

Corn	Month Symbols																				
	Sept (U)			Dec 13	Mar	May	July	Dec 14			Mar = H	May = K	July = N	Aug = Q	Nov = X	Dec = Z	Jan = F				
CBOT CLOSE	488	488			467	480	488	493	498												
Change	Penford is only contracted Not Buying												-11.5	-12.0	-11.8	-11.8	-12.3	-1.0			
Bids may be by the week	Aug	09-Aug	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March									
Cedar Basis	113	+128	+113	+73	+32	+5	5	7	6	12	11	10									
Cedar Processor	601	616	601	561	520	472	472	460	461	468	469	470									
Penford Basis	+98	+98	+118	+73	+33	2	14	12	7	13	12	10									
Penford	586	586	606	561	521	469	481	479	474	493	492	490									
Basis vs December	-134	-149	-134																		

Funds July 30, 2013																		
	July	Aug	Aug	Oct 1-10	Oct	Fund Position							Accumulative		Yesterday	Spreads		
Corn Processors						Corn	-38,169	-2,000	@CU3-@CZ3	202	2							
Iowa Falls Delivered	+91	+91	+38	+38	7	Soybeans	+98,373	0	@CZ3-@CH4	-124								
FHR Iowa Falls	579	579			460	Soybean Meal	+37,168	+1,000	@CU3-@CH4	76	2							
Shell Rock	+93	+93	+38		18	Soybean Oil	-56,115	-1,000	@CZ3-@CN4	-262	2							
Eddyville Basis	+118	+118	+68		8	Chicago Wheat	-44,274	+4,000	@CZ3-@CZ4	-312	-34							
Cargill Eddyville	606	606	556		459	KC Wheat	-4,476	0	SOYBEAN SPREAD									
						@SQ3-@SX3			@SQ3-@SU3	1640	-36							
Pine Lake St-boat Rock	+124	+124	+90	28		@SX3-@SF4			@SX3-@SN4	1242	-4							
Call	612	612	578	439														

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED										Averages									
BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Dec 13	Nov 13								
Soybeans										Closing CBOT	467	1193							
Futures Month	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14				JANUARY 13	AVE 2013	586	1296						
CBOT CLOSE	1193	1358	1193	1198	1201	1201	1179				January Ave vs Today's Close	80%	92%						
Change	1:15 Close	-16.3	-13.8	-13.0	-12.0	-12.0	-7.8				2013 Year to Date Average	554	1266						
Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close	84%	94%							
										Updated 6-28-13									
Soybeans	Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar		JANUARY 12	AVE 2012	568	1203						
Cedar Rapids Delivered	+188	183	32	22	37	37	42	42	Oct Ave	Average June 1- Oct 10 2012	727	1555							
Call for Time	1381	1376	1161	1171	1161	1161	1156	1156	750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.									
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										1538								
Iowa Falls Delivered	+173	+178	32	47	47	42	42	43	Plant Hours					Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1366	1371	1161	1151	1154	1159	1159	1158	Adm Cedar					Closed					

Corn Cash Mkts	CBOT	Belle Plaine Elberon																Penford		Waxy 5-10			
		Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering			
July	H	-95	583	-90	578	-80	568	-100	588	-95	583	-95	583	-100	588	-95	583	-100	588	-95	583		
Oct Nov 2013	J	40	427	44	423	38	429	38	429	42	425	38	429	36	431	42	425	40	427	42	425		
January	L	35	445	41	439	36	444	36	444	36	444	36	444	30	450	40	440	38	442	36	444		
Soybeans	1358	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		114		107		99		103		108		115		116		105		109		102			
July	H	-140	1333	-135	1328	-130	1323	-135	1328	-135	1328	-150	1343	-150	1343	-140	1333	-140	1333	-135	1328		
August	H	-140	1333	-135	1328	-130	1323	-135	1328	-135	1328	-150	1343	-150	1343	-140	1333	-140	1333	-135	1328		
Oct Nov 2013	J	70	1123	70	1123	70	1131	70	1131	72	1129	73	1128	73	1128	58	1143	70	1131	70	1131		
January	L	60	1133	60	1141	60	1141	60	1141	62	1139	63	1138	63	1138	50	1151	60	1141	60	1141		