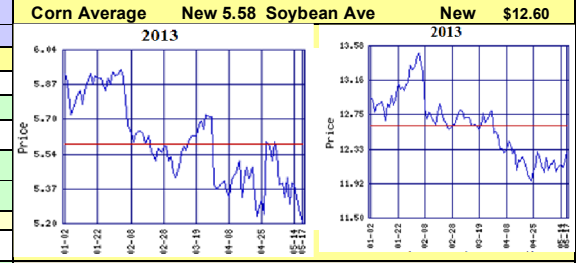


Corn	Month Symbols															Spreads				
	July (N)					Sept (U)			Dec 13	Mar	May	July	Dec 14			Mar = H	@CN3-@CU3	980	46	
CBOT CLOSE	662	662					564			535	546	553	561	553			May = K	@CN3-@CZ3	1282	84
Change		3.5					4.3			4.3	4.5	4.3	4.3	6.5			July = N	@CU3-@CZ3	302	36
Bids may be by the week		May	May	June	June	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	Aug = Q	@CZ3-@CH4	-106	2
Cedar Basis		+68	+68	+68	+68	68	+143	+62	+22	0	14	15	7	17	14	12	Nov = X	@CZ3-@CZ4	-156	12
Cedar Processor		730	730	730	730	730	707	626	586	535	549	550	542	563	532	534	Dec = Z	SOYBEAN SPREAD		
Penford Basis		+68	+68	+68	+68	+68	+143	+56	+27	2	14	12	7	13	12	10	Jan = F	@SN3-@SX3	2546	-26
Penford		730	730	730	730	730	707	620	591	537	549	547	542	559	558	556	Feb = G	@SN3-@SQ3	884	4
		-68	-68	-68	-68	-68	Funds May 17, 2013											@SX3-@SF4	-60	6

Basis vs Sept	+	-166	-166	-166	-166	-166	Funds May 17, 2013									
Basis vs December	+	-195	-195	-195	-195	-195	Funds May 17, 2013									
Corn Processors		May	June	July (N)	Oct 1-10	Oct										
Iowa Falls Delivered		+55	+55	+58	17	17										
FHR Iowa Falls		717	717	720	518	518										
Shell Rock		+53	+58	+53	18	18										
Eddyville Basis		+58	+63	+68	8	27										
Cargill Eddyville		720	725	730	527	508										
Pine Lake St-boat Rock		+48	+48	+55	28											
Call		710	710	717	507											
		-22														



Beating the Average				
2012 High and Average	High	Ave	High	Ave
High	Corn	834	644	1768
Averages	July	Dec 13	July	Nov 13
Closing CBOT	662	535	1499	1243

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES															
Futures Month	July (H)					Aug (Q)		Nov (X)	Jan 14	March	May					
CBOT CLOSE	1243	1499					1415	1243	1249	1253	1254					
Change	1:15 Close	14.5	9.0				13.5	4.0	3.8	4.0						
Cash vs July		-13	-8	2	-13											
Cash vs Nov		243	248	258	243											
Soybeans	May	June	June	July	Oct	Dec	Jan	Feb	Mar							
Cedar Rapids Delivered	+243	+248	+258	+243	38	57	57	58	59							
Call for Time	1486	1491	1501	1486	1205	1192	1192	1191	1190							
Soybeans	May 29	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS														
Iowa Falls Delivered	+248	+248	+258	+253	38	57	57									
Call for Time	1491	1491	1501	1496	1205	1192	1192									

Updated 5-03-13						
JANUARY 12	AVE 2012	568	760	1203		
Average June 1- Oct 10	727	1538	1555			
Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
ADM CR	5-5					
Penford	Waxy 7:30-2:30					

Corn Cash Mkts		Belle Plaine Elberon																			
CBOT	Reinbeck	Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering			
-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	
May	D	-48	710	-44	706	-48	48	-50	712	-48	710	-46	708	-48	710	-50	712	-50	712	-50	712
June	F	-48	710	-44	44	-48	48	-50	712	-48	710	-46	708	-48	710	-50	712	-52	714	-50	712
July 13	H	-45	707	-48	710	-37	699	-50	712	-50	712	-48	710	-68	730	-50	712	-50	712	-50	712
Oct Nov 2013	J	40	495	42	493	40	495	36	499	40	495	36	499	32	503	40	495	44	491	43	492
January	L	40	506	42	504	40	506	38	508	44	502	34	512	14	532	46	500	44	502	40	506
Soybeans	1243	Reinbeck																			
May	D	114																			
Oct Nov 2013	J	70	1173	70	1173	70	1183	70	1183	72	1181	73	1180	73	1180	58	1195	70	1183	70	1183
January	L	60	1183	60	1193	60	1193	60	1193	62	1191	63	1190	65	1190	50	1203	60	1193	60	1193