

<b>Corn</b>															Month Symbols						
	Sept (U)														Mar = H						
<b>CBOT CLOSE</b>	<b>482</b>														<b>495</b>	<b>482</b>	<b>495</b>	<b>503</b>	<b>509</b>	<b>517</b>	May = K
<b>Change</b>	<b>Penford for Spot only Old Crop</b>														<b>-2.3</b>	<b>0.0</b>	<b>0.3</b>	<b>0.5</b>	<b>1.3</b>	<b>1.3</b>	July = N
Bids may be by the week	<b>Aug</b>	<b>Wk 1</b>	<b>Wk 2</b>	<b>Sept</b>	<b>Oct</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	Aug = Q					
<b>Cedar Basis</b>	+148	+153	+158	+48	+8	4	12	6	12	11	9	11					Nov = X				
<b>Cedar Processor</b>	<b>630</b>	<b>635</b>	<b>640</b>	<b>530</b>	<b>490</b>	<b>478</b>	<b>470</b>	<b>476</b>	<b>483</b>	<b>484</b>	<b>486</b>	<b>492</b>					Dec = Z				
<b>Penford Basis</b>	+138	+138	+138	+133	+6	2	7	6	12	11	10	12	11	12	10	Jan = F					
<b>Penford</b>	<b>620</b>	<b>620</b>	<b>620</b>	<b>615</b>	<b>488</b>	<b>480</b>	<b>475</b>	<b>476</b>	<b>483</b>	<b>484</b>	<b>485</b>	<b>491</b>	<b>492</b>	<b>497</b>	<b>499</b>						

<b>Basis vs December</b>	-148														<b>Funds Aug 27, 2013</b>			<b>Spreads</b>		
<b>Basis vs July 14</b>	-121														<b>Fund Position</b>	<b>Accumulative</b>	<b>Yesterdav</b>	<b>Spreads</b>		
<b>Corn Processors</b>	<b>Aug</b>	<b>Sept FH</b>	<b>Oct 1-15</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	Corn	-19,612	-12,000	@CU3-@CZ3	162	-72					
<b>Iowa Falls Delivered</b>	+133	+133	2	12	17	15	25	23	22	Soybeans	+135,995	-5,000	@CZ3-@CH4	-124	2					
<b>FHR Iowa Falls</b>	615	615	480	470	465	467	470	472	473	Soybean Meal	+50,390	-2,000	@CU3-@CH4	32	-74					
<b>Schell Rock</b>	+153	+153	+48	7	17	18	10					Soybean Oil	-32,550	-3,000	@CZ3-@CN4	-260				
<b>FHR Shell Rock</b>	635	482	635	530	475	465	464	472					Chicago Wheat	-39,972	0	@CZ3-@CZ4	-336	-26		
<b>Eddyville Basis</b>	+118	+118	+3	22	27	7	12	6	5					KC Wheat	+12,683	0	SOYBEAN SPREAD			
<b>Cargill Eddyville</b>	600	600	479	460	455	475	483	489	490					@SX3-@SF4			@SX3-@SN4	34	-6	
<b>Pine Lake St-boat Rock</b>	+141	+141	17	17	17	17									@SN4-@SX4			@SX3-@SX4	640	14
<b>Call for Hours</b>	623	623	465	465	465	465									@SMU3-@SMZ3				906	36

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul" **Late Shipments Subject To and likely to be DISCOUNTED**

<b>Soybeans</b>	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES														<b>Averages</b>		<b>Dec 13</b>	<b>Nov 13</b>				
<b>Futures Month</b>	<b>Nov (X)</b>														<b>Closing CBOT</b>		<b>482</b>	<b>1358</b>				
<b>CBOT CLOSE</b>	<b>1358</b>	<b>1358</b>													<b>1355</b>	<b>1334</b>	<b>1312</b>	<b>1213</b>	<b>JANUARY 13</b>	<b>AVE 2013</b>	<b>586</b>	<b>1296</b>
<b>Change</b>	<b>1:15 Close</b>	<b>-11.0</b>													<b>-10.0</b>	<b>-4.5</b>	<b>2.8</b>	<b>-0.3</b>	<b>January Ave vs Today's Close</b>	<b>82%</b>	<b>105%</b>	
<b>Do Not Rely on Posted Bids They Change Rapidly Call</b>														<b>YTD Ave vs Today's Close</b>		<b>89%</b>	<b>108%</b>					

<b>Soybeans</b>	<b>Aug</b>	<b>SeptFH</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>JANUARY 12</b>	<b>AVE 2012</b>	<b>568</b>	<b>1203</b>
<b>Cedar Rapids Delivered</b>	+113	+19	27	14	12	17	17	17	<b>Average June 1- Oct 10 2012</b>	<b>727</b>	<b>1555</b>	
<b>Call for Time</b>	1471	1339	1331	1344	1343	1338	1338	1338	<b>Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.</b>			

<b>lowa Falls Delivered</b>	+123	17	27	20	15	17	17	17	<b>Plant Hours</b>				<b>Mon</b>	<b>Tues</b>	<b>Wed</b>	<b>Thurs</b>	<b>Friday</b>	<b>Sat</b>
<b>Call for Time</b>	1481	1341	1331	1335	1319	1317	1317	1317	<b>ADM Cedar</b>				<b>5-10</b>					

<b>Belle Plaine Elberon</b>														<b>Penford</b>														<b>5-2 Waxy</b>													
<b>Corn Cash Mkts</b>	<b>CBOT</b>	<b>Reinbeck</b>				<b>Grundy Lincoln</b>				<b>Jewell</b>				<b>Blairstown Chelsea</b>				<b>Hartwick</b>				<b>Traer</b>				<b>Washburn</b>				<b>Conroy</b>				<b>Kellogg Malcom</b>				<b>Pickering</b>			
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid								
<b>August</b>	H	-110	592	-108	590	-105	587	-112	594	-112	594	-112	594	-112	594	-112	594	-112	594	-112	594	-112	594	-112	594	-110	592	-105	587	-105	587	-105	587								
<b>Sept</b>		36	446	38	444	30	452	32	450	33	449	32	450	30	452	33	449	35	447	35	447	35	447	35	447	35	447	35	447	35	447	35	447								
<b>Oct Nov 2013</b>	J	40	442	44	438	38	444	38	444	40	442	38	444	36	446	42	440	40	442	39	443	39	443	39	443	39	443	39	443	39	443	39	443								
<b>January</b>	L	35	460	41	454	36	459	36	459	36	459	36	459	30	465	40	455	38	457	36	459	36	459	36	459	36	459	36	459	36	459	36	459								

<b>Soybeans</b>	<b>1358</b>	<b>Reinbeck</b>	<b>Grundy - Lincoln</b>	<b>Jewell</b>	<b>Belle Plaine</b>	<b>Elberon</b>	<b>Hartwick</b>	<b>Traer</b>	<b>Washburn</b>	<b>Conroy</b>	<b>Kellogg Malcom</b>	<b>Pickering</b>	
<b>Nearby Bid vs the August (Q)</b>	114	107				99	103	108	115	116	105	109	102
<b>August</b>	d	-85	1443	-85	1443	-90	1448	-85	1443	-80	1438	-85	1443
<b>September</b>													
<b>Oct Nov 2013</b>	f	62	1296	63	1295	60	1274	64	1270	62	1272	53	1281
<b>January</b>	h	52	1306	57	1277	60	1274	58	1276	62	1272	53	1281