

Corn													Month Symbols	
CBOT CLOSE	451	Dec 13			Mar			May		July		Dec 14		Mar = H
Change	Penford for Spot only Old Crop	-8.5	-8.3			-8.3		-8.0		-4.0				May = K
Bids may be by the week	Sept	Sept	Oct-5	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N
Cedar Basis	+63	+38	+13	4	7	4	12	11	9	10	10	10	9	Aug = Q
Cedar Processor	514	489	464	447	444	447	452	453	455	462	462	469	470	Nov = X
Penford Basis	+58	+38	+6	4	7	6	12	11	10	12	11	12	10	Dec = Z
Penford	509	489	457	447	444	445	452	453	454	460	461	467	469	Jan = F

											Funds Sept 16, 2013			Spreads		
Corn Processors	Sept	Oct-5	Oct 1-15	Oct	Nov	Dec	Jan	Feb	Mar	Fund Position	Accumulative	Yesterday	Spreads			
Iowa Falls	+58	+23	+13	12	17	15	25	23	22	Corn	+2,446	+5,000	@CZ3-@CH4	- 126	2	
Iowa Falls Delivered	509	474	464	439	434	436	439	441	442	Soybeans	+150,151	-5,000	@CZ3-@CN4	- 276		
Shell Rock	+58	+28	+18	7	18	12	23	21	23	Soybean Meal	+65,197	-3,000	@CN4-@CZ4	- 120	- 12	
FHR Shell Rock	509	479	469	444	433	439				Soybean Oil	+15,683	+2,000	@CZ3-@CZ4	- 396	- 16	
Eddyville Basis	2	5	+3	18	17	7	12	6	5	Chicago Wheat	-45,524	+4,000	SOYBEAN SPREAD			
Cargill Eddyville	449	446	454	433	434	444	452	458	459	KC Wheat	+14,279	0	@SX3-@SF4	- 4	- 12	
													@SX3-@SN4	454	- 2	
													@SN4-@SX4	974	- 92	
													@SX3-@SX4	1444	- 80	
Pine Lake St-boat Rock	+40	+40	3	10	12	12										
Call for Hours	491	491	448	441	439	439										

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

											Beating the Average					
Always a good idea to "Call Before you Haul"											Late Shipments Subject To and likely to be DISCOUNTED					
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Averages	Dec 13	Nov 13			
Futures Month	Nov (X)		Jan 14		March		May		Nov 14		Closing CBOT	586	1296			
CBOT CLOSE	1318	1318	1300	1277	1271	1175					JANUARY 13 AVE 2013	586	1296			
Change	1:15 Close	-23.5	-23.0	-24.5	-23.3	-15.5					January Ave vs Today's Close	77%	102%			
Do Not Rely on Posted Bids They Change Rapidly Call											2013 Year to Date Average	531	1271			
											YTD Ave vs Today's Close	85%	104%			
											Updated 9-19-13					
Soybeans	Sept 13	Sept	Oct	Nov	Dec	Jan	Feb	Mar			JANUARY 12	AVE 2012	568	1203		
Cedar Rapids Delivered	+88	12	22	12	12	17	17	17			Average June 1- Oct 10 2012	727	1555			
Call for Time	1406	1306	1296	1306	1288	1283	1283			Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS															
Iowa Falls Delivered	+88	12	22	14	15	17	17			Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1406	1306	1296	1286	1262	1260	1260	1260			ADM Cedar	5-5				

											Belle Plaine Elberon		Penford								
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Sept	H	-33	484	-33	484	-44	495	-37	488	-32	483	-37	488	-37	488	-33	484	-22	473	-27	478
Oct Nov 2013		25	426	32	419	20	431	28	423	32	419	25	426	25	426	30	421	32	419	30	421
January	J	34	417	38	413	30	421	34	417	35	416	35	416	33	418	37	414	30	421	33	418
March	L	34	430	35	429	30	434	30	434	32	432	33	431	30	434	30	434	22	442	30	434

Soybeans	1318	Reinbeck	Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering							
Nearby Bid vs the August (Q)	120		113		105		109		114	121	122	111	115	108							
September	J	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A							
Oct Nov 2013	f	56	1262	56	1262	56	1221	62	1215	57	1220	48	1229	50	1227	50	1227	53	1224	55	1222
January	h	52	1266	52	1225	55	1222	57	1220	57	1220	48	1229	50	1227	50	1227	53	1224	55	1222
March	i	75	1202	75	1202	75	1202	75	1202	75	1202	75	1202	75	1202	65	1212	73	1204	73	1204