

| Corn                         |      | July (N) |           | Sept (U)         |           | Dec 13            |                 | Mar       | May       | July      | Dec 14         |                | Month Symbols   |          |             |         |         |        |      |  |  |
|------------------------------|------|----------|-----------|------------------|-----------|-------------------|-----------------|-----------|-----------|-----------|----------------|----------------|---|----------|-------------|---------|---------|--------|------|--|--|
| CBOT CLOSE                   | 661  | 661      | 571       | 542              | 553       | 560               | 567             | 557       |           |           |                |                | Mar = H   |          |             |         |         |        |      |  |  |
| Change                       |      | 0.3      | -12.8     | -10.8            | -10.8     | -10.8             | -10.0           | -5.0      |           |           |                |                | May = K   |          |             |         |         |        |      |  |  |
| Bids may be by the week      | June | June     | July      | July             | Aug       | Sept FH           | Sept            | Oct       | Oct       | Nov       | Dec            | Jan            | Feb   | March    | July = N    |         |         |        |      |  |  |
| Cedar Basis                  | +56  | +63      | +61       | +63              | +138      | +62               | +33             | 2         | 14        | 15        | 7              | 17             | 14  | 12       | Aug = Q     |         |         |        |      |  |  |
| Cedar Processor              | 717  | 724      | 722       | 724              | 709       | 633               | 604             | 544       | 556       | 557       | 549            | 570            | 539   | 541      | Nov = X     |         |         |        |      |  |  |
| Penford Basis                | +61  | +61      | +63       | +64              | +140      | +58               | +27             | 2         | 14        | 12        | 7              | 13             | 12  | 10       | Dec = Z     |         |         |        |      |  |  |
| Penford                      | 722  | 722      | 724       | 725              | 711       | 629               | 598             | 544       | 556       | 554       | 549            | 566            | 565   | 563      | Jan = F     |         |         |        |      |  |  |
|                              | -56  | -63      | -61       | -63              |           |                   |                 |           |           |           |                |                |   |          | Feb = G     |         |         |        |      |  |  |
| Basis vs Sept                | +    | -146     | -153      | -151             | -153      |                   |                 |           |           |           |                |                |   |          |             |         |         |        |      |  |  |
| Basis vs December            | +    | -175     | -182      | -180             | -182      |                   |                 |           |           |           |                |                |   |          |             |         |         |        |      |  |  |
| Corn Processors              | June | June     | July (N)  |                  |           |                   | Oct 1-10        | Oct       |           |           |                |                |   |          |             |         |         |        |      |  |  |
| Iowa Falls Delivered         | +56  | +56      | +56       |                  |           |                   | 17              | 17        |           |           |                |                |   |          |             |         |         |        |      |  |  |
| FHR Iowa Falls               | 717  | 717      | 717       |                  |           |                   | 525             | 525       |           |           |                |                |   |          |             |         |         |        |      |  |  |
| Shell Rock                   | +53  | +53      | +53       |                  |           |                   | 18              | 18        |           |           |                |                |   |          |             |         |         |        |      |  |  |
| Eddyville Basis              | +145 | +145     | +148      |                  |           |                   | 8               | 27        |           |           |                |                |   |          |             |         |         |        |      |  |  |
| Cargill Eddyville            | 716  | 716      | 719       |                  |           |                   | 534             | 515       |           |           |                |                |   |          |             |         |         |        |      |  |  |
| Pine Lake St-boat Rock       | +53  | +55      | +55       |                  |           |                   | 28              |           |           |           |                |                |   |          |             |         |         |        |      |  |  |
