

Corn	July (N)		Sept (U)		Dec 13		Mar	May	July	Dec 14		Month Symbols			
	CBOT CLOSE	610	682	610	571	581	588	595	579	Mar = H					
Change		9.0	21.0	20.0	20.0	19.8	19.5	7.8	July = N						
Bids may be by the week	June	July	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	Aug = Q	
Cedar Basis	+73	+74	+72	+142	+62	+30	2	14	15	10	16	12	10	Nov = X	
Cedar Processor	755	756	754	752	672	640	573	585	586	581	597	569	571	Dec = Z	
Penford Basis	+143	+148	+153	+153	+58	+27	2	14	12	7	13	12	10	Jan = F	
Penford	753	758	763	763	668	637	573	585	583	578	594	593	591	Feb = G	
Basis vs Sept	-73	-74	-72	Funds June 14, 2016											
Basis vs December	+145	+146	+144	CFTC MANAGED MONEY & RECORD (Since June 2006) POSITIONS:											
Corn Processors	June	July	July (N)	Oct 1-10	Oct	Corn	Beans	Meal	Oil	Wheat	KC Wht	Spreads			
Iowa Falls Delivered	+64	+64	+64	12	22	Daily	10,000	-5,000	-1,000	3,000	1,000	0	@CN3-@CU3	720	- 2
FHR Iowa Falls	746	746	746	559	549	Est Net	110,998	131,223	62,778	-14,497	-23,942	2,183	@CN3-@CZ3	1100	- 16
Shell Rock	+58	+53	+53	102	18	18							@CU3-@CZ3	376	- 16
Eddyville Basis	+138	+143	+148	8	27								@CZ3-@CH4	- 106	
Cargill Eddyville	748	753	758	563	544								@CZ3-@CZ4	- 86	
Pine Lake St-boat Rock	+58	+59		28									SOYBEAN SPREAD		
Call	740	741		543									@SN3-@SX3	2126	- 82
													@SN3-@SQ3	756	4
													@SX3-@SF4	- 36	2

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED											Averages							
Basis is under the futures except when a minus (-) indicates over the futures											July	Dec 13	July	Nov 13				
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	682	571	1523	1311			
Futures Month	July (N)	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14	JANUARY 13	AVE 2013	716	586	1408	1296					
CBOT CLOSE	1447	1523	1447	1311	1315	1313	1313	1282	January Ave vs Today's Close	95%	97%	108%	101%					
Change	1:15 Close	12.3	11.5	21.0	19.5	17.3	15.3	9.0	2013 Year to Date Average	672	556	1424	1264					
Cash vs July	-56	-37	-22						YTD Ave vs Today's Close	102%	103%	107%	104%					
Cash vs Aug	-132	-113							Updated 5-18-13									
Soybeans	June	July (N)	July	August	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203				
Cedar Rapids Delivered	+132	+113	+98	42	43	47	47	42	42	42	Average June 1- Oct 10 2012	727	1555					
Call for Time	1579	1560	1545	1269	1268	1268	1268	1273	1273		Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.							
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat	
Iowa Falls Delivered	+132	+117	+103	42	47	47	42	42	43		Adm Cedar	Closed						
Call for Time	1579	1564	1550	1269	1268	1266	1271	1271	1270		Penford	Waxy 5-2:30						
Cash vs Nov	-268	-249	-234	Belle Plaine Elberon										Waxy 5-2:30				
Corn Cash Mkts	CBOT	Reinbeck	Grundy	Lincoln	Jewell	Blairstown	Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg	Malcom	Pickering				
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid				
June	F	-121 731	-115 115	-128 738	-121 731	-118 728	-120 730	-121 731	-142 752	-120 730	-122 732	-118 728						
July 13	H	-121 731	-118 728	-130 740	-121 731	-122 732	-121 731	-142 752	-120 730	-124 734	-121 731							
Oct Nov 2013	J	40 531	40 531	35 536	35 536	39 532	36 535	32 539	37 534	42 529	39 532							
January	L	40 541	42 539	40 541	38 543	44 537	34 547	14 567	46 535	44 537	40 541							
Soybeans	1447	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon	Hartwick	Traer	Washburn	Conroy	Kellogg	Malcom	Pickering					
Nearby Bis vs the August (Q)		114	107	99	103	108	115	116	105	109	102							
June	F	-95 1542	-90 1537	-85 1532	-85 1532	-85 1532	-95 1542	-92 1539	-90 1537	-90 1537	-98 1545							
July	H	-95 1542	-90 1537	-85 1532	-85 1532	-85 1532	-95 1542	-92 1539	-90 1537	-90 1537	-98 1545							
Oct Nov 2013	J	70 1241	70 1241	70 1243	70 1243	72 1241	73 1240	73 1240	58 1255	70 1243	70 1243							
January	L	60 1251	60 1253	60 1253	60 1253	62 1251	63 1250	63 1250	50 1263	60 1253	60 1253							