

Nov 7, 2013

### Elevator and Direct Grain Bids

Corn	Dec 13		Mar		May		July		Dec 14		Month Symbols					
CBOT CLOSE	421	421	432	440	447	461	0.0 All Bids are 2 cents off Processor Quotes					Mar = H				
Change		0.0	0.0	0.0	0.0	0.0						May = K				
Bids may be by the week	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N		
Cedar Basis	+18	+20	+16	7	7	5	9	8	11	12	22	27	12	Aug = Q		
Cedar Processor	439	441	437	425	425	427	431	432	436	435	425	420	435	Nov = X		
Penford Basis	+22	+21	+16	8	12	10	15	12	16	16	27	27	22	Dec = Z		
Penford	443	442	437	424	420	422	425	428	431	431	420	420	425	Jan = F		
Basis VS March	-8	-10	-6	7	7	5	1	-1	Funds Nov 1, 2013					Spreads		
Basis VS July	8	6	10	23	23	21	16	15	Fund Position	Accumulative	Yesterday					
Corn Processors	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-88,217	0	@CZ3-@CH4	- 102		
Iowa Falls	+18	+13	18	16	15						Soybeans	+118,484	-6,000	@CZ3-@CN4	- 252	
Iowa Falls Delivered	439	434	414	416	417						Soybean Meal	+43,644	-3,000	@CN4-@CZ4	- 152	
Shell Rock	+10	+10	+10	15	13	12						Soybean Oil	-19,112	+2,000	@CZ3-@CZ4	- 404
FHR Shell Rock	431	431	431	417	419	420						Chicago Wheat	+11,595	0	SOYBEAN SPREAD	
Eddyville Basis	8	+13	18	10	6	3						KC Wheat	+43,154	0	@SX3-@SF4	80
Cargill Eddyville	413	408	403	422	426	429						@SX3-@SH4			@SN4-@SN4	362
Pine Lake St-boat Rock	+8	+9	+16	12	8	5						@SN4-@SX4			@SX3-@SX4	1160
Call for Hours	413	430	437	420	424	427										

Bids are an Indication Only Quotes Subject to Change W/O Notice										Beating the Average							
Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED							
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									Averages	Dec 13	Nov 13					
Futures Month	Nov (X)		Jan 14	March	May	Nov 14				Closing CBOT	421	1279					
CBOT CLOSE	1267	1279	1267	1248	1234	1148				JANUARY 13 AVE 2013	586	1296					
Change	1:15 Close	11.5	7.4	2.6	1.6	2.6-				January Ave vs Today's Close	72%	99%					
										2013 Year to Date Average	531	1271					
										YTD Ave vs Today's Close	79%	101%					
										Updated 9-19-13							
Soybeans	Nov	Nov	Dec	Jan	Feb	Mar					JANUARY 12 AVE 2012	568	1203				
Cedar Rapids Delivered	+3	+6	+13	7	12	12	48				Average June 1- Oct 10 2012	727	1555				
Call for Time	1270	1273	1280	1260	1236	1236	1100				Pricing above the average will put you in the top tier of the						
Soybeans	Basis vs Nov 9		6	-1	19	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERROR				Price range for the year. The Jan average is our benchmark.							
Iowa Falls Delivered	+15	+18	+13	2	7	7	48				Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1282	1285	1280	1265	1241	1241	1100				ADM Cedar	➔					

Corn Cash Mkts	Belle Plaine Elberon										Penford										
	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairtown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	421	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bids	d																				
Oct Nov	f	15	406	20	401	15	406	15	406	15	406	12	409	12	409	12	409	12	409	5	416
January	h	30	391	35	386	30	391	30	391	30	391	30	391	30	391	30	391	30	391	25	396
March	j	28	404	30	402	30	402	30	402	30	402	30	402	28	404	30	402	25	407	30	402
Soybeans	1267	Reinbeck		Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering								
Nearby Bid vs the August (Q)		120		113		105		109		114		121		122		111		115		108	
November	d	22	1245	25	1242	28	1239	28	1239	32	1235	22	1245	22	1245	25	1242	28	1239	28	1239
December	f	32	1247	34	1245	35	1213	34	1214	36	1212	32	1216	34	1214	32	1216	34	1214	34	1214
January	h	32	1247	34	1214	40	1208	34	1214	36	1212	32	1216	34	1214	32	1216	34	1214	34	1214
March	i	34	1214	34	1214	40	1208	34	1214	36	1212	32	1216	36	1212	32	1216	34	1214	34	1214