Aug 08, 2013 | www.heartlandcoop.com | Do Not Rely on Posted Bids They Change Rapidly Call

Heartland Elevator and Direct Grain Bids

Corn		Sept (U)		Dec 13	Mar	May	July	Dec 14
CBOT CLOSE	474	474		460	473	482	487	496
Change	Penford for Spot only Old Crop	5.3		1.5	1.8	2.0	2.5	0.0

Month Symbols: Mar = H; May = K; July = N; Aug =Q; Nov =X; Dec = Z; Jan = F

Bids may be by the week	Aug	Aug	Call for	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March
Cedar Basis	133	+130	+158	+118	+32	+8	+0	7	6	12	11	10
Cedar Processor	607	604	632	592	506	468	460	453	454	461	462	463
Penford Basis	+113	+113		+88	+33	+6	4	7	6	12	11	10
Penford	587	587		562	507	466	456	453	454	461	462	463
Basis vs December	-147	-144										
Basis vs July 14	-119	-116										

Funds Aug 7,2013

Fund Position	Accumulative	Yesterday
Corn	-70,969	-2,000
Soybeans	+77,909	-7,000
Soybean Meal	+20,606	-3,000
Soybean Oil	-45,246	-5,000
Chicago Wheat	-43,267	+2,000
KC Wheat	-3,710	0

Spreads

Spreads		
@CU3-@CZ3	102	2
@CZ3-@CH4	- 132	
@CU3-@CH4	- 30	2
@CZ3-@CN4	- 266	
@CU3-@CN3		
@CZ3-@CZ4	- 354	- 2
SOYBEAN SPREAD		
@SQ3-@SX3	1622	2
@SQ3-@SU3	1260	- 26
@SX3-@SF4	- 64	2
@SX3-@SN4	- 170	6

Corn Processors	Aug	Aug		Oct 1-10	Oct
Iowa Falls Delivered	+150	+132	+38	7	17
FHR Iowa Falls	624	606		453	443
Shell Rock	+152	+133		18	18
Eddyville Basis	+153	+138		8	27
Cargill Eddyville	627	612		452	433
Pine Lake St-boat Rock	+133	+130	+98	28	
Call for Hours	607	604	572	432	

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul" — Late Shipments Subject To and likely to be DISCOUNTED

Beating the Average

Averages	Dec 13	Nov 13
Closing CBOT	460	1184
JANUARY 13 AVE 2013	586	1296
January Ave vs Today's Close	78%	91%
2013 Year to Date Average	545	1263
YTD Ave vs Today's Close	84%	94%
Updated 8-02-13		
JANUARY 12 AVE 2012	568	1203
Average June 1- Oct 10 2012	727	1555

Oct Ave: 750 / 1538

Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES					
Futures Month		Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14
CBOT CLOSE	1184	1356	1184	1189	1193	1193	1165
Change	1:15 Close	28.0	18.5	17.0	16.5	15.0	10.3

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Soybeans	Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar
Cedar Rapids Delivered	+203	+188	32	22	37	37	42	42
Call for Time	1387	1372	1152	1162	1152	1152	1147	1147
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS							
Iowa Falls Delivered	+198	+183	32	47	47	42	42	43
Call for Time	1382	1367	1152	1142	1146	1151	1151	1150

Plant Hours: Mon Tues Wed Thurs Friday Sat

Adm Cedar → 5-11

Penford → Waxy 5-1

Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Belle Plaine Elberon Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
		50		43		35		39		44		51		52		41		45		38	
August	H	-124	598	-118	592	-120	594	-125	599	-122	596	-126	600	-126	600	-122	596	-122	596	-120	594
Sept		38	436	38	436	35	439	35	439	38	436	35	439	32	442	38	436	38	436	38	436
Oct Nov 2013	J	40	420	44	416	38	422	38	422	42	418	38	422	36	424	42	418	40	420	42	418
January	L	35	438	41	432	36	437	36	437	36	437	36	437	30	443	40	433	38	435	36	437

Soybeans	1356	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		114			107		99	103		108		115		116		105		109		102	
August	H	-155	1339	-150	1334	-140	1324	-145	1329	-145	1329	-160	1344	-160	1344	-155	1339	-145	1329	-140	1324
September																					
Oct Nov 2013	J	60	1124	60	1124	60	1133	63	1130	62	1131	63	1130	63	1130	50	1143	60	1133	60	1133
January	L	57	1127	57	1136	57	1136	60	1133	59	1134	60	1133	60	1133	47	1146	57	1136	57	1136

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