

Corn	Month Symbols												
	Sept (U)	Dec 13	Mar	May	July	Dec 14	Mar = H	May = K	July = N	Aug = Q	Nov = X	Dec = Z	Jan = F
CBOT CLOSE	496	496	478	490	498	505	507						
Change	Penford is only contracted Not Buying												
	6.3	4.3	4.3	4.0	4.3	0.8							
Bids may be by the week	July	09-Aug	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	
Cedar Basis	96	+98	+117	+73	+32	+7	+5	7	6	12	11	10	
Cedar Processor	592	594	613	569	528	485	483	471	472	478	479	480	
Penford Basis	+88	+88	+73	+73	+33	2	14	12	7	13	12	10	
Penford	584	584	569	569	529	480	492	490	485	503	502	500	
Basis vs December	-114	-116	-135										

Funds July 29, 2013												
	Fund Position	Accumulative	Yesterday	Spreads								
Corn Processors	July	Aug	Aug	Oct 1-10	Oct							
Iowa Falls Delivered	+88	+88	+38	+38	7	17						
FHR Iowa Falls	584	584		471	461							
Shell Rock	+93	+93	+38	18	18							
Eddyville Basis	+73	+73	+60	8	27							
Cargill Eddyville	569	569	556	470	451							
Pine Lake St-boat Rock	+124	+124	+90	28								
Call	620	620	586	450								

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Late Shipments Subject To and likely to be DISCOUNTED										Beating the Average								
Always a good idea to "Call Before you Haul"										Averages	Dec 13	Nov 13						
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	478	1203					
Futures Month	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14				JANUARY 13	AVE 2013	586	1296					
CBOT CLOSE	1350	1203	1208	1208	1207	1183				January Ave vs Today's Close	81%	93%						
Change	1:15 Close	-17.5	-17.5	-17.5	-20.0	-19.5	-19.0			2013 Year to Date Average	554	1266						
Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close	86%	95%						
										Updated 6-28-13								
Soybeans	July	Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203					
Cedar Rapids Delivered	+8	+8	12	32	22	37	37	42	42	Oct Ave	Average June 1- Oct 10 2012	727	1555					
Call for Time	1358	1358	1338	1171	1181	1171	1171	1166	1166	750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.							
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										1538							
Iowa Falls Delivered	2	2	30	32	47	47	42	42	43	44	45	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1348	1348	1320	1171	1161	1161	1166	1166	1165	1164	1163	Adm Cedar	5-1	5-10				

Belle Plaine Elberon													Penford				Waxy				
Corn Cash Mkts		Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	CBOT	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
July	H	-80	576	-75	571	-65	561	-75	571	-75	571	-75	571	-80	576	-75	571	-75	571	-75	571
Oct Nov 2013	J	38	440	40	438	35	443	35	443	40	438	35	443	32	446	38	440	40	438	40	438
January	L	40	450	44	446	38	452	38	452	42	448	38	452	36	454	46	444	45	445	38	452

Soybeans		Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	CBOT	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bid vs the August (Q)	1350	114		107		99		103		108		115		116		105		109		102			
July	H	-110	1460	-105	1455	-100	1450	-110	1460	-105	1455	-115	1465	-115	1465	-115	1465	-100	1450	-109	1459		
August	H	-110	1460	-105	1455	-100	1450	-110	1460	-105	1455	-115	1465	-115	1465	-115	1465	-100	1450	-109	1459		
Oct Nov 2013	J	70	1133	70	1133	70	1138	70	1138	72	1136	73	1135	73	1135	58	1150	70	1138	70	1138		
January	L	60	1143	60	1148	60	1148	60	1148	62	1146	63	1145	63	1145	50	1158	60	1148	60	1148		