Delivered	+10	+10	5	7	10	10	10	Plant Hours			Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1298	1298	1283	1270	1267	1251	1251	ADM Cedar								

Belle Plaine Elberon										Penford							
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering						
	430	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	
Nearby Bids	d	15 415	22 408	12 418	13 417	12 418	8 422	5 425	8 422	12 418	8 422	12 418	8 422	12 418	8 422	15 415	
Oct Nov	f	15 415	22 408	20 410	13 417	12 418	8 422	5 425	8 422	12 418	15 415	12 418	15 415	12 418	15 415	15 415	
January	h	30 400	35 395	30 400	30 400	30 400	30 400	30 400	30 400	30 400	25 405	30 400	30 400	30 400	25 405	405	
March	j	28 414	30 412	30 412	30 412	30 412	30 412	28 414	30 412	25 417	30 412	30 412	25 417	30 412	30 412	412	
Soybeans	1288	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering					
Nearby Bid vs the August (Q)		120	113	105	109	114	121	122	111	115	108						
October	d	32 1256	34 1254	40 1248	35 1253	42 1246	32 1256	34 1254	35 1253	40 1248	40 1248	40 1248	40 1248	40 1248	40 1248	1248	
December	f	38 1250	40 1248	40 1221	37 1224	42 1219	38 1223	40 1221	37 1224	42 1219	42 1219	42 1219	42 1219	42 1219	42 1219	1219	
January	h	38 1250	40 1221	42 1219	37 1224	42 1219	38 1223	40 1221	37 1224	42 1219	42 1219	42 1219	42 1219	42 1219	42 1219	1219	
March	i	40 1221	40 1221	42 1219	37 1224	44 1217	40 1221	42 1219	37 1224	42 1219	42 1219	42 1219	42 1219	42 1219	42 1219	1219	