

Corn	Month Symbols												
	July (N)	Sept (U)		Dec 13	Mar	May	July	Dec 14		Mar = H	May = K	July = N	Aug = Q
CBOT CLOSE	673	673	589	551	561	569	575	565					
Change	4.8	10.3	12.0	12.0	11.8	11.8	5.8						
Bids may be by the week	June	July	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March
Cedar Basis	+73	+74	+72	+142	+62	+30	2	14	15	10	16	12	10
Cedar Processor	746	747	745	731	651	619	553	565	566	561	577	549	551
Penford Basis	+143	+148	+153	+153	+58	+27	2	14	12	7	13	12	10
Penford	732	737	742	742	647	616	553	565	563	558	574	573	571
Basis vs Sept	-73	-74	-72										
Basis vs December	+157	+158	+156										
Corn Processors	June	July	July (N)	Oct 1-10	Oct								
Iowa Falls Delivered	+64	+64	+64	12	22								
FHR Iowa Falls	737	737	737	539	529								
Shell Rock	+58	+53	+53	102	18	18							
Eddyville Basis	+148	+138	+143	8	27								
Cargill Eddyville	737	727	732	543	524								
Pine Lake St-boat Rock	+58	+63	+55	28									
Call	731	736	728	523									

Funds June 14, 2016

CFTC MANAGED MONEY & RECORD (Since June 2006) POSITIONS:

	Corn	Beans	Meal	Oil	Wheat	KC Wht	Spreads		
@CN3-@CU3								832	- 64
@CN3-@CZ3								1216	- 82
@CU3-@CZ3								386	- 14
@CZ3-@CH4								- 106	
@CZ3-@CZ4								- 144	14
SOYBEAN SPREAD									
@SN3-@SX3								2210	- 60
@SN3-@SQ3								752	- 20
@SX3-@SF4								- 56	

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"													Averages							
Late Shipments Subject To and likely to be DISCOUNTED													July	Dec 13	July	Nov 13				
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES												Closing CBOT	673	551	1511	1290			
Futures Month	July (N)	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14					JANUARY 13	AVE 2013	716	586	1408	1296			
CBOT CLOSE	1436	1511	1436	1290	1295	1295	1298	1273					January Ave vs Today's Close	94%	94%	107%	100%			
Change	1:15 Close	-1.8	0.3	4.3	4.0	0.5	0.0	2.5					2013 Year to Date Average	672	556	1424	1264			
Cash vs July	-48	-38	-23					Oct Ave					YTD Ave vs Today's Close	100%	99%	106%	102%			
Cash vs Aug	-123	-113					750					Updated 5-18-13								
Soybeans	June	July (N)	July	August	Oct	Nov	Dec	Jan	Feb	Mar					JANUARY 12	AVE 2012	568	1203		
Cedar Rapids Delivered	+123	+113	+98	42	43	47	47	42	42	42					Average June 1- Oct 10 2012	727	1555			
Call for Time	1559	1549	1534	1248	1247	1248	1248	1253	1253	1253					Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.					
Soybeans	May 29	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																		
Iowa Falls Delivered	+123	+117	+103	42	47	47	42	42	43					Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1559	1553	1539	1248	1248	1248	1253	1253	1252					Adm Cedar	5-11am					
Cash vs Nov	-269	-259	-244					Belle Plaine Elberon					Penford	8-2:30 Waxy						
Corn Cash Mkts	CBOT	Reinbeck	Grundy	Lincoln	Jewell	Blairstown	Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg	Malcom	Pickering						
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid		
June	F	-50 723	-43 43	-54 727	-50 723	-47 720	-46 719	-49 722	-47 720	-45 718	-48 721	-50 723	-45 718	-45 718	-45 718	-45 718	-45 718			
July 13	H	-50 723	-47 720	-58 731	-50 723	-45 718	-49 722	-75 748	-47 720	-48 721	-50 723	-45 718	-45 718	-45 718	-45 718	-45 718	-45 718			
Oct Nov 2013	J	40 511	42 509	40 511	36 515	40 511	36 515	32 519	40 511	44 507	43 508	44 507	43 508	43 508	43 508	43 508	43 508			
January	L	40 521	42 519	40 521	38 523	44 517	34 527	14 547	46 515	44 517	40 521	40 521	40 521	40 521	40 521	40 521	40 521			
Soybeans	1436	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon	Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg	Malcom	Pickering						
Nearby Bis vs the August (Q)		114	107	99	103	108	115	116	105	109	102									
June	F	-80 1516	-80 1516	-75 1511	-78 1514	-78 1514	-85 1521	-82 1518	-83 1519	-82 1518	-87 1523	-82 1518	-82 1518	-87 1523	-87 1523	-87 1523	-87 1523			
July	H	-80 1516	-80 1516	-75 1511	-78 1514	-78 1514	-85 1521	-82 1518	-83 1519	-82 1518	-87 1523	-82 1518	-82 1518	-87 1523	-87 1523	-87 1523	-87 1523			
Oct Nov 2013	J	70 1220	70 1220	70 1225	70 1225	72 1223	73 1222	73 1222	58 1237	70 1225	70 1225	70 1225	70 1225	70 1225	70 1225	70 1225	70 1225			
January	L	60 1230	60 1235	60 1235	60 1235	62 1233	63 1232	63 1232	50 1245	60 1235	60 1235	60 1235	60 1235	60 1235	60 1235	60 1235	60 1235			