

Nov 5, 2013

Elevator and Direct Grain Bids

Corn		Dec 13		Mar		May		July		Dec 14		Month Symbols		
CBOT CLOSE	425	425	436	443	450	466	-1.3 All Bids are 2 cents off Processor Quotes					Mar = H		
Change		-1.3	-1.5	-1.5	-1.3	-1.3						May = K		
Bids may be by the week	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N
Cedar Basis	+24	+24	+18	7	7	5	9	8	11	12	15	16	17	Aug = Q
Cedar Processor	449	449	443	429	429	431	434	435	439	438	435	434	433	Nov = X
Penford Basis	+24	+24	+10	8	10	8	11	11	12	10	13	14	15	Dec = Z
Penford	449	449	435	428	426	428	432	432	438	440	437	436	435	Jan = F
Basis VS March	-14	-14	-8	7	7	5	1	0	Funds Nov 1, 2013					Spreads
Basis VS July	1	1	7	22	22	20	16	15	Fund Position	Accumulative	Yesterday			
Corn Processors	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-88,217	0	@CZ3-@CH4	- 104
Iowa Falls	+18	+13	18	16	15					Soybeans	+118,484	-6,000	@CZ3-@CN4	- 252
Iowa Falls Delivered	443	438	418	420	421					Soybean Meal	+43,644	-3,000	@CN4-@CZ4	- 154
Shell Rock	+10	+10	+10	15	13	12				Soybean Oil	-19,112	+2,000	@CZ3-@CZ4	- 404
FHR Shell Rock	435	435	435	421	423	424				Chicago Wheat	+11,595	0	SOYBEAN SPREAD	
Eddyville Basis	+5	+13	+18	10	6	3				KC Wheat	+43,154	0	@SX3-@SF4	94
Cargill Eddyville	430	438	443	426	430	433							@SX3-@SH4	234
													@SX3-@SN4	362
													@SN4-@SX4	792
													@SX3-@SX4	1106
Pine Lake St-boat Rock	+10	+10	+13	19	19									
Call for Hours	435	435	438	417	417									
Bids are an Indication Only Quotes Subject to Change W/O Notice												Beating the Average		
Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED												Averages		
Basis is under the futures except when a minus (-) indicates over the futures												Dec 13		
Futures Month Nov (X) Jan 14 March May Nov 14												Nov 13		
CBOT CLOSE 1250 1259 1250 1236 1227 1145												Closing CBOT 425 1259		
Change 1:15 Close -6.3 -4.8 -3.8 -3.3 -3.8												JANUARY 13 AVE 2013 586 1296		
												January Ave vs Today's Close 73% 97%		
												2013 Year to Date Average 531 1271		
												YTD Ave vs Today's Close 80% 99%		
												Updated 9-19-13		
Soybeans Nov Nov Dec Jan Feb Mar												JANUARY 12 AVE 2012 568 1203		
Cedar Rapids Delivered +3 +6 +10 7 12 12												Average June 1- Oct 10 2012 727 1555		
Call for Time 1253 1256 1260 1243 1224 1224												Pricing above the average will put you in the top tier of the		
Soybeans Basis vs Nov 6 3 -1 16												Price range for the year. The Jan average is our benchmark.		
Iowa Falls Delivered +18 +13 +3 7 12 12												Plant Hours Mon Tues Wed Thurs Friday Sat		
Call for Time 1268 1263 1253 1243 1224 1224												ADM Cedar		
												Penford		
Corn Cash Mkts												Belle Plaine Elberon		
CBOT Reinbeck Grundy Lincoln Jewell Blairstown Chelsea Hartwick Traer Washburn Conroy Kellogg Malcom Pickering												Penford		
425 basis bid basis bid basis bid basis bid basis bid basis bid basis bid basis bid basis bid basis bid												ADM Cedar		
Nearby Bids												ADM Cedar		
Oct Nov												ADM Cedar		
January												ADM Cedar		
March												ADM Cedar		
Soybeans 1250 Reinbeck Grundy - Lincoln Jewell Belle Plaine Elberon Chelsea Hartwick Traer Washburn Conroy Kellogg Malcom Pickering												ADM Cedar		
Nearby Bid vs the August (Q)												ADM Cedar		
November												ADM Cedar		
December												ADM Cedar		
January												ADM Cedar		
March												ADM Cedar		