

Nov 11, 2013

Elevator and Direct Grain Bids

Corn	Dec 13		Mar		May		July		Dec 14		Month Symbols						
CBOT CLOSE	435	435	447	456	462	476	5.3 All Bids are 2 cents off Processor Quotes					Mar = H					
Change		8.0	8.0	8.5	8.0						May = K						
Bids may be by the week	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N			
Cedar Basis	+16	+18	+16	7	7	5	9	8	11	12	22	27	12	Aug = Q			
Cedar Processor	451	453	451	440	440	442	447	448	451	450	440	435	450	Nov = X			
Penford Basis	+16	+19	+16	8	8	6	15	12	16	16	27	27	22	Dec = Z			
Penford	451	454	451	439	439	441	441	444	446	446	435	435	440	Jan = F			
Basis VS March	-4	-6	-4	7	7	5	0	-1	Funds Nov 7, 2013					Spreads			
Basis VS July	11	9	11	22	22	20	15	14	Funds					@CZ3-@CH4			
Corn Processors	Nov	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-88,217	Soyoil	-21,112	@CZ3-@CN4	-120	-2
Iowa Falls	+18	+13	+13	18	16	15	Change					0	Change	0	@CN4-@CZ4	-138	10
Iowa Falls Delivered	453	448	448	429	431	432	Change					0	Change	0	@CZ3-@CZ4	-406	2
Shell Rock	+3	+13	+13	15	13	16	Change					-3,000	Change	-3,000	SOYBEAN SPREAD		
FHR Shell Rock	438	448	448	432	434	431	Change					-2,000	Change	0	@SX3-@SF4	70	-30
Eddyville Basis	10	+13	18	10	6	3	Change					-2,000	Change	0	@SX3-@SH4	274	-16
Cargill Eddyville	425	422	417	437	441	444	Change					-2,000	Change	0	@SX3-@SN4	494	-32
Pine Lake St-boat Rock	+8	+9	+16	12	8	5	Change					-2,000	Change	0	@SN4-@SX4	914	-6
Call for Hours	427	444	451	435	439	442	Change					-2,000	Change	0	@SX3-@SX4	1402	-46

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Averages	Dec 13	Nov 13					
Futures Month	Nov (X)	Jan 14	March	May	Nov 14	Traer vs X	Closing CBOT						435	1308				
CBOT CLOSE	1301	1308	1301	1282	1263	1167	1308	JANUARY 13 AVE 2013						586	1296			
Change	1:15 Close	5.0	5.0	4.5	4.5	6.5	22.0	January Ave vs Today's Close						74%	101%			
							15.0	1286	2013 Year to Date Average						531	1271		
									YTD Ave vs Today's Close						82%	103%		
									Updated 9-19-13									
Soybeans	Nov	Nov	Dec	Jan	Feb	Mar	JANUARY 12 AVE 2012						568	1203				
Cedar Rapids Delivered	+1	+1	+8	2	12	12	Average June 1- Oct 10 2012						727	1555				
Call for Time	1302	1302	1309	1299	1270	1270	1119						Pricing above the average will put you in the top tier of the					
Soybeans	Basis vs Nov 6	6	-1	9	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERROR						Price range for the year. The Jan average is our benchmark.							
Iowa Falls Delivered	+3	+3	+13	2	7	7	48						Plant Hours					
Call for Time	1304	1304	1314	1299	1275	1275	1119						Mon	Tues	Wed	Thurs	Friday	Sat

Heartland Website Not Updated 11-8-13 PM

Corn Cash Mkts	CBOT	Reinbeck				Grundy Lincoln				Jewell				Belle Plaine Elberon				Hartwick				Traer				Washburn				Conroy				Kellogg Malcom				Pickering			
		basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid								
Nearby Bids	d																																								
Oct Nov	f	14	421	19	416	14	421	14	421	14	421	11	424	9	426	11	424	11	424	11	424	11	424	11	424	11	424	4	431												
January	h	30	405	35	400	30	405	30	405	30	405	30	405	30	405	30	405	30	405	30	405	30	405	30	405	30	405	25	410												
March	j	28	419	30	417	30	417	30	417	30	417	30	417	28	419	30	417	25	422	30	417	25	422	30	417	30	417														
Soybeans	1301	Reinbeck				Grundy - Lincoln				Jewell				Belle Plaine Elberon				Hartwick				Traer				Washburn				Conroy				Kellogg Malcom				Pickering			
Nearby Bid vs the August (Q)		120			113				105			109				114			121			122			111			115			108										
November	d	22	1279	25	1276	28	1273	28	1273	28	1273	32	1269	22	1279	22	1279	22	1279	22	1279	22	1279	22	1279	22	1279	25	1276	28	1273	28	1273								
December	f	32	1276	34	1274	35	1247	34	1248	36	1246	32	1250	34	1248	32	1250	34	1248	32	1250	34	1248	32	1250	34	1248	34	1248	34	1248	34	1248								
January	h	32	1276	34	1248	40	1242	34	1248	36	1246	32	1250	34	1248	32	1250	34	1248	32	1250	34	1248	32	1250	34	1248	34	1248	34	1248	34	1248								
March	i	34	1248	34	1248	40	1242	34	1248	36	1246	32	1250	34	1248	32	1250	34	1248	32	1250	34	1248	32	1250	34	1248	34	1248	34	1248	34	1248								