

Jan 22, 2014

Elevator and Direct Grain Bids

Corn	March	Mar							May	July	Dec 14	Mar 15	Dec 16	Month Symbols
CBOT CLOSE	426	426	76						433	439	448	457	471	Mar = H
Change	1.3								0.8	0.5	0.3	Direct Bids are 2 cents off Processor Quotes		May = K
Bids may be by the week														
	Jan	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec			
Cedar Basis	+20	+18	+16	+10	0	+1	2	3	22	20	16	July = N		
Cedar Processor	446	444	442	436	433	434	437	436	417	419	423	Aug = Q		
Penford Basis	+11	+11	+13	+6	0	2	4	4	27	22	17	Nov = X		
Penford	437	437	439	432	433	431	435	435	412	417	422	Dec = Z		

												Spreads		Jan = F	
												Funds Jan 21, 2014			
Basis VS July	- is over	-7	-5	-3	3	6	5	2					@CH4-@CK4	- 66	4
Corn Processors	Jan	Feb	Mar	Apr	May	Jun	Jul			Fund Position	Accumulative	Yesterday	@CH4-@CN4	- 126	6
Iowa Falls	+8	+10	2	17	17	22	22			Corn	-55,939	+3,000	@CN4-@CU4	- 36	2
Iowa Falls Delivered	434	436	424	416	416	417	417			Soybeans	+131,635	-11,000	@CU4-@CZ4	- 46	- 2
Shell Rock	0	0	0	17	17	20	20			Soybean Meal	+56,030	-4,000	@CN4-@CZ4	- 84	
FHR Shell Rock	426	426	426	409	409	406	406			Soybean Oil	-55,998	+2,000	@CN4-@CU4	- 36	2
Eddyville Basis	+5	+7	+14	7	3	10	13			Chicago Wheat	-61,395	0	@CZ4-@CZ5	- 124	2
Cargill Eddyville	431	433	440	426	430	429	426			KC Wheat	+5,636	N/A	SOYBEAN SPREAD		
												@SH4-@SN4	270	- 36	
												@SN4-@SQ4	360	10	
												@SN4-@SX4	1400	- 6	
												@SX4-@SX5	130		
												MEAL SPREADS			
												@SMH4-@SMK4	13.5	0.7	
												@SMH4-@SMZ4	73.0	- 0.1	
												@SMK4-@SMZ4	59.7	- 0.6	
												@SMN4-@SMV4	46.3	- 3.2	

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"												Averages								
												July 14	Dec 14	July 14	Nov 14					
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES											Closing CBOT		439	448	1252	1113			
Futures Month	March May July Nov 14											JANUARY 14		439	451	1256	1116			
CBOT CLOSE	1280												1280	1265	1252	1113	1252			
Change	1:15 Close												1.0	2.5	2.5	4.0	1263			
												2014 Year to Date Average				439	451	1256	1116	
												YTD Ave vs Today's Close				100%		99%	100%	100%
												Updated 01-22-14								
Soybeans	Jan	Feb	Mar	Apr	May	Jun	Nov 14	Average Jan 1- June 1 2013		554	Average June 1- Oct 10 2013		517	1271						
Cedar Rapids Delivered	17	10	12	7	7	7	47	Average		1212										
Call for Time	1263		1270		1268		1258		1258		1245		1066							
												Pricing above the average will put you in the top tier of the								
Soybeans	Basis Over July											10 17 15 6 6 -7				QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS				
Iowa Falls Delivered	17	17	12	7	7	7	47	Plant Hours		Mon	Tues	Wed	Thurs	Friday	Sat					
Call for Time	1263		1263		1273		1265		1218		1252		1066							

												Belle Plaine Elberon						Penford					
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairtown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering			
	426	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid		
January	D	7	419	15	411	1	425	7	419	11	415	7	419	7	419	7	419	14	412	15	411		
March	F	13	413	18	408	15	411	19	407	21	405	13	413	13	413	14	412	10	416	18	408		
July	J	22	417	25	414	18	421	25	414	25	414	20	419	20	419	25	414	20	419	20	419		
Oct Nov 2014	I	50	398	50	398	40	408	45	403	45	403	47	401	47	401	45	403	45	403	45	403		
Soybeans	1280	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
		120		113		105		109		114		121		122		111		115		108			
January	D	45	1235	45	1235	40	1240	50	1230	50	1230	48	1232	49	1231	45	1235	48	1232	50	1230		
March	F	45	1235	45	1235	40	1240	45	1235	50	1230	45	1235	46	1234	45	1235	48	1232	45	1235		
July	J	38	1242	35	1245	35	1245	35	1245	35	1245	38	1242	39	1241	34	1246	32	1248	35	1245		
Oct Nov 2014	L	75	1038	75	1038	70	1043	75	1038	75	1038	75	1038	#N/A	#N/A	65	1048	73	1040	73	1040		