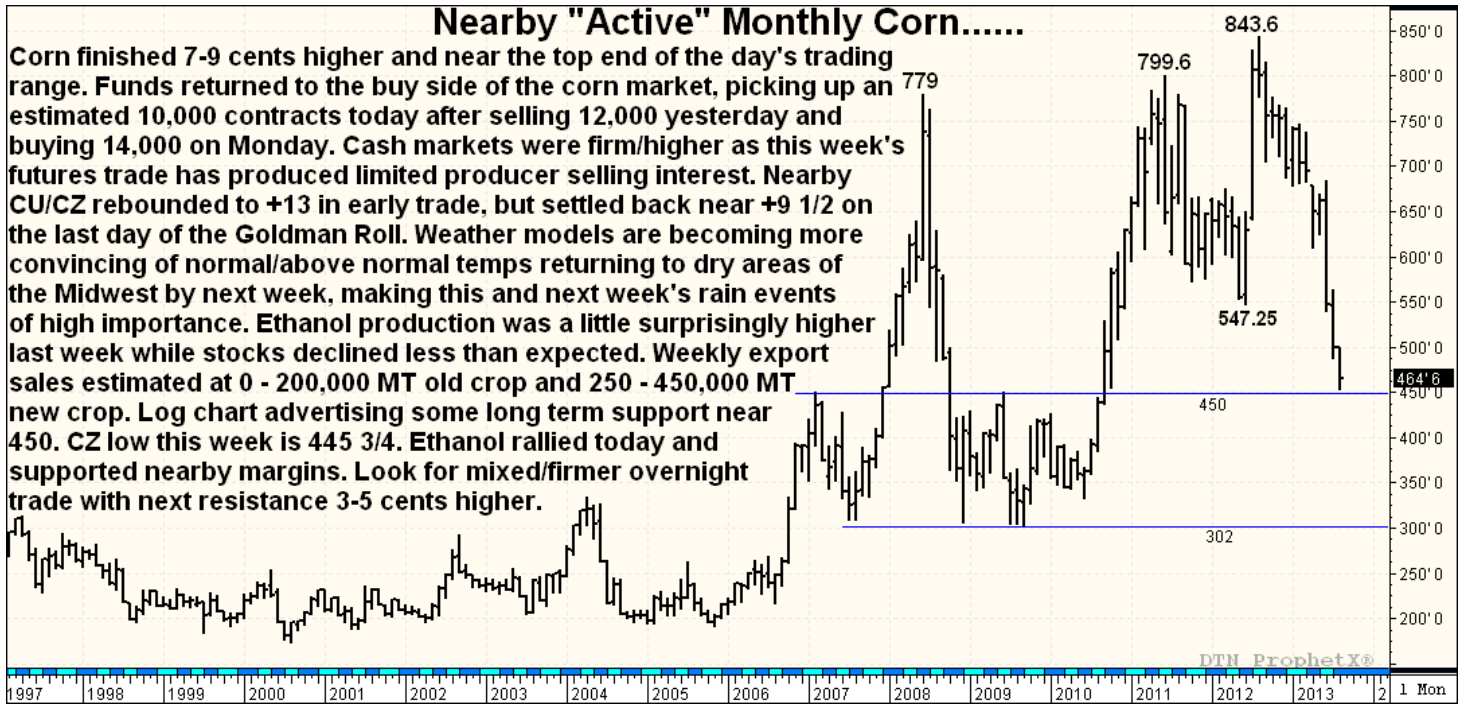


Nearby "Active" Monthly Corn.....

Corn finished 7-9 cents higher and near the top end of the day's trading range. Funds returned to the buy side of the corn market, picking up an estimated 10,000 contracts today after selling 12,000 yesterday and buying 14,000 on Monday. Cash markets were firm/higher as this week's futures trade has produced limited producer selling interest. Nearby CU/CZ rebounded to +13 in early trade, but settled back near +9 1/2 on the last day of the Goldman Roll. Weather models are becoming more convincing of normal/above normal temps returning to dry areas of the Midwest by next week, making this and next week's rain events of high importance. Ethanol production was a little surprisingly higher last week while stocks declined less than expected. Weekly export sales estimated at 0 - 200,000 MT old crop and 250 - 450,000 MT new crop. Log chart advertising some long term support near 450. CZ low this week is 445 3/4. Ethanol rallied today and supported nearby margins. Look for mixed/firmer overnight trade with next resistance 3-5 cents higher.



