

Corn	Dec 13													Mar			May		July		Dec 14		Month Symbols
CBOT CLOSE	453		453										466			474		481		492		Mar = H	
Change	Penford for Spot only Old Crop													2.3		2.3		2.0		0.8		May = K	
Bids may be by the week	Sept	Sept	Oct-5	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N									
Cedar Basis	+73	+38	+8	4	7	4	12	11	9	10	10	10	9	Aug = Q									
Cedar Processor	526	491	461	449	446	449	454	455	457	464	464	471	472	Nov = X									
Penford Basis	+58	+38	+13	4	7	6	12	11	10	12	11	12	10	Dec = Z									
Penford	511	491	466	449	446	447	454	455	456	462	463	469	471	Jan = F									

Funds Sept 16, 2013														Spreads			
Corn Processors	Sept	Oct 1-15			Oct	Nov	Dec	Jan	Feb	Mar	Fund Position	Accumulative	Yesterday	Spreads			
Iowa Falls	+63	+13			8	17	15	25	23	22	Corn	+2,446	+5,000	@CZ3-@CH4	- 126	2	
Iowa Falls Delivered	516	466			445	436	438	441	443	444	Soybeans	+150,151	-5,000	@CZ3-@CN4	- 276		
Shell Rock	+58	+18			7	18	12	23	21	23	Soybean Meal	+65,197	-3,000	@CN4-@CZ4	- 110	2	
FHR Shell Rock	511	471			446	435	441				Soybean Oil	+15,683	+2,000	@CZ3-@CZ4	- 386		
Eddyville Basis	10	10			25	17	7	12	6	5	Chicago Wheat	-45,524	+4,000	SOYBEAN SPREAD			
Cargill Eddyville	443	443			428	436	446	454	460	461	KC Wheat	+14,279	0	@SX3-@SF4	- 4	- 12	
														@SX3-@SH4	130	2	
														@SX3-@SN4	402		
														@SN4-@SX4	906	- 2	
														@SX3-@SX4	1312		
Pine Lake St-boat Rock	+40	3			10	12	12										
Call for Hours	493	450			443	441	441										

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"														Beating the Average			
Soybeans														Averages	Dec 13	Nov 13	
BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES														Closing CBOT	453	1311	
Futures Month	Nov (X)			Jan 14			March	May	Nov 14			JANUARY 13	AVE 2013	586	1296		
CBOT CLOSE	1311	1311			1295	1275	1268	1180			January Ave vs Today's Close	77%	101%				
Change	1:15 Close	-7.5			-5.3	-2.3	-3.0	5.0			2013 Year to Date Average	531	1271				
Do Not Rely on Posted Bids They Change Rapidly Call														YTD Ave vs Today's Close	85%	103%	
														Updated 9-19-13			
Soybeans	Sept 13	Oct	Nov	Dec	Jan	Feb	Mar				JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+38	18	8	12	17	17	17				Average June 1- Oct 10 2012	727	1555				
Call for Time	1349	1293	1303	1283	1278	1258	1258				Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																
Iowa Falls Delivered	+38	18	14	15	17	17	17				Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1349	1293	1297	1280	1278	1258	1258				ADM Cedar						

Belle Plaine Elberon														Penford							
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Sept	H	-38	491	-35	488	-40	493	-40	493	-35	488	-40	493	-40	493	-35	488	-20	473	-30	483
Oct Nov 2013		25	428	32	421	20	433	28	425	32	421	25	428	25	428	30	423	32	421	30	423
January	J	34	419	38	415	30	423	34	419	35	418	35	418	33	420	37	416	30	423	33	420
March	L	34	432	35	431	30	436	30	436	32	434	33	433	30	436	30	436	22	444	30	436

Soybeans	1311	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering	
Nearby Bid vs the August (Q)	120		113	105	109		114	121	122	111	115	108	
September	J	-10	1321	-10	1321	-20	1331	-10	1321	-10	1321	-10	1321
Oct Nov 2013	f	56	1255	56	1255	56	1219	62	1213	57	1218	48	1227
January	h	52	1259	52	1223	55	1220	57	1218	57	1218	48	1227
March	i	75	1200	75	1200	75	1200	75	1200	75	1200	75	1200