



Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"

Sterling Marketing, Inc.

	Week Ending July 20, 2013	Week Ago	Month Ago	Year Ago
Feedlot Margin	(\$123.94)	(\$187.36)	(\$94.29)	(\$270.31)
Choice Steers (TX-OK Negotiated Cash)	119.00	119.00	120.00	113.00
Feeder Steer (Ok City 750-800 lb)				
For this Week's Feedlot Placement	147.20	148.10	136.44	135.13
Against this Week's Marketing	140.34	145.95	145.90	155.57
Feed Cost				
For this Week's Feedlot Placement	453.25	460.44	491.58	537.69
Against this Week's Marketing	473.61	491.58	496.37	419.72
Total Cost				
For this Week's Feedlot Placement	1713.70	1728.22	1665.64	1701.70
Against this Week's Marketing	1678.94	1742.36	1746.80	1747.31
Calculated Breakeven Price				
For this Week's Feedlot Placement	131.21	132.32	127.51	130.28
Against this Week's Marketing	128.53	133.41	133.75	133.79
Packer Margin	\$41.77	\$64.17	\$86.35	\$6.68
Choice Steers (TX-OK Negotiated Cash)	119.00	119.00	120.00	113.00
Beef Cutout ¹	188.25	191.05	195.76	179.32
Drop Credit ²	191.78	190.39	187.23	172.77
Relative Feeding Cost (against current mktg week)				
Feeder Steer	64.78%	64.92%	64.73%	69.00%
Feed	28.21%	28.21%	28.42%	24.02%

¹ Adjusted for percentage Choice and Select.

² Per head value adjusted for yield.