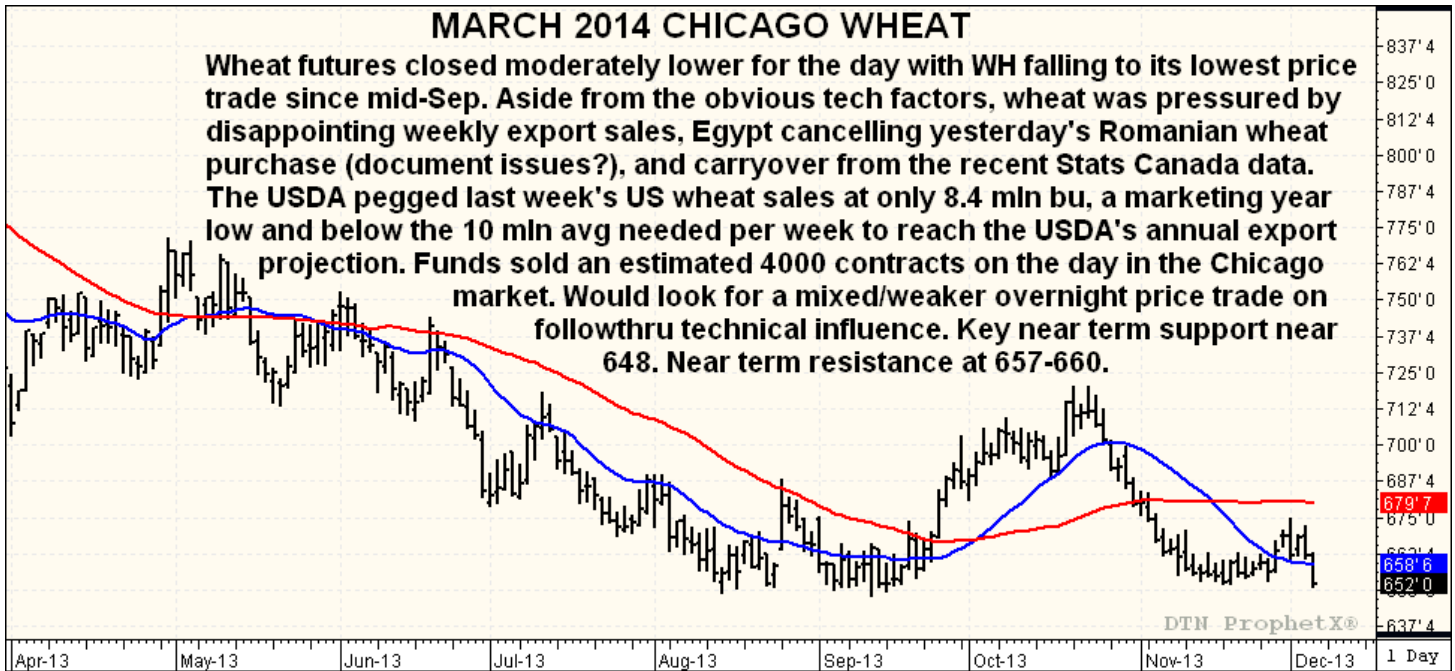
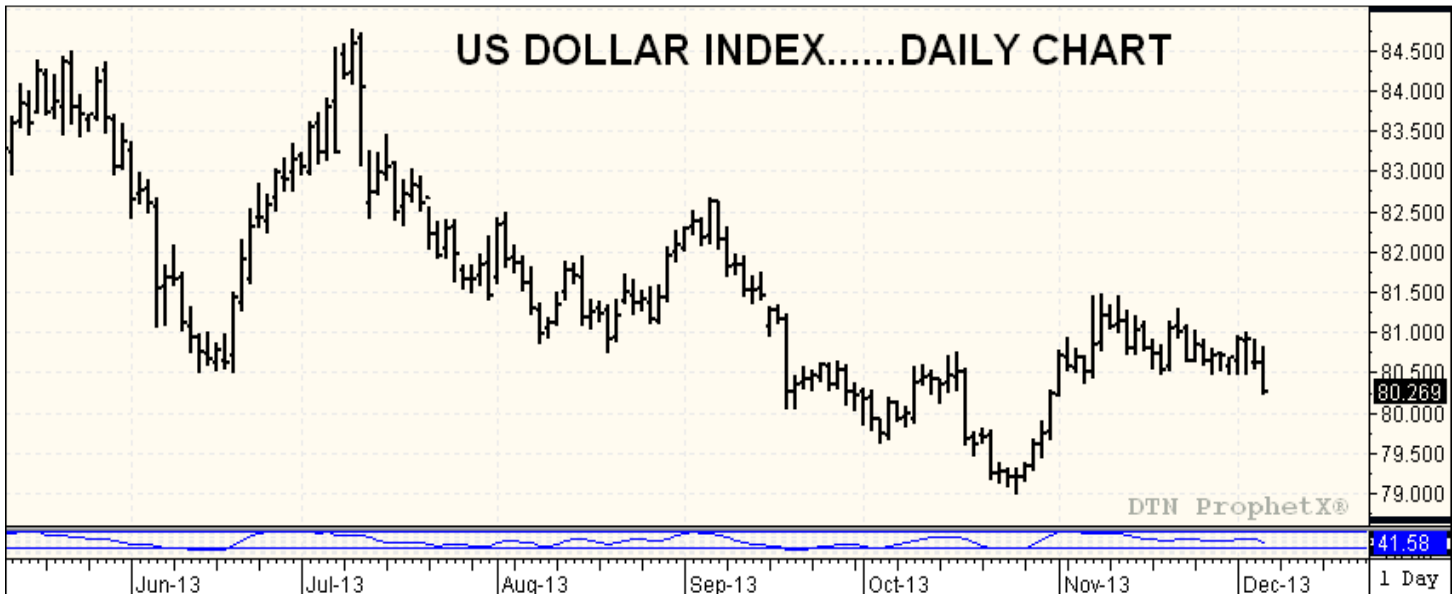


