June 04, 2013 www.heartlandcoop.com

Heartland Elevator and Direct Grain Bids

Corn		July (N)		Sept (U)		Dec 13	Mar	May	July	Dec 14
CBOT CLOSE	661	661		584		553	564	571	577	563
Change		4.8		-5.0		-7.0	-6.8	-6.3	-5.8	-4.8

Month Symbols: Mar = H; May = K; July = N; Aug =Q; Nov =X; Dec = Z; Jan = F; Feb = G

Bids may be by the week	June	June	July	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March
Cedar Basis	+64	+67	+66	66	+143	+62	+33	2	14	15	7	17	14	12
Cedar Processor	725	728	727	727	727	646	617	555	567	568	560	581	550	552
Penford Basis	+61	+61	+63	+64	+140	+58	+27	2	14	12	7	13	12	10
Penford	722	722	724	725	724	642	611	555	567	565	560	577	576	574
	-64	-67	-66	-66										
Basis vs Sept +	-141	-144	-143	-143										
Basis vs December +	-172	-175	-174	-174										

Funds May 30,2016

Fund Position	Accumulative	Yesterday
Corn	+116,682	-7,000
Soybeans	+113,377	-2,000
Soybean Meal	+53,735	-2,000
Soybean Oil	-16,409	0
Chicago Wheat	-41,565	-1,000
KC Wheat	+9,604	0

Spreads		
@CN3-@CU3	776	10
@CN3-@CZ3	1076	2
@CU3-@CZ3	300	- 6
@CZ3-@CH4	- 104	
@CZ3-@CZ4	- 112	- 10
SOYBEAN SPREAD		
@SN3-@SX3	2122	- 4
@SN3-@SQ3	762	- 4
@SX3-@SF4	- 46	4

Corn Processors	May	June	July (N)	Oct 1-10	Oct
Iowa Falls Delivered	+55	+55	+55	17	17
FHR Iowa Falls	716	716	716	536	536
Shell Rock	+53	+63	+68	18	18
Eddyville Basis	+58	+63	+68	8	27
Cargill Eddyville	719	724	729	545	526
Pine Lake St-boat Rock	+48	+48	+55	28	
Call	709	709	716	525	
	#REF!	#REF!			

Corn Average New 5.57 Soybean Ave New $12.58

Beating the Average

2012 High and Average		High	Ave	High	Ave
High	Corn	834	644	1768	1425
Averages		July	Dec 13	July	Nov 13
Closing CBOT		661	553	1529	1316
JANUARY 13	AVE 2013	716	586	1408	1296
January Ave vs Today's Close		92%	94%	109%	102%
2013 Year to Date Average		675	558	1405	1302

Updated 5-03-13

			Oct Ave	
JANUARY 12	AVE 2012	568	750	1203
Average June 1- Oct 10		727	1538	1555

Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES							
Futures Month		July (N)	Aug (Q)	Nov (X)	Jan 14	March	May	
CBOT CLOSE	1452	1529	1452	1316	1321	1319	1311	
Change	1:15 Close	-3.8	-6.3	-9.5	-10.0	-10.3	-14.5	
Cash vs July	4	-1	-11	-6				
Cash vs Aug	-73	-73	-78	-88				

Soybeans	June	June	July (N)	July	Oct	Dec	Jan	Feb	Mar
Cedar Rapids Delivered	+73	+78	+88	+83	42	57	57	58	59
Call for Time	1525	1530	1540	1535	1274	1264	1264	1263	1262

Soybeans	May 29			QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS				
Iowa Falls Delivered	+73	+78	+88	+86	42	57	57	
Call for Time	1525	1530	1540	1538	1274	1264	1264	
Cash vs Nov	-209	-214	-224	-219				

Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Adm Cedar →			CLSD			
Penford →			Waxy			

Corn Cash Mkts	CBOT	Reinbeck		Grundy	Lincoln	Jewell		Blairstown	Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg	Malcom	Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
		50		43		35		39		44		51		52		41		45		38	
June	F	-46	707	-42	42	-54	715	-49	710	-45	706	-44	705	-47	708	-45	706	-45	706	-45	706
July 13	H	-46	707	-45	706	-54	715	-49	710	-48	709	-47	708	-69	730	-45	706	-48	709	-49	710
Oct Nov 2013	J	40	513	42	511	40	513	36	517	40	513	36	517	32	521	40	513	44	509	43	510
January	L	40	524	42	522	40	524	38	526	44	520	34	530	14	550	46	518	44	520	40	524

Soybeans	1452	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bis vs the August (Q)		114			107		99	103		108		115		116		105		109		102	
June	F	-62	1514	-58	1510	-65	1517	-62	1514	-65	1517	-62	1514	-61	1513	-65	1517	-68	1520	-69	1521
July	H	-57	1509	-57	1509	-57	1509	-63	1515	-59	1511	-63	1515	-63	1515	-63	1515	-63	1515	-64	1516
Oct Nov 2013	J	70	1246	70	1246	70	1249	70	1249	72	1247	73	1246	73	1246	58	1261	70	1249	70	1249
January	L	60	1256	60	1259	60	1259	60	1259	62	1257	63	1256	63	1256	50	1269	60	1259	60	1259
		114										115									