

Nov 21, 2013

Elevator and Direct Grain Bids

Corn	Dec 13			Mar			May			July			Dec 14			Month Symbols
CBOT CLOSE	423	423	430	438	445	458	2.8 Direct Bids are 2 cents off Processor Quotes									Mar = H
Change	6.0			4.3			4.0			4.3						May = K
Bids may be by the week	Nov	Dec	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N		
Cedar Basis	+18	+20	+20	7	7	7	10	8	10	9	22	27	12	Aug = Q		
Cedar Processor	441	443	443	423	423	423	428	430	435	436	423	418	433	Nov = X		
Penford Basis	+16	+18	+20	7	7	10	15	12	16	16	27	27	22	Dec = Z		
Penford	439	441	443	423	423	420	423	426	429	429	418	418	423	Jan = F		
Basis VS March	-12	-14	-14	7	7	7	2	0	Funds Nov 15, 2013						Spreads	
Basis VS July	4	2	2	22	22	22	17	15	Fund Position						Spreads	
Corn Processors	Nov	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	Accumulative	Yesterday	@CZ3-@CH4	- 84	
Iowa Falls	+20	+20	+20	17	16	15	Soybeans						@CH4-@CK4	- 82	2	
Iowa Falls Delivered	443	443	443	413	414	415	Soybean Meal						@CH4-@CN4	- 152	2	
Shell Rock	+18	+13	+13	17	15	14	Soybean Oil						@CN4-@CU4	- 56	4	
FHR Shell Rock	441	436	436	413	415	416	Chicago Wheat						@CN4-@CZ4	- 136	6	
Eddyville Basis	+20	+21	+21	+3	5	5	KC Wheat						@CZ3-@CZ4	- 372	2	
Cargill Eddyville	443	444	444	433	425	425							@CZ4-@CZ5	- 162	16	
Pine Lake St-boat Rock	+10	+12	+9	+9	8	5							SOYBEAN SPREAD			
Call for Hours	413	435	432	421	422	425							@SF4-@SH4	122	2	
													@SF4-@SN4	272	2	
													@SN4-@SQ4	174	- 22	
													@SN4-@SX4	1000	- 36	
													@SX4-@SX5	104	4	

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Averages		Dec 13	Nov 13					
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	423	0					
Futures Month	Jan 14 March May July Nov 14 Traer vs X										JANUARY 13	AVE 2013	586	1296				
CBOT CLOSE	1292	1292	1280	1266	1261	1159	0	2013 Year to Date Average		72%	0%							
Change	1:15 Close	17.8	15.5	12.0	10.5	10.5	6.0	22.0	YTD Ave vs Today's Close		80%	0%						
								1313.5	-22	Updated 9-19-13								
Soybeans	Nov	Dec	Dec	Jan	Feb	Mar	JANUARY 12		AVE 2012	568	1203							
Cedar Rapids Delivered	5	5	+3	5	12	12	Average June 1- Oct 10 2012		727	1555								
Call for Time	1287	1287	1295	1287	1268	1268	1159		Pricing above the average will put you in the top tier of the									
Soybeans	Basis Over N	-26	-26	-34	-26	-7	-7	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS					Price range for the year. The Jan average is our benchmark.					
Iowa Falls Delivered	3	3	+5	7	7	7	48	Plant Hours					Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1289	1289	1297	1285	1273	1273	1111	ADM Cedar					Penford					

Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Belle Plaine Elberon		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
		basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nov	d	1	422	8	415	-10	433	5	418	5	418	5	418	5	418	5	418	5	418	5	418
Dec	f	5	418	10	413	-4	427	5	418	5	418	5	418	5	418	5	418	2	421	8	415
January	h	30	393	30	393	22	401	30	393	30	393	30	393	30	393	30	393	20	403	30	393
March	j	30	400	30	400	22	408	30	400	30	400	28	402	28	402	30	400	20	410	30	400
Soybeans	1292	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		120		113		105		109		114		121		122		111		115		108	
November	d	36	1256	38	1254	34	1258	39	1253	39	1253	36	1256	37	1255	39	1253	36	1256	36	1256
December	f	30	-30	32	-32	34	1246	34	1246	34	1246	30	1250	32	1248	32	1248	34	1246	34	1246
January	h	30	-30	32	1248	36	1244	34	1246	34	1246	30	1250	32	1248	32	1248	34	1246	34	1246
March	i	34	1246	34	1246	40	1240	34	1246	36	1244	32	1248	33	1247	32	1248	32	1248	32	1248