NOVEMBER 2013 BEANS

Beans closed 5-12 cents higher led by the now spot SU and SX contracts. SQ expired quietly at noon, settling at 1368, nearly \$2 below the SN13 settlement of 1563 1/4. Funds were net buyers of 5000 beans and 3000 meal for the day and net sellers of 2000 soyoil. Tech buying, along with ongoing late season production concerns and tight bean/meal supplies, continue to fuel this latest price rise. Basis bids were firm/higher at numerous locations, including the gulf and some interior processors. Bean spread trade was firm/higher again as well with SX/SF gaining 1/2 cent and SX/SN jumping another 5 3/4 cents to settle at +2 1/2. Weather models suggest limited rain in the dry areas of the WCB with seasonal temps returning next week. ProFarmer tour begins on Monday, August 19. July NOPA crush data will be released tomorrow with crush estimated at 116.4 mln and soyoil stocks at 2.193 bln lbs vs 2.298 at the end of June. June NOPA crush was 119.05 mln. Weekly bean export sales for last week are estimated at 0-100,000 MT old crop and 900,000-1.1 MMT new crop. USDA announced another 110,000 MT of new crop US beans sold to China overnight.

Would anticipate mixed/firmer price trade overnight with watchful eyes on the radars!



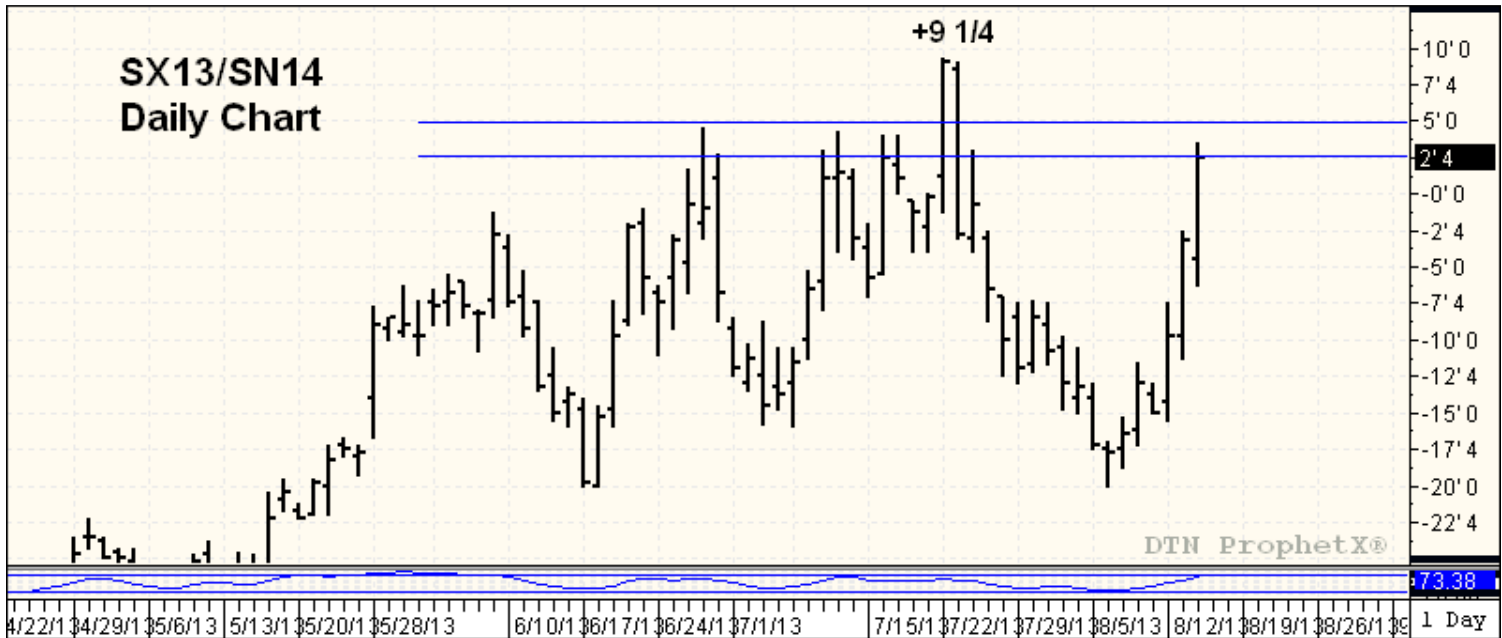
SEP 2013 WHEATS

Wheat futures settled 1-3 cents higher, once again tagging price direction from the corn market and limited fundamental news. Volume was moderate, with funds net buyers of 1000 contracts. Russia wheat exports look to increase to 2.5 MMT in August vs. 2.0 in July according to SovEcon. The charts remain choppy/weak, but poised for short covering with the right fundamental news. Look for mixed/firmer overnight trade with WU resistance lurking just 3 cents above today's close.



