

Corn	Sept (U)													Dec 13	Mar	May	July	Dec 14	Month Symbols	
CBOT CLOSE	480	Last													480	472	485	493	503	Mar = H
Change	Penford for Spot only Old Crop													Change	5.0	3.0	3.0	3.0	3.0	May = K
Bids may be by the week	Sept	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N						
Cedar Basis	+73	+33	+8	4	12	6	12	11	9	11				Aug = Q						
Cedar Processor	553	513	488	476	468	474	460	461	463	474				Nov = X						
Penford Basis	+58	+33	+6	4	7	6	12	11	10	12	11	12	10	Dec = Z						
Penford	538	513	486	476	473	474	460	461	462	473	474	481	483	Jan = F						

Funds Sept 9, 2013														Spreads		
Corn Processors	Sept	Sept LH	Oct 1-15	Oct	Nov	Dec	Jan	Feb	Mar					@CU3-@CZ3	70	-66
Iowa Falls Delivered	+78	+23	2	12	17	15	25	23	22					@CZ3-@CH4	-126	2
FHR Iowa Falls	558	503	478	468	463	465	447	449	450					@CU3-@CH4	-52	-60
Shell Rock	+78	+28	7	17	18	10								@CZ3-@CN4	-276	
FHR Shell Rock	558	508	473	463	462	470								@CN4-@CZ4	-90	2
Eddyville Basis	+33	+8	+3	22	27	7	12	6	5					@CZ3-@CZ4	-362	6
Cargill Eddyville	513	488	477	458	453	473	460	466	467					SOYBEAN SPREAD		
Pine Lake St-boat Rock	+33		0	18	15	15								@SX3-@SF4	-4	-12
Call for Hours	513		480	462	465	465								@SX3-@SN4	512	-22
														@SN4-@SX4	1064	-136
														@SX3-@SX4	1580	-156
														@SMU3-@SMZ3	37.2	-2.1

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"														Beating the Average			
Late Shipments Subject To and likely to be DISCOUNTED														Averages	Dec 13	Nov 13	
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES													Closing CBOT	480	1358	
Futures Month	Nov (X)													JANUARY 13	AVE 2013	586	1296
CBOT CLOSE	1358	1358	1358	1341	1313	1200								January Ave vs Today's Close	82%	105%	
Change	1:15 Close	3.3	2.8	2.3	3.5	4.5								2013 Year to Date Average	538	1261	
Do Not Rely on Posted Bids They Change Rapidly Call														YTD Ave vs Today's Close	89%	108%	
														Updated 8-26-13			

Soybeans	Sept 13	Sept	Oct	Nov	Dec	Jan	Feb	Mar						JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+88	12	22	12	12	17	17	17						Average June 1- Oct 10 2012	727	1555				
Call for Time	1446	1346	1336	1346	1346	1341	1341	1341						Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																			
Iowa Falls Delivered	+113	12	22	14	15	17	17	17						Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1471	1346	1336	1344	1326	1324	1324	1324						ADM Cedar					5-3	

Belle Plaine Elberon														Penford			
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering						
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid		
Sept	H	-45 525	-38 518	-30 510	-43 523	-35 515	-40 520	-43 523	-35 515	-22 502	-25 505						
Oct Nov 2013		36 444	38 442	25 455	30 450	33 447	32 448	30 450	33 447	35 445	32 448						
January	J	40 440	40 440	35 445	36 444	37 443	38 442	36 444	40 440	40 440	38 442						
March	L	35 437	35 437	31 441	30 442	32 440	36 436	30 442	40 432	38 434	30 442						

Soybeans	1358	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering
Nearly Bid vs the August (Q)		114	107	99	103	108	115	116	105	109	102	
September	d	-85 1443	-80 1438	-90 1448	-70 1428	-75 1433	-80 1438	-80 1438	-75 1433	-90 1448	-80 1438	
Oct Nov 2013	f	62 1296	63 1295	60 1281	64 1277	62 1279	53 1288	54 1287	50 1291	55 1286	60 1281	
January	h	52 1306	57 1284	60 1281	58 1283	62 1279	53 1288	54 1287	50 1291	55 1286	60 1281	