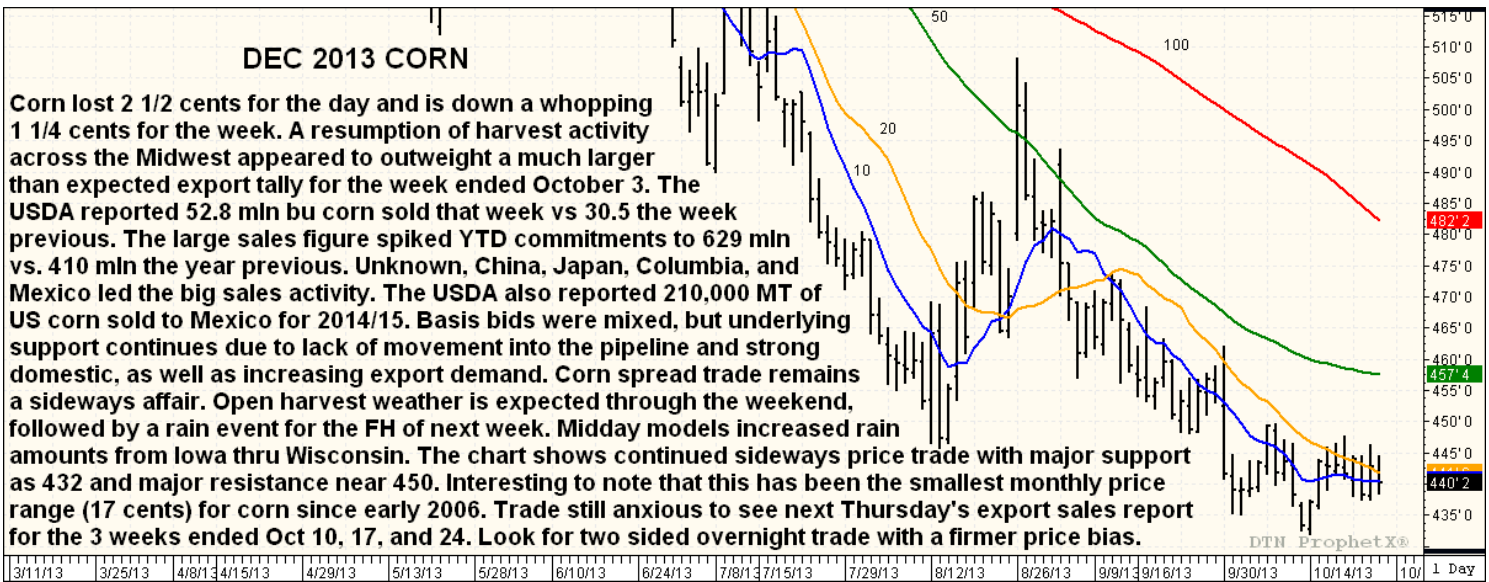


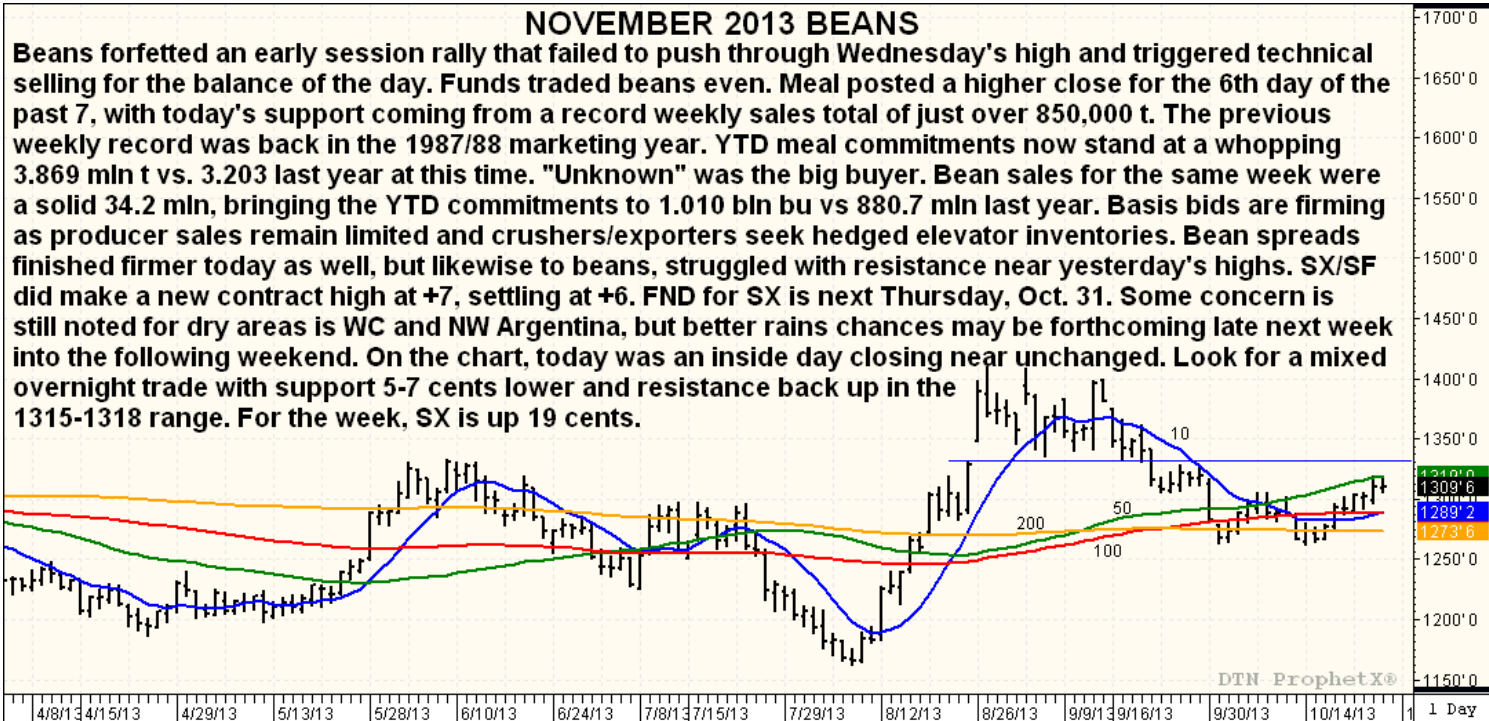
DEC 2013 CORN

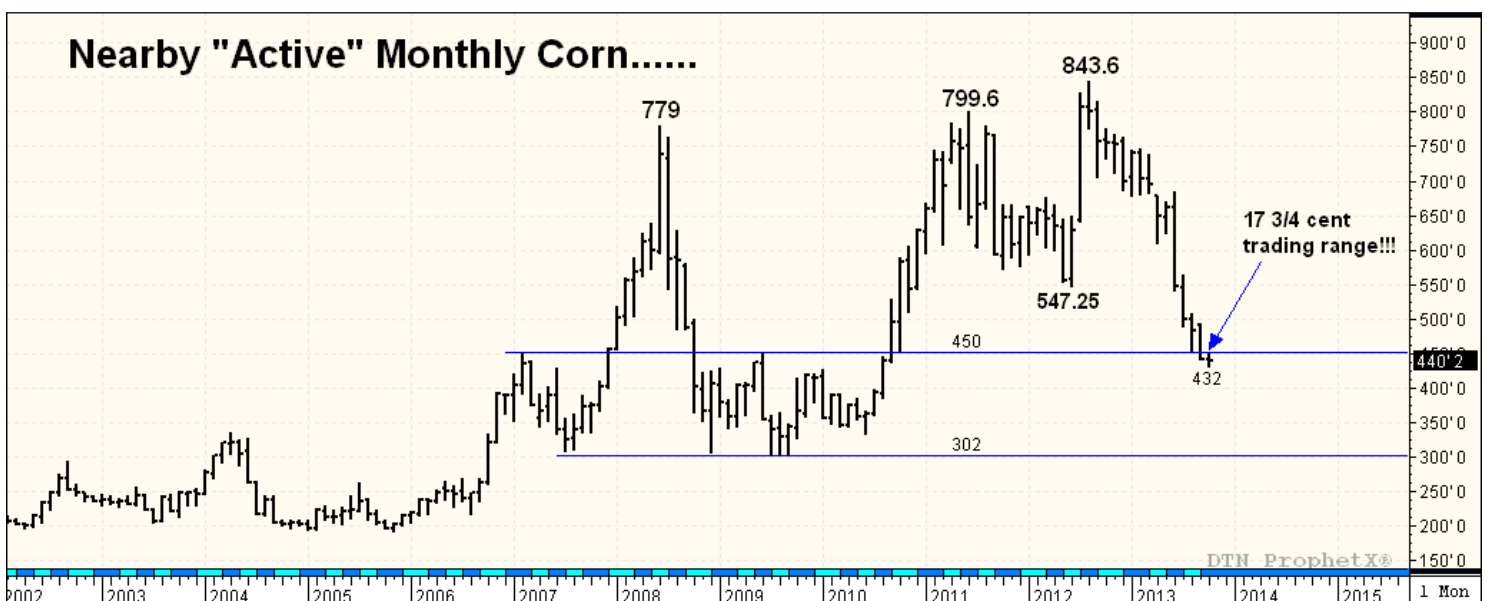
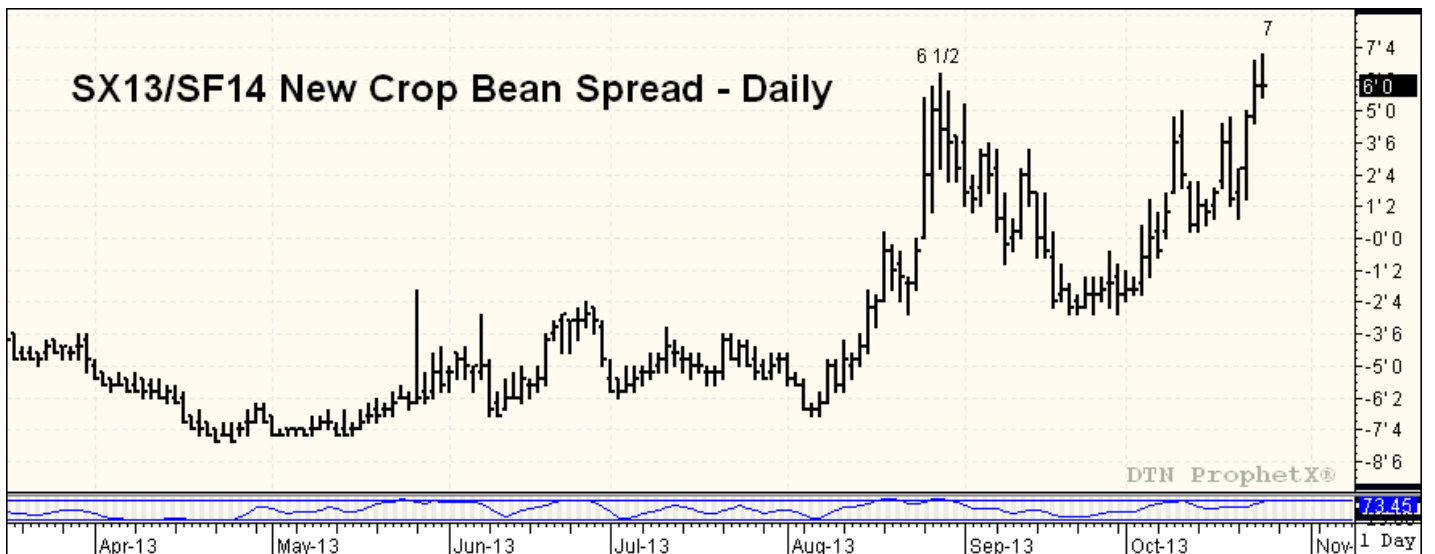
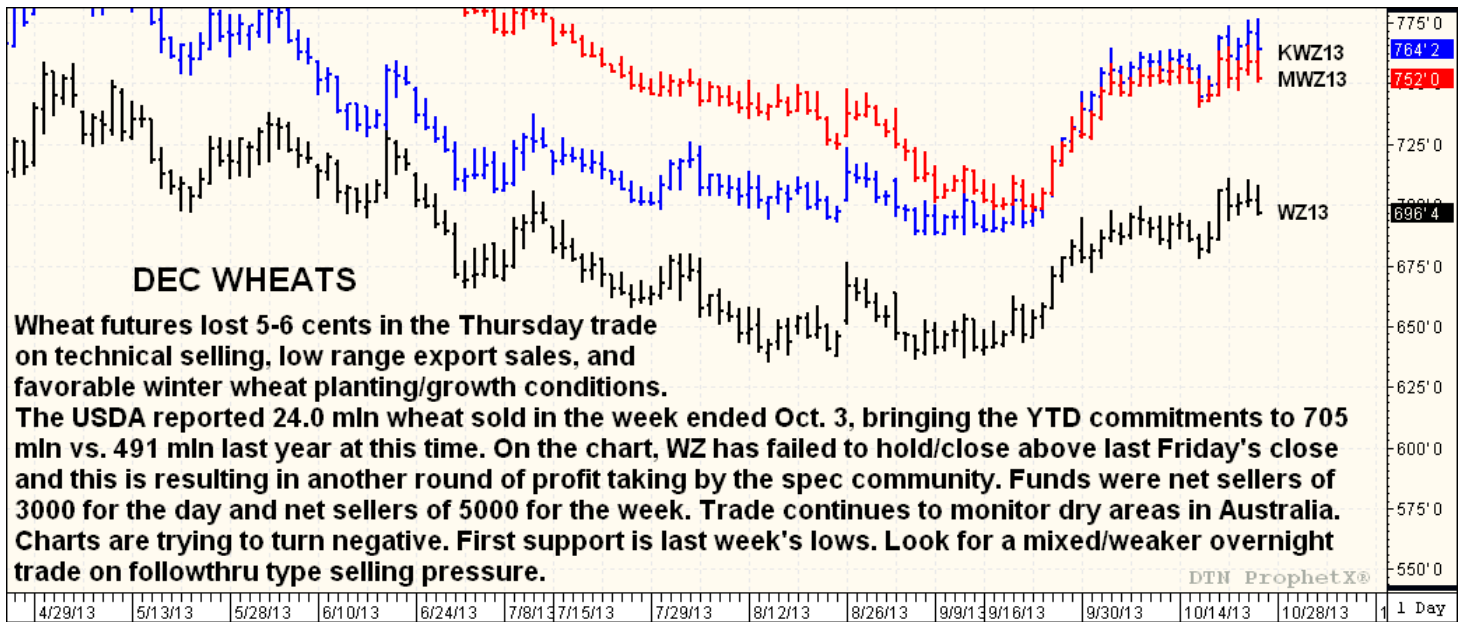
Corn lost 2 1/2 cents for the day and is down a whopping 1 1/4 cents for the week. A resumption of harvest activity across the Midwest appeared to outweigh a much larger than expected export tally for the week ended October 3. The USDA reported 52.8 mln bu corn sold that week vs 30.5 the week previous. The large sales figure spiked YTD commitments to 629 mln vs. 410 mln the year previous. Unknown, China, Japan, Columbia, and Mexico led the big sales activity. The USDA also reported 210,000 MT of US corn sold to Mexico for 2014/15. Basis bids were mixed, but underlying support continues due to lack of movement into the pipeline and strong domestic, as well as increasing export demand. Corn spread trade remains a sideways affair. Open harvest weather is expected through the weekend, followed by a rain event for the FH of next week. Midday models increased rain amounts from Iowa thru Wisconsin. The chart shows continued sideways price trade with major support as 432 and major resistance near 450. Interesting to note that this has been the smallest monthly price range (17 cents) for corn since early 2006. Trade still anxious to see next Thursday's export sales report for the 3 weeks ended Oct 10, 17, and 24. Look for two sided overnight trade with a firmer price bias.



