



Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"

Sterling Marketing, Inc.

| | Week Ending June 29, 2013 | Week Ago | Month Ago | Year Ago |
|--|------------------------------|-------------------|------------------|-------------------|
| Feedlot Margin | (\$162.65) | (\$178.80) | (\$49.25) | (\$176.22) |
| Choice Steers (TX-OK Negotiated Cash) | 119.84 | 120.00 | 123.97 | 116.00 |
| Feeder Steer (Ok City 750-800 lb) | | | | |
| For this Week's Feedlot Placement | 139.11 | 136.44 | 131.00 | 146.71 |
| Against this Week's Marketing | 144.39 | 145.90 | 147.00 | 148.14 |
| Feed Cost | | | | |
| For this Week's Feedlot Placement | 462.84 | 491.58 | 476.01 | 449.06 |
| Against this Week's Marketing | 490.38 | 496.37 | 469.42 | 424.51 |
| Total Cost | | | | |
| For this Week's Feedlot Placement | 1658.12 | 1665.64 | 1606.01 | 1705.50 |
| Against this Week's Marketing | 1728.57 | 1746.80 | 1728.43 | 1692.22 |
| Calculated Breakeven Price | | | | |
| For this Week's Feedlot Placement | 126.93 | 127.51 | 122.92 | 130.58 |
| Against this Week's Marketing | 132.35 | 133.75 | 132.34 | 129.56 |
| Packer Margin | \$79.03 | \$86.35 | \$89.43 | \$78.43 |
| Choice Steers (TX-OK Negotiated Cash) | 119.84 | 120.00 | 123.97 | 116.00 |
| Beef Cutout ¹ | 194.61 | 195.76 | 203.05 | 191.88 |
| Drop Credit ² | 188.52 | 187.23 | 182.10 | 166.65 |
| Relative Feeding Cost (against current mktg week) | | | | |
| Feeder Steer | 64.74% | 64.73% | 65.91% | 67.85% |
| Feed | 28.37% | 28.42% | 27.16% | 25.09% |

¹ Adjusted for percentage Choice and Select.

² Per head value adjusted for yield.