

Nov 8, 2013

Elevator and Direct Grain Bids

Corn	Dec 13		Mar		May		July		Dec 14		Month Symbols						
CBOT CLOSE	425	425	439	447	454	469	6.8 All Bids are 2 cents off Processor Quotes					Mar = H					
Change	4.5		7.0		7.0		7.0					May = K					
Bids may be by the week	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N			
Cedar Basis	+16	+16	+16	7	7	5	9	8	11	12	22	27	12	Aug = Q			
Cedar Processor	441	441	441	432	432	434	438	439	443	442	432	427	442	Nov = X			
Penford Basis	+20	+21	+16	12	12	10	15	12	16	16	27	27	22	Dec = Z			
Penford	445	446	441	427	427	429	432	435	438	438	427	427	432	Jan = F			
Basis VS March	-3	-3	-3	7	7	5	1	-1	Funds Nov 7, 2013					Spreads			
Basis VS July	13	13	13	22	22	20	16	15	Funds					Spreads			
Corn Processors	Nov	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-88,217	Soyoil	-21,112	@CZ3-@CH4	- 110	- 6
Iowa Falls	+18	+18	+13	18	16	15	Change					0	0	@CZ3-@CN4	- 264	- 12	
Iowa Falls Delivered	443	443	438	421	423	424	Change					0	0	@CN4-@CZ4	- 142	10	
Shell Rock	+3	+3	+8	15	13	12	Change					-3,000	-3,000	@CZ3-@CZ4	- 406	- 2	
FHR Shell Rock	428	428	433	424	426	427	Change					-2,000	0	SOYBEAN SPREAD			
Eddyville Basis	10	+13	18	10	6	3	Change					0	0	@SX3-@SF4	120	40	
Cargill Eddyville	415	412	407	429	433	436	Change					0	0	@SX3-@SH4	316	92	
Pine Lake St-boat Rock	+8	+9	+16	12	8	5	Change					0	0	@SX3-@SN4	480	134	
Call for Hours	417	434	441	427	431	434	Change					0	0	@SN4-@SX4	820	36	
							Change					0	0	@SX3-@SX4	1320	192	

Bids are an Indication Only Quotes Subject to Change W/O Notice										Beating the Average					
Always a good idea to "Call Before you Haul"										Averages	Dec 13	Nov 13			
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									Closing CBOT	425	1306			
Futures Month	Nov (X)		Jan 14	March	May	Nov 14		Traer vs X		JANUARY 13	AVE 2013	586	1296		
CBOT CLOSE	1296	1306	1296	1277	1258	1159		1306		January Ave vs Today's Close	73%	101%			
Change	1:15 Close	29.5	28.8	23.8	23.0	13.3		22.0		2013 Year to Date Average	531	1271			
								12.0 1284		YTD Ave vs Today's Close	80%	103%			
										Updated 9-19-13					
Soybeans	Nov	Nov	Dec	Jan	Feb	Mar			JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+3	+3	+8	7	12	12	48		Average June 1- Oct 10 2012	727	1555				
Call for Time	1299	1299	1304	1289	1265	1265	1111		Pricing above the average will put you in the top tier of the						
Soybeans	Basis vs Nov 7		7	2	17			QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERROR							
Iowa Falls Delivered	+8	+8	+15	2	7	7	48		Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1304	1304	1311	1294	1270	1270	1111		ADM Cedar	→					

Heartland Website Not Updated 11-8-13 PM										Belle Plaine Elberon		Penford	
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairtown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering		
	425	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid		
Nearby Bids	d												
Oct Nov	f	15 410	20 405	15 410	15 410	15 410	12 413	10 415	12 413	12 413	5 420		
January	h	30 395	35 390	30 395	30 395	30 395	30 395	30 395	30 395	30 395	25 400		
March	j	28 411	30 409	30 409	30 409	30 409	30 409	28 411	30 409	25 414	30 409		
Soybeans	1296	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering	
Nearby Bid vs the August (Q)		120	113	105	109	114	121	122	111	115	108		
November	d	22 1274	25 1271	28 1268	28 1268	32 1264	22 1274	22 1274	25 1271	28 1268	28 1268		
December	f	32 1274	34 1272	35 1242	34 1243	36 1241	32 1245	34 1243	32 1245	34 1243	34 1243		
January	h	32 1274	34 1243	40 1237	34 1243	36 1241	32 1245	34 1243	32 1245	34 1243	34 1243		
March	i	34 1243	34 1243	40 1237	34 1243	36 1241	32 1245	36 1241	32 1245	34 1243	34 1243		