

Corn	Dec 13												Mar			May		July		Dec 14			Month Symbols
CBOT CLOSE	449												462			470		476		487			Mar = H
Change	Penford for Spot only Old Crop												-4.5			-4.5		-4.8		-3.5			May = K
Bids may be by the week	Sept	Sept	Oct-5	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N									
Cedar Basis	+68	+38	+8	4	7	4	12	11	9	10	10	10	9	Aug = Q									
Cedar Processor	517	487	457	445	442	445	450	451	453	460	460	466	467	Nov = X									
Penford Basis	+58	+38	+13	4	7	6	12	11	10	12	11	12	10	Dec = Z									
Penford	507	487	462	445	442	443	450	451	452	458	459	464	466	Jan = F									

Funds Sept 22, 2013													Spreads			
Corn Processors	Sept	Oct 1-15	Oct	Nov	Dec	Jan	Feb	Mar	Fund Position	Accumulative	Yesterday	Spreads				
Iowa Falls	+63	+13	8	17	15	25	23	22	Corn	-10,221	+4,000	@CZ3-@CH4	- 126	2		
Iowa Falls Delivered	512	462	441	432	434	437	439	440	Soybeans	+138,651	-4,000	@CZ3-@CN4	- 276			
Shell Rock	+58	+18	7	18	12	23	21	23	Soybean Meal	+54,334	-1,000	@CN4-@CZ4	- 104	6		
FHR Shell Rock	507	467	442	431	437				Soybean Oil	-20,914	0	@CZ3-@CZ4	- 376	10		
Eddyville Basis	10	10	25	17	7	12	6	5	Chicago Wheat	-50,432	+3,000	SOYBEAN SPREAD				
Cargill Eddyville	439	439	424	432	442	450	456	457	KC Wheat	+12,054	0	@SX3-@SF4	- 4	- 12		
Pine Lake St-boat Rock	+60	3	10	12	12							@SX3-@SH4	140	12		
Call for Hours	509	446	439	437	437							@SX3-@SN4	410			
												@SN4-@SX4	920	10		
												@SX3-@SX4	1334	22		

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"										Beating the Average						
Soybeans										Averages		Dec 13	Nov 13			
BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT		449	1315			
Futures Month	Nov (X)			Jan 14	March	May	Nov 14			JANUARY 13	AVE 2013	586	1296			
CBOT CLOSE	1315	1315	1299	1279	1272	1185			January Ave vs Today's Close	77%	101%					
Change	1:15 Close	4.3	3.5	4.0	4.0	4.3			2013 Year to Date Average	531	1271					
Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close	85%	103%				
										Updated 9-19-13						
Soybeans	Sept 13	Oct	Nov	Dec	Jan	Feb	Mar			JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+18	22	12	12	17	17	17			Average June 1- Oct 10 2012	727	1555				
Call for Time	1333	1293	1303	1287	1282	1262	1262			Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS															
Iowa Falls Delivered	+18	22	14	15	17	17	17			Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1333	1293	1301	1284	1282	1262	1262			ADM Cedar	→					

Belle Plaine Elberon										Penford											
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Sept	H	-38	487	-35	484	-40	489	-40	489	-35	484	-40	489	-40	489	-35	484	-20	469	-30	479
Oct Nov 2013		25	424	32	417	20	429	28	421	32	417	25	424	25	424	30	419	32	417	30	419
January	J	34	415	38	411	30	419	34	415	35	414	35	414	33	416	37	412	30	419	33	416
March	L	34	428	35	427	30	432	30	432	32	430	33	429	30	432	30	432	22	440	30	432

Soybeans	1315	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering	
Nearby Bid vs the August (Q)	120		113	105	109		114	121	122	111	115	108	
September	J	-10	1325	-10	1325	-20	1335	-10	1325	-10	1325	-10	1325
Oct Nov 2013	f	56	1259	56	1259	56	1223	62	1217	57	1222	48	1231
January	h	52	1263	52	1227	55	1224	57	1222	57	1222	48	1231
March	i	75	1204	75	1204	75	1204	75	1204	75	1204	75	1204