Nov 29,2013 — Elevator and Direct Grain Bids

Corn		Dec 13		Mar		May	July	Dec 14	
CBOT CLOSE	425	415		425		433	440	454	
Change		-2.0		-2.0		-2.0	-1.8	1.8	Direct Bids are 2 cents off Processor Quotes

Month Symbols: Mar = H; May = K; July = N; Aug =Q; Nov =X; Dec = Z; Jan = F

Bids may be by the week	Nov	Dec	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec
Cedar Basis	+13	+13	+15	+8	2	2	3	2	5	4	26	22	12
Cedar Processor	428	428	430	433	423	423	430	431	435	436	414	418	428
Penford Basis	+10	+10	+14	+10	2	2	5	2	5	5	27	22	17
Penford	435	435	439	435	423	423	428	431	435	435	413	418	423
Basis VS March	-4	-4	-6	-8	2	2	-5	-6					
Basis VS July	12	12	10	8	18	18	10	9					

Corn Processors	Nov	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Iowa Falls	+2	+2	+2	17	15	14	20	17	20	20
Iowa Falls Delivered	427	427	427	408	410	411	413	416	420	420
Shell Rock	2	2	+2	17	15	14	15	16	20	20
FHR Shell Rock	423	423	427	408	410	411	410	409	405	405
Eddyville Basis	1	+14	+14	+11	0	5	12	10	10	13
Cargill Eddyville	426	439	439	436	425	430	421	423	430	427
Pine Lake St-boat Rock	0	0	+6	2	6	2	20	20	20	20
Call for Hours	425	425	419	423	419	423	413	413	420	420

Funds Nov 26,2012

Fund Position	Accumulative	Yesterday
Corn	-45,238	-9,000
Soybeans	+155,541	0
Soybean Meal	+63,807	+5,000
Soybean Oil	-34,836	-4,000
Chicago Wheat	-61,018	0
KC Wheat	+24,661	N/A

Spreads

Spreads		
@CZ3-@CH4	- 86	- 24
@CH4-@CK4	- 82	- 2
@CZ3-@CN4	- 242	- 26
@CH4-@CN4	- 154	- 2
@CN4-@CU4	- 64	- 2
@CU4-@CZ4	- 80	- 2
@CN4-@CZ4	- 140	
@CN4-@CU4	- 64	- 2
@CZ3-@CZ4	- 390	- 34
@CZ4-@CZ5	- 154	6
SOYBEAN SPREAD		
@SF4-@SH4	136	- 34
@SF4-@SN4	382	- 62
@SN4-@SQ4	286	22
@SN4-@SX4	1356	72
@SX4-@SX5	102	6

Bids are an Indication Only Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"

Soybeans — BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES

Futures Month		Jan 14	March	May	July	Nov 14	Traer vs X
CBOT CLOSE	1337	1337	1318	1298	1288	1147	0
Change	1:15 Close 15.0	11.5	7.8	5.8	5.8	1.3	22.0
						1359.0	-22

Soybeans	Nov	Dec	Dec	Jan	Feb	Mar	Nov 14
Cedar Rapids Delivered	32	32	27	22	12	12	52
Call for Time	1305	1305	1310	1315	1306	1306	1095
Soybeans Basis Over N	-17	-17	-22	-27	-18	-18	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS
Iowa Falls Delivered	27	27	22	20	7	7	52
Call for Time	1310	1310	1315	1317	1311	1311	1095

Beating the Average

Averages	Dec 13	Nov 13
Closing CBOT	415	0
JANUARY 13 AVE 2013	586	1296
January Ave vs Today's Close	71%	0%
2013 Year to Date Average	531	1271
YTD Ave vs Today's Close	78%	0%
Updated 9-19-13		
JANUARY 12 AVE 2012	568	1203
Average June 1- Oct 10 2012	727	1555

Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.

Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
ADM Cedar						
Penford						

Corn Cash Mkts	CBOT	Reinbeck		Grundy	Lincoln	Jewell		Belle Plaine	Elberon	Hartwick		Traer		Washburn		Conroy		Kellogg	Malcom	Pickering	
	425	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
		51		44		36		40		45		52		53		42		46		39	
Nov	d	7	418	16	409	5	420	10	415	11	414	11	414	8	417	11	414	15	410	11	414
Dec	f	11	414	16	409	5	420	10	415	11	414	11	414	8	417	11	414	15	410	14	411
January	h	30	385	30	385	22	393	25	390	28	387	30	385	30	385	25	390	20	395	30	385
March	j	30	395	30	395	22	403	25	400	28	397	28	397	28	397	25	400	20	405	30	395

Soybeans	1337	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		120			113		105	109		114		121		122		111		115		108	
November	d	45	1292	45	1292	43	1294	48	1289	46	1291	46	1291	47	1290	44	1293	42	1295	42	1295
December	f	45	-45	45	-45	43	1275	48	1270	46	1272	46	1272	47	1271	44	1274	42	1276	42	1276
January	h	45	-45	45	1273	43	1275	48	1270	46	1272	46	1272	47	1271	44	1274	42	1276	42	1276
March	l	34	1284	34	1284	40	1278	34	1284	36	1282	32	1286	33	1285	32	1286	32	1286	32	1286