

Corn	Dec 13													Mar			May		July		Dec 14		Month Symbols				
CBOT CLOSE	457													470			478		484		495		Mar = H				
Change	Penford for Spot only Old Crop													2.0			2.3		2.0		2.0		May = K				
Bids may be by the week	10/4		10/11		10/18		Oct		Nov		Dec		Jan		Feb		March		April		May		June		July		July = N
Cedar Basis	+68		+38		4		4		7		4		12		11		9		10		10		10		9		Aug = Q
Cedar Processor	525		495		453		453		450		453		458		459		461		468		468		474		475		Nov = X
Penford Basis	+58		+38		+13		4		7		6		12		11		10		12		11		12		10		Dec = Z
Penford	515		495		470		453		450		451		458		459		460		466		467		472		474		Jan = F

Funds Sept 26, 2013														Spreads			
	Sept	10/5	10/11	Oct	Nov	Dec	Jan	Feb	Mar	Fund Position	Accumulative	Yesterday	Spreads				
Corn Processors										Corn	-10,221	+8,000	+8,000	@CZ3-@CH4	- 126		
Iowa Falls	+33	+33	+13	5	17	15	25	23	22	Soybeans	+145,651	+4,000	+4,000	@CZ3-@CN4	- 276		
Iowa Falls Delivered	490	490	470	452	440	442	445	447	448	Soybean Meal	+59,334	+3,000	+3,000	@CN4-@CZ4	- 104		
Shell Rock	+38	+38	+18	5	18	12	23	21	23	Soybean Oil	-21,914	0	0	@CZ3-@CZ4	- 374		
FHR Shell Rock	495			452	439	445				Chicago Wheat	-43,432	+5,000		SOYBEAN SPREAD			
Eddyville Basis	5			10	17	7	12	6	5	KC Wheat	+12,054	0		@SX3-@SF4	- 4		
Cargill Eddyville	452			447	440	450	458	464	465					@SX3-@SH4	186		
														@SX3-@SN4	484		
														@SN4-@SX4	896		
														@SX3-@SX4	1384		
															- 42		
Pine Lake St-boat Rock	+50	0	0	25	12	12											
Call for Hours	507	457	457	432	445	445											

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"										Beating the Average								
Late Shipments Subject To and likely to be DISCOUNTED										Averages		Dec 13	Nov 13					
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									Closing CBOT		457	1319					
Futures Month	Nov (X)			Jan 14		March		May		Nov 14		JANUARY 13	AVE 2013	586	1296			
CBOT CLOSE	1319		1319		1298		1275		1268		1183		January Ave vs Today's Close	78%	102%			
Change	1:15 Close		-5.0		-7.5		-8.3		-6.8		-0.5		2013 Year to Date Average	531	1271			
Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close		86%	104%	Updated 9-19-13				
Soybeans	10/4		Oct		Nov		Dec		Jan		Feb		Mar		JANUARY 12	AVE 2012	568	1203
Cedar Rapids Delivered	7		22		12		12		17		17		17		Average June 1- Oct 10 2012	727	1555	
Call for Time	1312		1297		1307		1286		1281		1258		Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.					
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																	
Iowa Falls Delivered	7		22		14		15		17		17		Plant Hours					
Call for Time	1312		1297		1305		1283		1281		1258		ADM Cedar					

Belle Plaine Elberon										Penford													
Corn Cash Mkts		CBOT		Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
		basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Sept	H	-30	487	-25	482	-25	482	-30	487	-25	482	-30	487	-30	487	-25	482	-15	472	-20	477		
Oct Nov 2013		25	432	32	425	20	437	28	429	32	425	25	432	25	432	30	427	32	425	30	427		
January	J	34	423	38	419	30	427	34	423	35	422	35	422	33	424	37	420	30	427	33	424		
March	L	34	436	35	435	30	440	30	440	32	438	33	437	30	440	30	440	22	448	30	440		

Nearby Bid vs the August (Q)										Nearby Bid vs the August (Q)															
Soybeans		1319		Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
September	g	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
Oct Nov 2013	f	56	1263	56	1263	56	1219	62	1213	57	1218	48	1227	50	1225	50	1225	53	1222	55	1220				
January	h	52	1267	52	1223	55	1220	57	1218	57	1218	48	1227	50	1225	50	1225	53	1222	55	1220				
March	i	75	1200	75	1200	75	1200	75	1200	75	1200	75	1200	75	1200	65	1210	73	1202	73	1202				