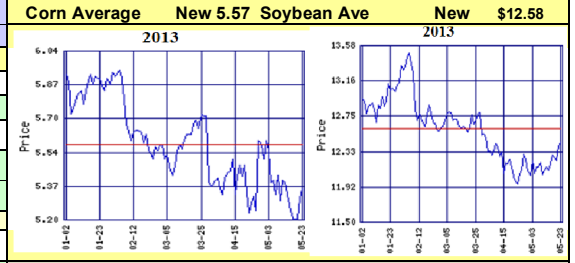


Corn	Month Symbols														Spreads				
	July (N)				Sept (U)				Dec 13	Mar	May	July	Dec 14	Mar = H	@CN3-@CU3	900	-84		
CBOT CLOSE	658	658	567	537	548	555	563	553	548	555	563	553	548	555	563	553	@CN3-@CZ3	1202	-70
Change		-4.5	3.3	1.8	2.0	2.0	2.3	-1.5									@CU3-@CZ3	304	16
Bids may be by the week	May	May	June	June	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	Aug = Q	@CZ3-@CH4	-110	-2
Cedar Basis	+64	+64	+64	+64	66	+143	+62	+33	0	14	15	7	17	14	12	Nov = X	@CZ3-@CZ4	-180	22
Cedar Processor	722	722	722	722	724	710	629	600	537	551	552	544	565	534	536	Dec = Z	SOYBEAN SPREAD		
Penford Basis	+63	+63	+63	+63	+68	+143	+56	+27	2	14	12	7	13	12	10	Jan = F	@SN3-@SX3	2276	-286
Penford	721	721	721	721	726	710	623	594	539	551	549	544	561	560	558	Feb = G	@SN3-@SO3	746	-102
	-64	-64	-64	-64	-66												@SX3-@SF4	-66	-4

Funds May 23, 2013										
Basis vs Sept	+	-155	-155	-155	-155	-157				
Basis vs December	+	-185	-185	-185	-185	-187				
Corn Processors	May	June	July (N)	Oct 1-10	Oct					
Iowa Falls Delivered	+55	+55	+55	17	17					
FHR Iowa Falls	713	713	713	520	520					
Shell Rock	+53	+63	+68	18	18					
Eddyville Basis	+58	+63	+68	8	27					
Cargill Eddyville	716	721	726	529	510					
Pine Lake St-boat Rock	+48	+48	+55	28						
Call	706	706	713	509						
	-21									

Fund Position	Accumulative	Yesterday
Corn	+110,085	+5,000
Soybeans	+116,211	0
Soybean Meal	+51,157	-2,000
Soybean Oil	-16,179	+2,000
Chicago Wheat	-22,916	+5,000
KC Wheat	+15,524	0



Bids are an indication only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										
Futures Month	July (H)	Aug (Q)	Nov (X)	Jan 14	March	May	July	Dec 13	July	Nov 13	
CBOT CLOSE	1403	1476	1403	1248	1254	1258	1259	658	537	1476	1248
Change	1:15 Close	-32.5	-12.0	-4.5	5.0	4.8	4.8				
Cash vs July	-14	-20	-30	-15							
Cash vs Aug	-87	-87	-93	-103							
Soybeans	May	June	June	July	Oct	Dec	Jan	Feb	Mar		
Cedar Rapids Delivered	+242	+248	+258	+243	38	57	57	58	59		
Call for Time	1490	1496	1506	1491	1210	1197	1197	1196	1195		

Beating the Average

2012 High and Average	High	Ave	High	Ave	
Corn	834	644	1768	1425	
Averages	July	Dec 13	July	Nov 13	
Closing CBOT	658	537	1476	1248	
JANUARY 13	AVE 2013	716	586	1408	1296
January Ave vs Today's Close	92%	92%	105%	96%	
2013 Year to Date Average	675	558	1405	1302	
JANUARY 12	AVE 2012	568	760	1203	
Average June 1- Oct 10	727	1538	1555		

Plant Hours Mon Tues Wed Thurs Friday Sat

Adm Cedar Penford Washburn Conroy Kellogg Malcom Pickering

Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
		basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
May	D	-46	704	-40	698	-45	703	-45	703	-45	703	-43	701	-45	703	-45	703	-47	705	-45	703
June	F	-46	704	-40	40	-45	703	-45	703	-45	703	-42	700	-45	703	-45	703	-49	707	-45	703
July 13	H	-46	704	-47	705	-36	694	-47	705	-49	707	-47	705	-67	725	-47	705	-49	707	-47	705
Oct Nov 2013	J	40	497	42	495	40	497	36	501	40	497	36	501	32	505	40	497	44	493	43	494
January	L	40	508	42	506	40	508	38	510	44	504	34	514	14	534	46	502	44	504	40	508

Soybeans	1403	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering							
Nearby Bis vs the August (Q)	114		107	99	103		108	115	116	105	109	102							
May	D	-58	1461	-58	1461	-62	1465	-65	1468	-62	1465	-61	1464	-65	1468	-68	1471	-69	1471
June	F	-62	1465	-58	1461	-62	1465	-65	1468	-62	1465	-61	1464	-65	1468	-68	1471	-69	1471
July	H	-57	1460	-57	1460	-63	1466	-59	1462	-63	1466	-63	1466	-63	1466	-63	1466	-64	1467
Oct Nov 2013	J	70	1178	70	1178	70	1188	72	1186	73	1185	73	1185	58	1200	70	1188	70	1188
January	L	60	1188	60	1198	60	1198	62	1196	63	1195	63	1195	50	1208	60	1198	60	1198