

Corn	July (N)		Sept (U)		Dec 13		Mar	May	July	Dec 14		Month Symbols		
CBOT CLOSE	577	658	577	545	555	562	568	557				Mar = H		
Change	4.8	-2.5	-2.0	-2.0	-2.3	-2.3	-5.0					May = K		
Bids may be by the week	June	July	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	July = N
Cedar Basis	+63	+68	+65	+138	+62	+30	2	14	12	6	16	12	10	Aug = Q
Cedar Processor	721	726	723	715	639	607	547	559	557	551	571	543	545	Nov = X
Penford Basis	+133	+138	+143	+148	+58	+27	2	14	12	7	13	12	10	Dec = Z
Penford	710	715	720	725	635	604	547	559	557	552	568	567	565	Jan = F
	-63	-68	-65											Feb = G
Basis vs Sept	+	-145	-150	-147										
Basis vs December	+	-177	-182	-179										
Corn Processors	June	July	July (N)		Oct 1-10	Oct								
Iowa Falls Delivered	+64	+64	+64		12	22								
FHR Iowa Falls	722	722	722		533	523								
Shell Rock	+53	+53	+53	+95	102	18	18							
Eddyville Basis	+133	+133	+133	+122	8	27								
Cargill Eddyville	710	710	710	699	537	518								
Pine Lake St-boat Rock	+58	+59			28									
Call	716	717			517									

Funds June 21, 2016							Spreads		
CFTC MANAGED MONEY & RECORD (Since June 2006) POSITIONS:							@CN3-@CU3	804	62
	Corn	Beans	Meal	Oil	Wheat	KC Wht	@CN3-@CZ3	1126	60
Daily	-8,000	-5,000	-2,000	-4,000	-2,000	0	@CU3-@CZ3	326	2
							@CZ3-@CH4	-106	-2
							@CZ3-@CZ4	-124	2
							SOYBEAN SPREAD		
Est Net	104,282	131,810	65,338	-28,234	-33,048	-3,972	@SN3-@SX3	2466	82
							@SN3-@SQ3	954	46
							@SX3-@SF4	-30	2

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED										Averages							
Basis is under the futures except when a minus (-) indicates over the futures										July	Dec 13	July	Nov 13				
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	658	545	1512	1274		
Futures Month	July (N)	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14			JANUARY 13	AVE 2013	716	586	1408	1296		
CBOT CLOSE	1421	1512	1421	1274	1277	1277	1275	1248		January Ave vs Today's Close	92%	93%	107%	98%			
Change	1:15 Close	18.8	7.5	0.0	0.3	3.3	1.8	0.8		2013 Year to Date Average	672	556	1424	1264			
Cash vs July	-52	-37	-7							YTD Ave vs Today's Close	98%	98%	106%	101%			
Cash vs Aug	-143	-1519	-128							Updated 5-18-13							
Soybeans	June	July (N)	July	Aug	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+143	+128	+98		42	43	47	47	42	42	Oct Ave	Average June 1- Oct 10 2012	727	1555			
Call for Time	1564	1549	1519		1232	1231	1230	1230	1235	1235	750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.					
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										1538						
Iowa Falls Delivered	+148	+133	+103		42	47	47	42	42	43	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1569	1554	1524		1232	1230	1230	1235	1235	1234	Adm Cedar	5-5					
Cash vs Nov	-291	-276	-246		Belle Plaine Elberon					Penford	Waxy						
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown	Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickerling					
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid		
June	F	-128 705	-122 699	-128 705	-121 698	-118 695	-122 699	-126 703	-118 695	-120 697	-126 703	-118 695	-120 697	-119 696			
July 13	H	-128 705	-118 695	-132 709	-121 698	-120 697	-126 703	-143 720	-118 695	-122 699	-122 699	-121 698					
Oct Nov 2013	J	37 508	40 505	32 513	35 510	39 506	35 510	31 514	37 508	42 503	39 506						
January	L	40 515	42 513	38 517	38 517	44 511	34 521	14 541	46 509	44 511	40 515						
Soybeans	1421	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickerling					
Nearby Bid vs the August (Q)		114	107	99	103	108	115	116	105	109	102						
June	F	-108 1529	-105 1526	-95 1516	-100 1521	-100 1521	-108 1529	-105 1526	-100 1521	-103 1524	-109 1530						
July	H	-108 1529	-105 1526	-95 1516	-100 1521	-100 1521	-108 1529	-105 1526	-100 1521	-103 1524	-109 1530						
Oct Nov 2013	J	70 1204	70 1204	70 1207	70 1207	72 1205	73 1204	73 1204	58 1219	70 1207	70 1207						
January	L	60 1214	60 1217	60 1217	60 1217	62 1215	63 1214	63 1214	50 1227	60 1217	60 1217						