

| | | | | | | | | | | | | | | | | | | |
|--------------------------------|---------------------------------------|-------------|--------------|------------|------------|------------|------------|------------|--------------|--------------|------------|-------------|---------------|-----------------|------------|-------------|---------------|----------------------|
| Corn | | | | | | | | | | | | | Dec 13 | Mar | May | July | Dec 14 | Month Symbols |
| CBOT CLOSE | 460 | | | | | | | | | | | | 460 | 472 | 480 | 487 | 498 | Mar = H |
| Change | Penford for Spot only Old Crop | | | | | | | | | | | | #REF! | 3.3 | 3.3 | 3.0 | 2.8 | May = K |
| Bids may be by the week | Sept | Sept | Oct-5 | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | July = N | | | | |
| Cedar Basis | +63 | +38 | +8 | 4 | 7 | 4 | 12 | 11 | 9 | 10 | 10 | 10 | 9 | Aug = Q | | | | |
| Cedar Processor | 523 | 498 | 468 | 456 | 453 | 456 | 460 | 461 | 463 | 470 | 470 | 477 | 478 | Nov = X | | | | |
| Penford Basis | +58 | +58 | +38 | 4 | 7 | 6 | 12 | 11 | 10 | 12 | 11 | 12 | 10 | Dec = Z | | | | |
| Penford | 518 | 518 | 498 | 456 | 453 | 454 | 460 | 461 | 462 | 468 | 469 | 475 | 477 | Jan = F | | | | |

| | | | | | | | | | | | | | | | |
|-------------------------------|-------------|--------------|-----------------|------------|------------|------------|------------|------------|------------|--|--|----------------|--|--|--|
| Funds Sept 16, 2013 | | | | | | | | | | | | Spreads | | | |
| Corn Processors | Sept | Oct-5 | Oct 1-15 | Oct | Nov | Dec | Jan | Feb | Mar | | | | | | |
| Iowa Falls | +43 | +23 | +13 | 12 | 17 | 15 | 25 | 23 | 22 | | | | | | |
| Iowa Falls Delivered | 503 | 483 | 473 | 448 | 443 | 445 | 447 | 449 | 450 | | | | | | |
| Shell Rock | +38 | +28 | +18 | 7 | 18 | 12 | 23 | 21 | 23 | | | | | | |
| FHR Shell Rock | 498 | 488 | 478 | 453 | 442 | 448 | | | | | | | | | |
| Eddyville Basis | 2 | 5 | +3 | 18 | 17 | 7 | 12 | 6 | 5 | | | | | | |
| Cargill Eddyville | 458 | 455 | 463 | 442 | 443 | 453 | 460 | 466 | 467 | | | | | | |
| Pine Lake St-boat Rock | +40 | +40 | 3 | 10 | 12 | 12 | | | | | | | | | |
| Call for Hours | 500 | 500 | 457 | 450 | 448 | 448 | | | | | | | | | |

Funds

| | | | |
|---------|---------|------------|---------|
| Corn | -1,554 | Soyoil | -18,683 |
| Change | 0 | Change | 0 |
| Beans | 167,151 | Chi. Wheat | -50,524 |
| Change | -9,800 | Change | 0 |
| Soymeal | 73,197 | KC Wheat | 14,279 |
| Change | -3,000 | Change | 0 |

Ethanol Crush Margin (cents)

| | | | |
|-----------------------|------|-----|-----|
| Spreads | | | |
| @CZ3-@CH4 | -126 | 2 | 2 |
| @CZ3-@CN4 | -276 | | 4 |
| @CN4-@CZ4 | -104 | 10 | 14 |
| @CZ3-@CZ4 | -376 | 12 | 20 |
| SOYBEAN SPREAD | | | |
| @SX3-@SF4 | -4 | -12 | 26 |
| @SX3-@SN4 | 466 | -16 | 116 |
| @SN4-@SX4 | 1070 | -30 | 94 |
| @SX3-@SX4 | 1544 | -40 | 202 |

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

| | | | | | | | | | | | | | | | | | | | | | |
|---|-------------------|--|--|---------------|--|--|--------------|--|--|---------------|--|--|-------------------|-----------------|-------------|-------------|--|--|-------------|--|--|
| Always a good idea to "Call Before you Haul" | | | | | | | | | | | | Beating the Average | | | | | | | | | |
| Soybeans | | | | | | | | | | | | Averages | Dec 13 | Nov 13 | | | | | | | |
| BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES | | | | | | | | | | | | Closing CBOT | 460 | 1342 | | | | | | | |
| Futures Month | Nov (X) | | | Jan 14 | | | March | | | Nov 14 | | | JANUARY 13 | AVE 2013 | 586 | 1296 | | | | | |
| CBOT CLOSE | 1342 | | | 1323 | | | 1302 | | | 1294 | | | 1191 | | | | | | | | |
| Change | 1:15 Close | | | -8.8 | | | -9.3 | | | -6.0 | | | -5.5 | | | -2.5 | | | | | |
| Do Not Rely on Posted Bids They Change Rapidly Call | | | | | | | | | | | | YTD Ave vs Today's Close | | | | | | | | | |
| | | | | | | | | | | | | 87% | | | | 106% | | | | | |
| | | | | | | | | | | | | Updated 9-19-13 | | | | | | | | | |
| Soybeans | | | | | | | | | | | | JANUARY 12 | AVE 2012 | 568 | 1203 | | | | | | |
| Cedar Rapids Delivered | +88 | | | 12 | | | 22 | | | 12 | | | 17 | | | 17 | | | | | |
| Call for Time | 1430 | | | 1330 | | | 1320 | | | 1330 | | | 1311 | | | 1306 | | | 1306 | | |
| Soybeans | | | | | | | | | | | | Price range for the year. The Jan average is our benchmark. | | | | | | | | | |
| QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS | | | | | | | | | | | | | | | | | | | | | |
| Iowa Falls Delivered | +88 | | | 12 | | | 22 | | | 14 | | | 15 | | | 17 | | | 17 | | |
| Call for Time | 1430 | | | 1330 | | | 1320 | | | 1309 | | | 1287 | | | 1285 | | | 1285 | | |

| | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--------------------------------------|--|--|--|
| | | | | | | | | | | | | Plant Hours | | | |
| | | | | | | | | | | | | ADM Cedar | | | |
| | | | | | | | | | | | | Mon Tues Wed Thurs Friday Sat | | | |
| | | | | | | | | | | | | 5-3 | | | |
| | | | | | | | | | | | | Penford | | | |
| | | | | | | | | | | | | 5-5 | | | |

| | | | | | | | | | | | | | | | | | | | | | |
|-----------------------|-------------|-----------------|-----|-----------------------|-----|---------------|-----|---------------------------|-----|-----------------|-----|-----------------------------|-----|-----------------|-----|---------------|-----|-----------------------|-----|------------------|-----|
| | | | | | | | | | | | | Belle Plaine Elberon | | | | | | | | | |
| | | | | | | | | | | | | Penford | | | | | | | | | |
| | | | | | | | | | | | | 5-5 | | | | | | | | | |
| Corn Cash Mkts | CBOT | Reinbeck | | Grundy Lincoln | | Jewell | | Blairstown Chelsea | | Hartwick | | Traer | | Washburn | | Conroy | | Kellogg Malcom | | Pickering | |
| | - | basis | bid | basis | bid | basis | bid | basis | bid | basis | bid | basis | bid | basis | bid | basis | bid | basis | bid | basis | bid |
| Sept | H | -23 | 483 | -20 | 480 | -44 | 504 | -25 | 485 | -20 | 480 | -25 | 485 | -25 | 485 | -23 | 483 | -18 | 478 | -22 | 482 |
| Oct Nov 2013 | | 25 | 435 | 32 | 428 | 20 | 440 | 28 | 432 | 32 | 428 | 25 | 435 | 25 | 435 | 30 | 430 | 32 | 428 | 30 | 430 |
| January | J | 34 | 426 | 38 | 422 | 30 | 430 | 34 | 426 | 35 | 425 | 35 | 425 | 33 | 427 | 37 | 423 | 30 | 430 | 33 | 427 |
| March | L | 34 | 438 | 35 | 437 | 30 | 442 | 30 | 442 | 32 | 440 | 33 | 439 | 30 | 442 | 30 | 442 | 22 | 450 | 30 | 442 |

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------------------------|---|-----|------|-----|------|-----|------|-----|------|-----|------|-----------------|------|-------------------------|------|---------------|------|---------------------|------|------------------------|------|-----------------|--|--------------|--|-----------------|--|---------------|--|-----------------------|--|------------------|--|
| | | | | | | | | | | | | Soybeans | | | | 1342 | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | Reinbeck | | Grundy - Lincoln | | Jewell | | Belle Plaine | | Elberon Chelsea | | Hartwick | | Traer | | Washburn | | Conroy | | Kellogg Malcom | | Pickering | |
| Nearby Bid vs the August (Q) | | | | | | | | | | | | 120 | | 113 | | 105 | | 109 | | 114 | | 121 | | 122 | | 111 | | 115 | | 108 | | | |
| September | d | -30 | 1372 | -45 | 1387 | -45 | 1387 | -40 | 1382 | -40 | 1382 | -52 | 1394 | -50 | 1392 | -40 | 1382 | -45 | 1387 | -40 | 1382 | | | | | | | | | | | | |
| Oct Nov 2013 | f | 56 | 1286 | 56 | 1286 | 56 | 1246 | 62 | 1240 | 57 | 1245 | 48 | 1254 | 50 | 1252 | 50 | 1252 | 53 | 1249 | 55 | 1247 | | | | | | | | | | | | |
| January | h | 52 | 1290 | 52 | 1250 | 55 | 1247 | 57 | 1245 | 57 | 1245 | 48 | 1254 | 50 | 1252 | 50 | 1252 | 53 | 1249 | 55 | 1247 | | | | | | | | | | | | |
| March | i | 75 | 1227 | 75 | 1227 | 75 | 1227 | 75 | 1227 | 75 | 1227 | 75 | 1227 | 75 | 1227 | 65 | 1237 | 73 | 1229 | 73 | 1229 | | | | | | | | | | | | |