NOVEMBER 2013 BEANS

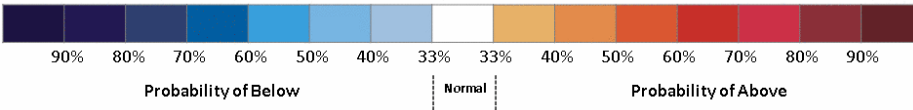
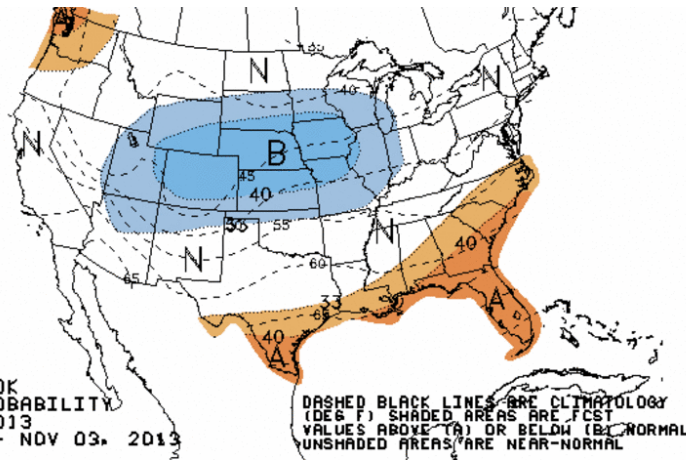
Beans forfeited an early session rally that failed to push through Wednesday's high and triggered technical selling for the balance of the day. Funds traded beans even. Meal posted a higher close for the 6th day of the past 7, with today's support coming from a record weekly sales total of just over 850,000 t. The previous weekly record was back in the 1987/88 marketing year. YTD meal commitments now stand at a whopping 3.869 mln t vs. 3.203 last year at this time. "Unknown" was the big buyer. Bean sales for the same week were a solid 34.2 mln, bringing the YTD commitments to 1.010 bln bu vs 880.7 mln last year. Basis bids are firming as producer sales remain limited and crushers/exporters seek hedged elevator inventories. Bean spreads finished firmer today as well, but likewise to beans, struggled with resistance near yesterday's highs. SX/SF did make a new contract high at +7, settling at +6. FND for SX is next Thursday, Oct. 31. Some concern is still noted for dry areas in WC and NW Argentina, but better rains chances may be forthcoming late next week into the following weekend. On the chart, today was an inside day closing near unchanged. Look for a mixed overnight trade with support 5-7 cents lower and resistance back up in the 1315-1318 range. For the week, SX is up 19 cents.



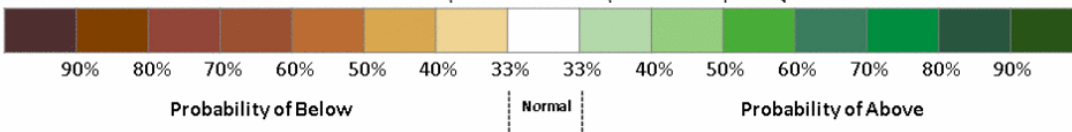
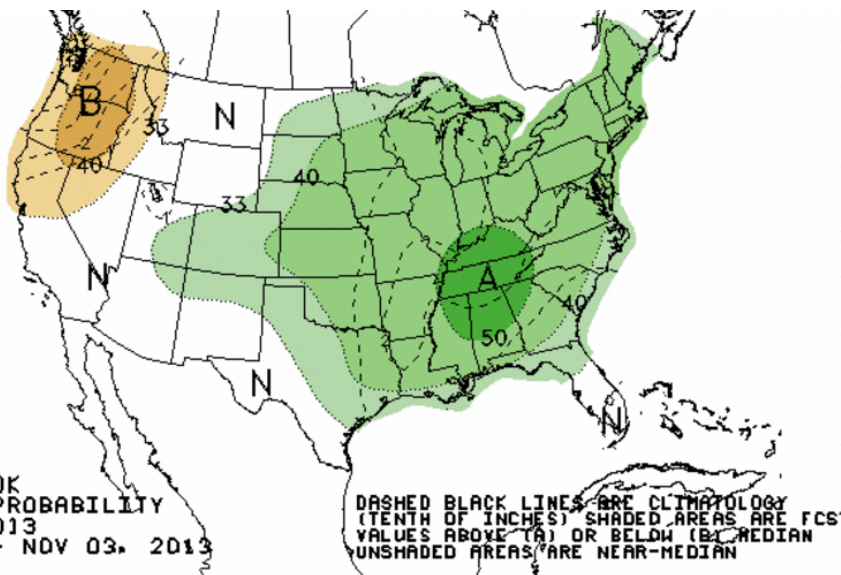




6-10 DAY OUTLOOK
TEMPERATURE PROBABILITY
MADE 24 OCT 2013
VALID OCT 30 - NOV 03, 2013



6-10 DAY OUTLOOK
PRECIPITATION PROBABILITY
MADE 24 OCT 2013
VALID OCT 30 - NOV 03, 2013



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