MARCH 2014 CHICAGO WHEAT

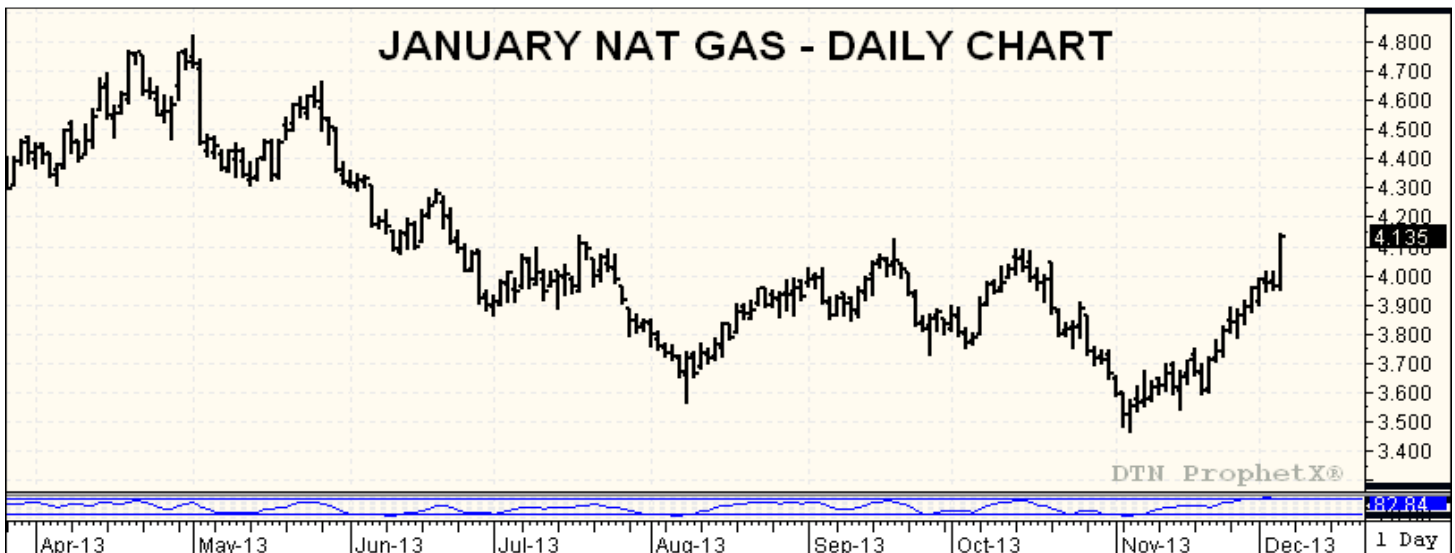
Wheat futures closed moderately lower for the day with WH falling to its lowest price trade since mid-Sep. Aside from the obvious tech factors, wheat was pressured by disappointing weekly export sales, Egypt cancelling yesterday's Romanian wheat purchase (document issues?), and carryover from the recent Stats Canada data. The USDA pegged last week's US wheat sales at only 8.4 mln bu, a marketing year low and below the 10 mln avg needed per week to reach the USDA's annual export projection. Funds sold an estimated 4000 contracts on the day in the Chicago market. Would look for a mixed/weaker overnight price trade on followthru technical influence. Key near term support near 648. Near term resistance at 657-660.



