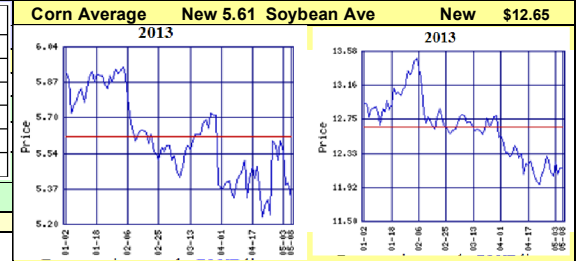


Corn	Month Symbols														Spreads				
	May (K)	July (N)				Sept (U)				Dec 13	Mar	May	July	Dec 14	Mar = H	Spreads			
CBOT CLOSE	642	707	642	554	524	534	542	549	539						@CN3-@CU3	874	2		
Change	-11.3	-9.3	-9.8	-7.8	-8.0	-8.3	-8.3	-4.3							May = K	@CN3-@CZ3	1176	-12	
Bids may be by the week	May	May	June	June	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	July = N	@CU3-@CZ3	300	-16
Cedar Basis	+78	+66	+63	+67	65	+133	+53	+30	0	14	15	7	17	14	12	Aug = Q	@CZ3-@CH4	-104	
Cedar Processor	720	708	705	709	707	687	607	584	551	537	536	544	517	520	522	Nov = X	@CZ3-@CZ4	-152	-16
Penford Basis	+63	+63	+65	+65	+68	+133	+56	2	2	14	12	7	13	12	10	Dec = Z	SOYBEAN SPREAD		
Penford	705	705	707	707	710	695	626	552	549	537	539	544	548	549	551	Jan = F	@SN3-@SX3	2114	84
	-78	-66	-63	-67	-65											Feb = G	@SX3-@SF4	-70	4

Funds May 09, 2013						
	May	June	July (N)	Oct 1-10	Oct	
Basis vs Sept	+166	-154	-151	-155	-153	
Basis vs December	+196	-184	-181	-185	-183	
Corn Processors	May	June	July (N)	Oct 1-10	Oct	
Iowa Falls Delivered	+55	+55	+58	17	17	
FHR Iowa Falls	697	697	700	507	507	
Shell Rock	+43	+48	+43	18	18	
Eddyville Basis	+43	+48	+53	8	27	
Cargill Eddyville	685	690	695	516	497	
Pine Lake St-boat Rock	+48	+48	+55	28		
Call	690	690	697	496		
	-32					

Fund Position	Accumulative	Yesterday
Corn	+103,548	-3,000
Soybeans	+87,452	-1,000
Soybean Meal	+33,257	-2,000
Soybean Oil	-20,776	+2,000
Chicago Wheat	-10,314	+2,000
KC Wheat	+14,875	0



Beating the Average					
2012 High and Average	High	Ave	High	Ave	
High	Corn	834	644	1768	1425

Late Shipments Subject To and likely to be DISCOUNTED									
BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									
Futures Month	May (K)	July (H)	Aug (Q)	Nov (X)	Jan 14	March	May		
CBOT CLOSE	1428	1525	1428	1354	1218	1225	1230	1232	
Change	1:15 Close	3.5	14.8	12.0	7.8	7.5	6.8	3.8	
Cash vs Nov	293	293	302	298					
Soybeans	May	May	June	July	Oct	Dec	Jan	Feb	Mar
Cedar Rapids Delivered	+83	+83	+92	+88	38	57	57	58	59
Call for Time	1511	1511	1520	1516	1180	1168	1168	1167	1166
Soybeans	May 29	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS							
Iowa Falls Delivered	+88	+88	+103	+88	38	57	57		
Call for Time	1516	1516	1531	1613	1180	1168	1168		

Averages	July	Dec 13	July	Nov 13	
Closing CBOT	642	524	1428	1218	
JANUARY 13	AVE 2013	716	586	1408	1296
January Ave vs Today's Close	90%	89%	101%	94%	
2013 Year to Date Average	679	561	1405	1265	
Updated 5-03-13			Oct Ave		
JANUARY 12	AVE 2012	568	750	1203	
Average June 1- Oct 10	727	1538	1555		

Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
ADM CR				5-7	5-7	5-1
Penford						
Waxy			5-2:30		5-5	

Belle Plaine Elberon																																									
Corn Cash Mkts		CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering																				
			basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid																			
May	D	707	50	-45	687	43	-42	684	35	-48	755	39	-46	688	44	-46	688	51	-48	688	52	-44	686	45	-40	682	38	-40	682												
June	F			-45	687		-42	749		-48	755		-46	688		-48	688		-46	688		-44	686		-40	682		-40	682												
July 13	H			-43	685		-40	682		-37	679		-46	688		-40	682		-48	690		-64	706		-42	684		-40	682												
Oct Nov 2013	J			40	484		42	482		40	484		36	488		40	484		36	488		32	492		40	484		44	480												
January	L			40	494		42	492		40	494		38	496		44	490		34	500		14	520		46	488		44	490												
Soybeans	1428																																								
May	D		114	-60	1488		107	-57	1485		99	-60	1488		103	-63	1491		108	-60	1488		115	-60	1488		116	-61	1489		105	-63	1491		109	-67	1495		102	-65	1493
June	F			-65	1493			-62	1490			-60	1488			-63	1491			-60	1488			-65	1493			-61	1489			-63	1491			-67	1495			-65	1493
July	H			-20	1448			-20	1448			-20	1448			-25	1453			-20	1448			-25	1453			-25	1453			-25	1453			-25	1453			-22	1449
Oct Nov 2013	J			70	1148			70	1148			70	1160			70	1160			72	1158			73	1157			73	1157			58	1172			70	1160			70	1160
January	L			60	1158			60	1170			60	1170			60	1170			62	1168			63	1167			63	1167			50	1180			60	1170			60	1170