SX13/SN14 Daily Chart

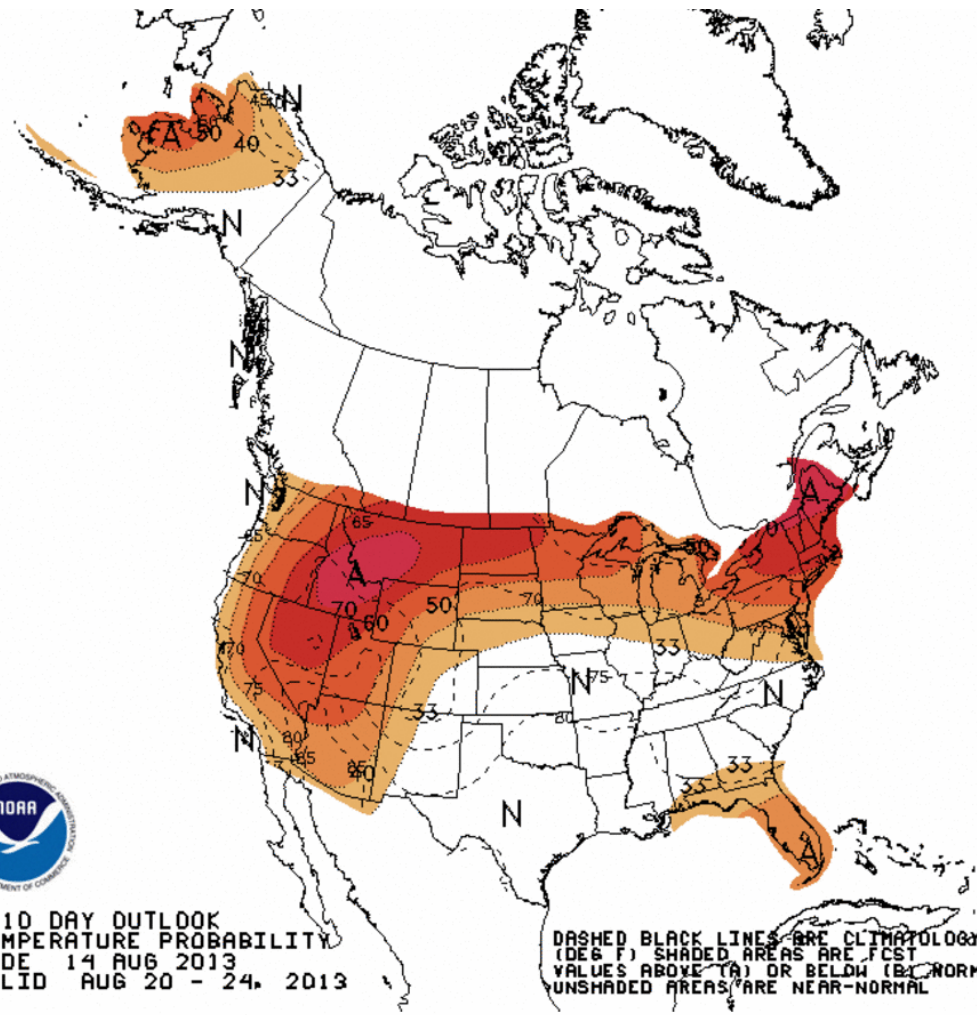
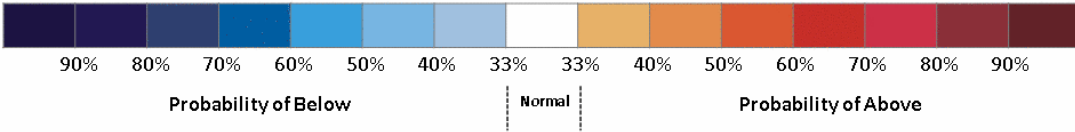
+9 1/4

