

Dec 13, 2013

Elevator and Direct Grain Bids

Corn	March	Dec 13			Mar		May		July		Dec 14			Month Symbols
CBOT CLOSE	426	421			426		434		441		453			Mar = H
Change		-7.8			-8.8		-8.8		-8.5		-7.3			Direct Bids are 2 cents off Processor Quotes May = K
Bids may be by the week		Dec	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N
Cedar Basis		+15	+18	+13	+8	+5	0	0	0	0	26	22	12	Aug = Q
Cedar Processor		436	439	439	434	431	434	434	441	441	415	419	429	Nov = X
Penford Basis		+13	+13	+16	+6	+4	4	2	4	4	27	22	17	Dec = Z
Penford		439	439	442	432	430	430	432	437	437	414	419	424	Jan = F

										Funds Dec 11, 2013			Spreads			
Basis VS July	Under	5	2	2	7	10	7	7	0	0	Fund Position	Accumulative	Yesterday	Spreads		
Corn Processors	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul		Corn	+85,745	+4,000	@CZ3-@CH4	- 80	- 20
Iowa Falls	+10	+10	+4	7	12	17	17	22	22		Soybeans	+168,362	+3,000	@CH4-@CK4	- 82	
Iowa Falls Delivered	436	436	430	419	414	417	417	419	419		Soybean Meal	+59,378	0	@CZ3-@CN4	- 200	10
Shell Rock	+10	+3	17	15	14	15	16	20	20		Soybean Oil	-36,679	+2,000	@CH4-@CN4	- 152	- 2
FHR Shell Rock	436	429	409	411	412	411	410	406	406		Chicago Wheat	-78,081	+1,000	@CN4-@CU4	- 54	2
Eddyville Basis	+10	+10	+14	+7	2	12	10	10	13		KC Wheat	+20,755	N/A	@CU4-@CZ4	- 64	
Cargill Eddyville	436	436	440	433	428	422	424	431	428					@CN4-@CZ4	- 122	
Pine Lake St-boat Rock	+2	+2	+6	+10	2	20	20	20	20					@CN4-@CU4	- 54	2
Call for Hours	428	428	432	436	424	414	414	421	421					@CZ3-@CZ4	- 334	- 2
														@CZ4-@CZ5	- 142	- 16
														SOYBEAN SPREAD		
														@SF4-@SH4	142	20
														@SF4-@SN4	436	32
														@SH4-@SN4	294	12
														@SN4-@SQ4	302	10
														@SN4-@SX4	1260	10
														@SX4-@SX5	100	4

Bids are an Indication Only Quotes Subject to Change W/O Notice

	July	441
Cedar	439	Traer
	414	
	2	Basis
		27

Beating the Average

Always a good idea to "Call Before you Haul"										Averages		Dec 13	Nov 13					
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	421	0					
Futures Month	Jan 14					March	May	July	Nov 14		JANUARY 13	AVE 2013	586	1296				
CBOT CLOSE	1328	1328					1314	1297	1284	1158		January Ave vs Today's Close	72%	0%				
Change	1:15 Close	2.3					2.0	0.8	0.8	-0.5		2013 Year to Date Average	531	1271				
											YTD Ave vs Today's Close	79%	0%					
		Updated 9-19-13																
Soybeans	Dec	Dec	Jan	Feb	Mar						Nov 14	JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	24	24	22	12	12						52	Average June 1- Oct 10 2012	727	1555				
Call for Time	1304	1304	1306	1302	1302						1106	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	Basis Over July	-20	-20	-22	-18	-18						52						
Iowa Falls Delivered	20	20	17	7	7						52	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1308	1308	1311	1307	1307						1106	ADM Cedar						

Belle Plaine Elberon																							
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering			
	426	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid		
Dec	D	10	416	15	411	-1	427	10	416	12	414	12	414	12	414	10	416	7	419	8	418		
January	F	14	412	20	406	10	416	10	416	12	414	12	414	12	414	10	416	7	419	14	412		
March	H	22	404	25	401	18	408	25	401	20	406	20	406	20	406	20	406	20	406	20	406		
July	I	22	419	25	416	18	423	25	416	25	416	20	421	20	421	25	416	20	421	20	421		
Oct Nov 2014	L	50	403	45	408	40	413	45	408	45	408	50	403	45	408	48	405	45	408	45	408		
Soybeans	1328	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		120		113		105		109		114		121		122		111		115		108			
December		48	1280	48	1280	42	1286	50	1278	49	1279	49	1279	50	1278	45	1283	45	1283	45	1283		
January	F	48	1280	48	1280	42	1272	50	1264	36	1278	32	1296	33	1295	32	1282	32	1296	32	1296		
March	H	34	1280	34	1280	40	1274	34	1280	36	1278	32	1282	33	1281	32	1282	32	1282	32	1296		
July	I	38	1276	38	1276	38	1276	38	1276	40	1274	36	1278	36	1278	34	1280	38	1276	38	1276		
Oct Nov 2014	L	75	1083	75	1083	70	1088	75	1083	75	1083	75	1083	75	1083	65	1093	73	1085	73	1085		

