

Corn												Month Symbols		
CBOT CLOSE	425	Dec 13			Mar			May	July	Dec 14			Mar = H	
Change		1.3	0.0	0.0	0.3	0.0	1.0	Direct Bids are 2 cents off Processor Quotes						May = K
Bids may be by the week	Dec	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N	
Cedar Basis	+15	+14	+8	2	2	3	2	5	4	26	22	12	Aug = Q	
Cedar Processor	432	431	433	423	423	430	431	435	436	414	418	428	Nov = X	
Penford Basis	+10	+14	+10	2	2	5	2	5	5	27	22	17	Dec = Z	
Penford	435	439	435	423	423	428	431	435	435	413	418	423	Jan = F	

Basis VS March	-7	-6	-8	2	2	-6	-7	Funds Dec 02, 2013					Spreads			
Basis VS July	9	10	8	18	18	10	9	Fund Position	Accumulative	Yesterday	@CZ3-@CH4	-80	12			
Corn Processors	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-45,238	-3,000	@CH4-@CK4	-84	-2	
Iowa Falls	+2	+2	17	15	14	20	17	20	20	Soybeans	+154,541	+5,000	@CZ3-@CN4	-234	12	
Iowa Falls Delivered	427	427	408	410	411	413	416	420	420	Soybean Meal	+61,807	+2,000	@CH4-@CN4	-156	-2	
Shell Rock	2	+2	17	15	14	15	16	20	20	Soybean Oil	-38,836	0	@CN4-@CU4	-60	4	
FHR Shell Rock	423	427	408	410	411	410	409	405	405	Chicago Wheat	-53,018	+3,000	@CU4-@CZ4	-82	-4	
Eddyville Basis	+14	+14	+11	0	5	12	10	10	13	KC Wheat	+24,661	N/A	@CN4-@CZ4	-140	2	
Cargill Eddyville	439	439	436	425	430	421	423	430	427	@CN4-@CU4	-60	4	@CZ3-@CZ4	-376	12	
Pine Lake St-boat Rock	0	+6	2	6	2	20	20	20	20	@CZ4-@CZ5	-202	-10	SOYBEAN SPREAD			
Call for Hours	425	419	423	419	423	413	413	420	420	@SF4-@SH4	154	-32	@SF4-@SN4	434	-50	
										@SN4-@SQ4	270	-20	@SN4-@SX4	1282	-126	
										@SX4-@SX5	92					

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Averages		Dec 13	Nov 13	
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	417	0	
Futures Month	Jan 14					March	May	July	Nov 14	Traer vs X	JANUARY 13	AVE 2013	586	1296
CBOT CLOSE	1321						1321	1306	1288	1279	1150	2013 Year to Date Average	71%	0%
Change	1:15 Close	-15.3	-11.8	-10.3	-9.3	-9.3	3.3			22.0	2013 Year to Date Average	531	1271	
								1343.3	-22	YTD Ave vs Today's Close	78%	0%		

Soybeans	Dec	Dec	Jan	Feb	Mar	Nov 14	JANUARY 12	AVE 2012	568	1203
Cedar Rapids Delivered	32	27	22	12	12	52	Average June 1- Oct 10 2012	727	1555	
Call for Time	1289	1294	1299	1294	1294	1098	Pricing above the average will put you in the top tier of the			

Soybeans	Basis Over N	-11	-16	-21	-15	-15	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS							
Iowa Falls Delivered		27	22	20	7	7	52	Price range for the year. The Jan average is our benchmark.						
Call for Time		1294	1299	1301	1299	1299	1098	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat

										Belle Plaine Elberon										Penford									
Corn Cash Mkts		CBOT		Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering							
		425	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid							
Dec	d	11	414	15	410	-12	437	7	418	10	415	9	416	8	417	10	415	15	410	14	411								
January	f	20	405	22	403	16	409	20	405	25	400	18	407	16	409	20	405	20	405	25	400								
March	h	22	395	25	392	12	405	25	392	25	392	20	397	20	397	25	392	20	397	25	392								
July	j	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A								

Soybeans	1321	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering									
Nearby Bid vs the August (Q)		120	113	105	109	114	121	122	111	115	108										
December	d	45	1276	45	1276	43	1278	48	1273	46	1275	46	1275	47	1274	44	1277	42	1279	42	1279
January	f	45	1276	45	1276	43	1263	48	1258	36	1270	32	1274	33	1273	32	1274	32	1274	32	1274
March	h	34	-34	34	1272	40	1266	34	1272	36	1270	32	1274	33	1273	32	1274	32	1274	32	1274
July	i	38	1268	38	1268	38	1268	38	1268	40	1266	36	1270	36	1270	34	1272	38	1268	38	1268