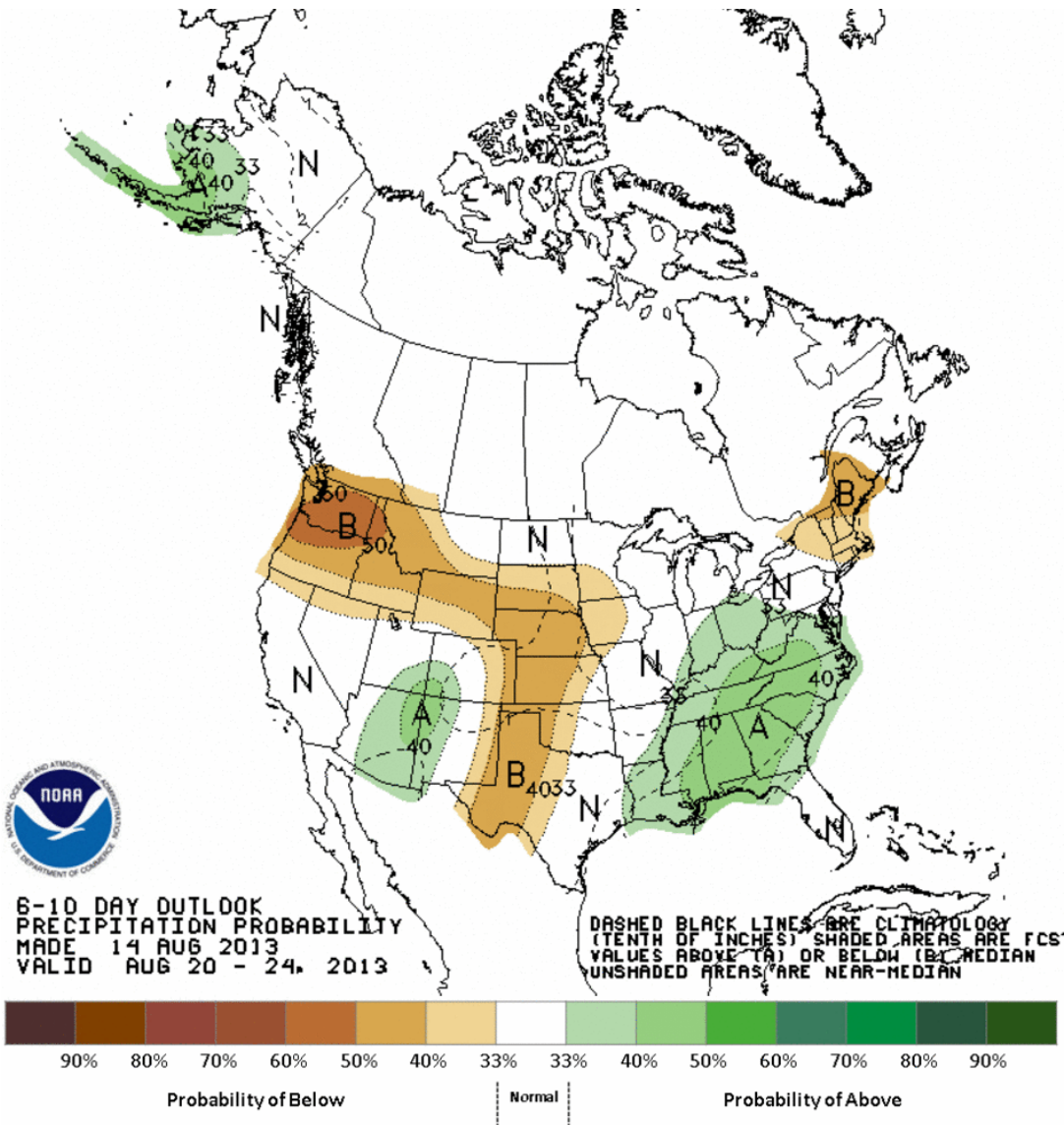




6-10 DAY OUTLOOK
TEMPERATURE PROBABILITY
MADE 14 AUG 2013
VALID AUG 20 - 24, 2013

DASHED BLACK LINES ARE CLIMATOLOGY
(DEG F) SHADED AREAS ARE FCST
VALUES ABOVE (A) OR BELOW (B) NORMAL
UNSHADED AREAS ARE NEAR-NORMAL





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