

Oct 4, 2013

Do Not Rely on Posted Bids They Change Rapidly Call

Elevator and Direct Grain Bids

Corn		Dec 13		Mar		May	July	Dec 14		Month Symbols				
CBOT CLOSE	443	443		456		464	472	485		Mar = H				
Change		4.0		4.0		3.8	4.3	2.3		May = K				
Bids may be by the week		10/11	10/18	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N
Cedar Basis		+28	2	7	7	4	16	11	9	10	10	10	9	Aug = Q
Cedar Processor		471	441	436	436	439	440	445	447	454	454	462	463	Nov = X
Penford Basis		+28	4	4	7	6	12	11	10	12	11	12	10	Dec = Z
Penford		471	439	439	436	437	444	445	446	452	453	460	462	Jan = F

													Funds Oct 1, 2013			Spreads		
													Fund Position	Accumulative	Yesterday	Spreads		
Corn Processors	10/12		Oct	Nov		Dec	Jan	Feb	Mar				Corn	-61,452	-3,000	@C3Z-@SX3		
Iowa Falls	+18		2	12		15	25	23	22				Soybeans	+137,741	-4,000	@CZ3-@CH4	-126	2
Iowa Falls Delivered	461		441	431		428	431	433	434				Soybean Meal	+57,973	0	@CN4-@CZ4	-276	
Shell Rock	+18		12	12		12	23	21	23				Soybean Oil	-34,730	-4,000	@CZ3-@CZ4	-134	-2
FHR Shell Rock	461		431	431		431							Chicago Wheat	-22,818	+4,000	@SN4-@SN4	-420	-4
Eddyville Basis	+18		22	17		7	12	6	5				KC Wheat	+15,731	0	SOYBEAN SPREAD		
Cargill Eddyville	461		421	426		436	444	450	451				@SX3-@SF4			@SX3-@SH4	2	10
Pine Lake St-boat Rock	+15		6	6		6							@SX3-@SN4			@SN4-@SX4	160	-14
Call for Hours	458		437	437		437							@SN4-@SX4			@SX3-@SX4	412	-20
	790																790	40
	1204																1204	22

Bids are an Indication Only Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED				Beating the Average		
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Averages	Dec 13	Nov 13			
CBOT CLOSE	1295	1295	1279	1258	1253	1179					Closing CBOT	443	1295			
Change	1:15 Close	6.0	8.5	7.3	8.3	4.5					January Ave vs Today's Close	76%	100%			
											2013 Year to Date Average	531	1271			
											YTD Ave vs Today's Close	83%	102%			
											Updated 9-19-13					

Soybeans	10/11	Oct	Oct	Nov	Dec	Jan	Feb	Mar					
Cedar Rapids Delivered	2	12	12	9	7	12	12	12					
Call for Time	1293	1283	1283	1286	1272	1267	1246	1246					
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.		
Iowa Falls Delivered	By 10/5	+8	12	12	12	7	12	12	12				
Call for Time	1303	1283	1283	1283	1272	1267	1246	1246					

													Belle Plaine Elberon				Penford				
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bids	d	-1	444	5	438	-10	453	-5	448	1	442	-5	448	-5	448	5	438	5	438	5	438
Oct Nov 2013	f	-1	444	5	438	-5	448	-5	448	1	442	-5	448	-5	448	5	438	5	438	5	438
January	h	20	423	25	418	20	423	20	423	25	418	20	423	20	423	30	413	25	418	26	417
March	j	34	422	38	418	30	426	34	422	35	421	35	421	33	423	35	421	30	426	34	422

Soybeans	1295	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering									
Nearby Bid vs the August (Q)	120		113	105	109		114	121	122	111	115	108									
Nearby Bids	d	48	1247	50	1245	48	1247	47	1248	52	1243	45	1250	47	1248	47	1248	50	1245	48	1247
Oct Nov 2013	f	48	1247	50	1245	48	1210	47	1211	50	1208	45	1213	48	1210	47	1211	48	1210	48	1210
January	h	48	1247	48	1210	48	1210	47	1211	50	1208	45	1213	48	1210	47	1211	48	1210	48	1210
March	i	75	1183	75	1183	75	1183	75	1183	75	1183	75	1183	75	1183	65	1193	73	1185	73	1185