

Corn	Month Symbols											
	Sept (U)			Dec 13	Mar	May	July	Dec 14				
CBOT CLOSE	488	488	488	467	480	488	493	498				
Change	Penford for Spot only Old Crop			-11.5	-12.0	-11.8	-11.8	-12.3		-1.0		
Bids may be by the week	Aug	09-Aug	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March
Cedar Basis	113	+133	+113	+73	+32	+5	5	7	6	12	11	10
Cedar Processor	601	621	601	561	520	472	462	460	461	468	469	470
Penford Basis	+98	+98	+118	+73	+33	+6	4	7	6	12	11	10
Penford	586	586	606	561	521	473	463	460	461	468	469	470
Basis vs December	-134	-154	-134									

Funds July 30, 2013													
Corn Processors	July	Aug	Aug	Oct 1-10		Oct							
Iowa Falls Delivered	+91	+91	+38	+38		7	17						
FHR Iowa Falls	579	579				460	450						
Shell Rock	+93	+93	+38			18	18						
Eddyville Basis	+118	+118	+68			8	27						
Cargill Eddyville	606	606	556			459	440						
Pine Lake St-boat Rock	+124	+124	+90			28							
Call	612	612	578			439							

Fund Position	Accumulative	Yesterday	Spreads		
Corn	-38,169	-2,000	@CU3-@CZ3	202	2
Soybeans	+98,373	0	@CZ3-@CH4	- 124	
Soybean Meal	+37,168	+1,000	@CU3-@CH4	76	2
Soybean Oil	-56,115	-1,000	@CZ3-@CN4	- 262	2
Chicago Wheat	-44,274	+4,000	@CZ3-@CZ4	- 312	- 34
KC Wheat	-4,476	0	SOYBEAN SPREAD		
			@SQ3-@SX3	1640	- 36
			@SQ3-@SU3	1242	
			@SX3-@SF4	- 52	- 4
			@SX3-@SN4	- 134	- 26

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED				Averages								
Soybeans										BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES				Closing CBOT								
Futures Month										Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14	JANUARY 13	AVE 2013	586	1296			
CBOT CLOSE										1193	1358	1193	1198	1201	1201	1179	January Ave vs Today's Close	80%	92%			
Change										1:15 Close	-16.3	-13.8	-13.0	-12.0	-12.0	-7.8	2013 Year to Date Average	554	1266			
										Do Not Rely on Posted Bids They Change Rapidly Call												
										YTD Ave vs Today's Close												
										Updated 6-28-13												
Soybeans										Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203	
Cedar Rapids Delivered										+188	183	32	22	37	37	42	42	Oct Ave	Average June 1- Oct 10 2012	727	1555	
Call for Time										1381	1376	1161	1171	1161	1161	1156	1156	750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.			
Soybeans										QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS												
Iowa Falls Delivered										+173	+178	32	47	47	42	42	43	Plant Hours				
Call for Time										1366	1371	1161	1151	1154	1159	1159	1158	Adm Cedar → 5-7				

Corn Cash Mkts	CBOT	Belle Plaine Elberon				Penford				Waxy											
		Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
July	H	-95	583	-90	578	-80	568	-100	588	-95	583	-95	583	-100	588	-95	583	-100	588	-95	583
Oct Nov 2013	J	40	427	44	423	38	429	38	429	42	425	38	429	36	431	42	425	40	427	42	425
January	L	35	445	41	439	36	444	36	444	36	444	36	444	30	450	40	440	38	442	36	444
Soybeans	1358	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine Elberon		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		114		107		99		103		108		115		116		105		109		102	
July	H	-140	1333	-135	1328	-130	1323	-135	1328	-135	1328	-150	1343	-150	1343	-140	1333	-140	1333	-135	1328
August	H	-140	1333	-135	1328	-130	1323	-135	1328	-135	1328	-150	1343	-150	1343	-140	1333	-140	1333	-135	1328
Oct Nov 2013	J	70	1123	70	1123	70	1131	70	1131	72	1129	73	1128	73	1128	58	1143	70	1131	70	1131
January	L	60	1133	60	1141	60	1141	60	1141	62	1139	63	1138	63	1138	50	1151	60	1141	60	1141