



# Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"

Sterling Marketing, Inc.

	Week Ending June 15, 2013	Week Ago	Month Ago	Year Ago
<b>Feedlot Margin</b>	<b>(\$196.41)</b>	<b>(\$133.22)</b>	<b>(\$81.35)</b>	<b>(\$152.18)</b>
Choice Steers (TX-OK Negotiated Cash)	120.00	122.00	125.03	118.83
Feeder Steer (Ok City 750-800 lb)				
For this Week's Feedlot Placement	135.51	134.65	131.90	155.11
Against this Week's Marketing	151.31	147.00	144.43	148.82
Feed Cost				
For this Week's Feedlot Placement	473.02	479.00	459.24	414.33
Against this Week's Marketing	470.62	468.22	489.19	431.69
Total Cost				
For this Week's Feedlot Placement	1639.37	1638.49	1596.32	1738.15
Against this Week's Marketing	1764.41	1727.22	1727.68	1704.97
Calculated Breakeven Price				
For this Week's Feedlot Placement	125.49	125.42	122.18	133.09
Against this Week's Marketing	135.11	132.25	132.28	130.54
<b>Packer Margin</b>	<b>\$77.76</b>	<b>\$65.53</b>	<b>\$69.50</b>	<b>\$28.02</b>
Choice Steers (TX-OK Negotiated Cash)	120.00	122.00	125.03	118.83
Beef Cutout <sup>1</sup>	196.81	198.82	203.40	193.43
Drop Credit <sup>2</sup>	186.89	184.05	181.39	166.41
<b>Relative Feeding Cost</b> (against current mktg week)				
Feeder Steer	66.46%	65.96%	64.79%	67.65%
Feed	26.67%	27.11%	28.31%	25.32%

<sup>1</sup> Adjusted for percentage Choice and Select.

<sup>2</sup> Per head value adjusted for yield.