| Call                         | 714  | 716      | 716       |                  |           |                   | 514             |           |           |           |                |                |   |          |             |         |         |        |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | Corn Average  | New 5.57 | Soybean Ave | New     | \$12.58 |        |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | <i>Beating the Average</i>  |          |             |         |         |        |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | 2012 High and Average   | High     | Ave         | High    | Ave     |        |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | High  | Corn     | 834         | 644     | 1768    | 1425   |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | Averages  |          | July        | Dec 13  | July    | Nov 13 |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | Closing CBOT  | 661      | 542         | 1532    | 1300    |        |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | JANUARY 13  | AVE 2013 | 716         | 586     | 1408    | 1296   |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | January Ave vs Today's Close  |          | 92%         | 93%     | 109%    | 100%   |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | 2013 Year to Date Average   |          | 675         | 558     | 1405    | 1302   |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | Updated 5-03-13   |          |             |         |         |        |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | JANUARY 12  | AVE 2012 | 568         | 750     | 1203    |        |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | Average June 1- Oct 10  |          | 727         | 1538    | 1555    |        |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark. |          |             |         |         |        |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | Plant Hours   | Mon      | Tues        | Wed     | Thurs   | Friday | Sat  |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | Adm Cedar   | 5-3      |             |         |         |        |      |  |  |
|                              |      |          |           |                  |           |                   |                 |           |           |           |                |                | Belle Plaine Elberon  |          |             | Penford |         |        | Waxy |  |  |
| Corn Cash Mkts               |      | CBOT     | Reinbeck  | Grundy Lincoln   | Jewell    | Blairtown Chelsea | Hartwick        | Traer     | Washburn  | Conroy    | Kellogg Malcom | Pickering      |   |          |             |         |         |        |      |  |  |
|                              |      | -        | basis bid | basis bid        | basis bid | basis bid         | basis bid       | basis bid | basis bid | basis bid | basis bid      | basis bid      |   |          |             |         |         |        |      |  |  |
|                              |      |          | 50        | 43               | 35        | 38                | 44              | 51        | 52        | 41        | 48             | 38             |   |          |             |         |         |        |      |  |  |
| June                         |      | F        | -46 707   | -43 43           | -54 715   | -46 707           | -43 704         | -43 704   | -45 706   | -43 704   | -45 706        | -45 706        |   |          |             |         |         |        |      |  |  |
| July 13                      |      | H        | -46 707   | -43 704          | -56 717   | -46 707           | -45 706         | -45 706   | -63 724   | -43 704   | -45 706        | -46 707        |   |          |             |         |         |        |      |  |  |
| Oct Nov 2013                 |      | J        | 40 502    | 42 500           | 40 502    | 36 506            | 40 502          | 36 506    | 32 510    | 40 502    | 44 498         | 43 499         |   |          |             |         |         |        |      |  |  |
| January                      |      | L        | 40 513    | 42 511           | 40 513    | 38 515            | 44 509          | 34 519    | 14 539    | 46 507    | 44 509         | 40 513         |   |          |             |         |         |        |      |  |  |
| Soybeans                     |      | 1455     | Reinbeck  | Grundy - Lincoln | Jewell    | Belle Plaine      | Elberon Chelsea | Hartwick  | Traer     | Washburn  | Conroy         | Kellogg Malcom | Pickering   |          |             |         |         |        |      |  |  |
| Nearby Bis vs the August (Q) |      |          | 114       | 107              | 99        | 103               | 108             | 115       | 116       | 105       | 109            | 102            |   |          |             |         |         |        |      |  |  |
| June                         |      | F        | -62 1517  | -58 1513         | -65 1520  | -62 1517          | -65 1520        | -62 1517  | -61 1516  | -65 1520  | -68 1523       | -69 1523       |   |          |             |         |         |        |      |  |  |
| July                         |      | H        | -57 1512  | -57 1512         | -57 1512  | -63 1518          | -59 1514        | -63 1518  | -63 1518  | -63 1518  | -63 1518       | -64 1519       |   |          |             |         |         |        |      |  |  |
| Oct Nov 2013                 |      | J        | 70 1230   | 70 1230          | 70 1234   | 70 1234           | 72 1232         | 73 1231   | 73 1231   | 58 1246   | 70 1234        | 70 1234        |   |          |             |         |         |        |      |  |  |
| January                      |      | L        | 60 1240   | 60 1244          | 60 1244   | 60 1244           | 62 1242         | 63 1241   | 63 1241   | 50 1254   | 60 1244        | 60 1244        |   |          |             |         |         |        |      |  |  |