US DOLLAR INDEX.....DAILY CHART

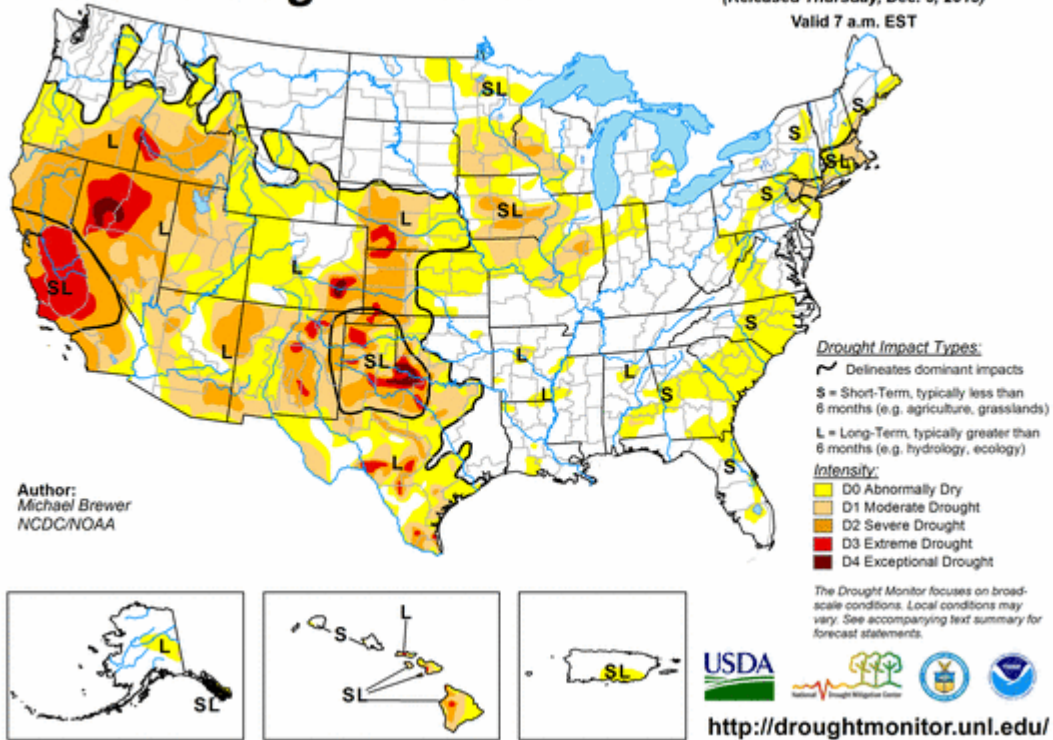


JANUARY NAT GAS - DAILY CHART



U.S. Drought Monitor

December 3, 2013
 (Released Thursday, Dec. 5, 2013)
 Valid 7 a.m. EST



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