

BARGE FREIGHT %

	SPOT		JULY		AUG		SEP	
MM	280	unch	280	unch	300	unch	425	unch
IR	265	unch	265	unch	280	unch	425	unch
St Louis	220	unch	220	unch	230	unch	425	unch
Savage	340	unch	340	unch	375	unch	475	unch

Barge Freight for CORN at 100% Tariff (cts/bu): MM(Clinton)=14.90, IL(Pekin)=13.47, CHI=16.18, Sav=17.33)

Barge Freight for BEANS at 100% Tariff (cts/bu): MM(Clinton)=15.96, IL(Pekin)=14.43, CHI=17.34, Sav=18.57)

CIF BASIS VALUES

	CORN			SOYBEANS		
	Bid	Offer	Change	Bid	Offer	Change
SPOT	135.00	150.00	UP15	165.00	200X	unch
JULY	135.00	150.00	UP15	165.00	200.00	unch
AUG	85.00	100.00	unch	150.00	190.00	unch
SEP	50.00	55.00	unch	110.00	125x	unch

FOB VALUE CALCULATIONS

	CORN				SOYBEANS			
	Clinton	McGregor	Savage	Peoria	Clinton	McGregor	Savage	Peoria
SPOT	+93.28	+87.96	+76.08	+99.30	+120.31	+114.60	+101.86	+126.76
JULY	+93.28	+87.96	+76.08	+99.30	+120.31	+114.60	+101.86	+126.76
AUG	+40.30	+34.60	+20.01	+47.28	+102.12	+96.00	+80.36	+109.60
SEP	-13.33	-21.40	-32.32	-7.25	+42.17	+33.50	+21.79	+48.67

REGIONAL PROCESSOR BASIS VALUES

Local	CORN					SOYBEANS				
	Cedar-T	Clinton-T	Valero-FD	Marcus	Keokuk	DSM	Cedar	IaFalls	Eagle Gr	CBluffs
BID	98U	98U	75U	65U	77U	100X	-25Q	-35Q	-35Q	90X
Change	UNCH	UNCH	UNCH	UNCH	UNCH	UNCH	UNCH	UNCH	UNCH	UNCH

CBOT ILLINOIS RIVER DELIVERY CALCULATIONS (Zone 2)

	CORN (Sep)	SOYBEANS (Aug)
Total Delivery Costs	9.50	16.50
Tariff Rate (cents)	0.135	0.144
Freight (%)	425	280
Freight Cost	57.4	40.3
Delivery Value	66.88	56.82
CIF Bid	50.00	5.00
Delivery Advantage	-16.88	-51.82

COMMENTS

Corn basis firming back up. Bean basis stagnant with huge gaps in bid/offers. Soybean meal basis remains on the defensive.

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