

Oct 9, 2013

Do Not Rely on Posted Bids They Change Rapidly Call

Elevator and Direct Grain Bids

<b>Corn</b>			<b>Dec 13</b>			<b>Mar</b>			<b>May</b>	<b>July</b>		<b>Dec 14</b>		Month Symbols
<b>CBOT CLOSE</b>	<b>444</b>		<b>444</b>			<b>456</b>			<b>465</b>	<b>472</b>		<b>485</b>		Mar = H
<b>Change</b>			<b>1.8</b>			<b>1.8</b>			<b>2.0</b>	<b>2.3</b>		<b>0.0</b>		May = K
<b>Bids may be by the week</b>	<b>10/11</b>	<b>10/18</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>		July = N
<b>Cedar Basis</b>	<b>+43</b>	<b>+13</b>	<b>7</b>	<b>7</b>	<b>5</b>	<b>16</b>	<b>11</b>	<b>9</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>9</b>		Aug = Q
<b>Cedar Processor</b>	<b>487</b>	<b>457</b>	<b>437</b>	<b>437</b>	<b>439</b>	<b>440</b>	<b>445</b>	<b>447</b>	<b>455</b>	<b>455</b>	<b>462</b>	<b>463</b>		Nov = X
<b>Penford Basis</b>	<b>+28</b>	<b>+13</b>	<b>4</b>	<b>7</b>	<b>5</b>	<b>12</b>	<b>11</b>	<b>10</b>	<b>12</b>	<b>11</b>	<b>12</b>	<b>10</b>		Dec = Z
<b>Penford</b>	<b>472</b>	<b>431</b>	<b>440</b>	<b>437</b>	<b>439</b>	<b>444</b>	<b>445</b>	<b>446</b>	<b>453</b>	<b>454</b>	<b>460</b>	<b>462</b>		Jan = F

Funds Oct 7, 2013										Spreads				
	10/15	Oct	Nov	Dec	Jan	Feb	Mar		Fund Position	Accumulative	Yesterday		Spreads	
<b>Corn Processors</b>									Corn	-47,452	+9,000		@CZ3-@CH4	- 126
<b>Iowa Falls</b>	+8	2	12	15	25	23	22		Soybeans	+151,741	0		@CZ3-@CN4	- 276
<b>Iowa Falls Delivered</b>	452	442	432	429	431	433	434		Soybean Meal	+66,973	+2,000		@CN4-@CZ4	- 132
<b>Shell Rock</b>	2	12	17	12	23	21	23		Soybean Oil	-36,730	-2,000		@CZ3-@CZ4	- 414
<b>FHR Shell Rock</b>	442	432	427	432					Chicago Wheat	-18,818	+3,000		SOYBEAN SPREAD	
<b>Eddyville Basis</b>	10/19	10	22	17	7	12	6	5	KC Wheat	+15,731	0		@SX3-@SF4	12
<b>Cargill Eddyville</b>	434	422	427	437	444	450	451						@SX3-@SH4	134
													@SX3-@SN4	354
													@SN4-@SX4	730
													@SX3-@SX4	1092
<b>Pine Lake St-boat Rock</b>	+7	6	10	10										
<b>Call for Hours</b>	451	450	434	434										

Bids are an Indication Only Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"										Beating the Average									
Basis is under the futures except when a minus (-) indicates over the futures										Averages									
<b>Soybeans</b>	Basis is under the futures except when a minus (-) indicates over the futures										<b>Closing CBOT</b>	<b>Dec 13</b>	<b>Nov 13</b>						
<b>Futures Month</b>	Nov (X)			Jan 14			March			Nov 14			<b>JANUARY 13</b>	<b>AVE 2013</b>	<b>586</b>	<b>1296</b>			
<b>CBOT CLOSE</b>	<b>1282</b>	<b>1282</b>		1266	1247	1244			1181				January Ave vs Today's Close	<b>76%</b>	<b>99%</b>				
<b>Change</b>	<b>1:15 Close</b>	<b>-2.5</b>		<b>-3.5</b>	<b>-3.3</b>	<b>-3.8</b>			<b>-1.8</b>				<b>2013 Year to Date Average</b>	<b>531</b>	<b>1271</b>				
													<b>YTD Ave vs Today's Close</b>	<b>84%</b>	<b>101%</b>				
													<b>Updated 9-19-13</b>						
<b>Soybeans</b>	<b>10/15</b>	<b>Oct</b>	<b>Nov</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>					<b>JANUARY 12</b>	<b>AVE 2012</b>	<b>568</b>	<b>1203</b>			
<b>Cedar Rapids Delivered</b>	7	12	9	5	7	12	12	12					<b>Average June 1- Oct 10 2012</b>	<b>727</b>	<b>1555</b>				
<b>Call for Time</b>	1275	1270	1273	1277	1259	1254	1235	1235					Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
<b>Soybeans</b>	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																		
<b>Iowa Falls Delivered</b>	By 10/11	12	12	7	7	7	12	12	12				<b>Plant Hours</b>	<b>Mon</b>	<b>Tues</b>	<b>Wed</b>	<b>Thurs</b>	<b>Friday</b>	<b>Sat</b>
<b>Call for Time</b>	1270	1270	1275	1275	1259	1254	1235	1235					<b>ADM Cedar</b>						

Belle Plaine Elberon										Penford												
Corn Cash Mkts		CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
			basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
		444	50		43		35		39		44		51		52		41		45		38	
<b>Nearby Bids</b>	d		-5	449	-1	445	-5	449	-10	454	-1	445	-8	452	-8	452	-5	449	5	439	-1	445
<b>Oct Nov 2013</b>	f		18	426	20	424	20	424	20	424	25	419	20	424	20	424	25	419	25	419	26	418
<b>January</b>	h		34	410	33	411	30	414	34	410	35	409	33	411	30	414	37	407	30	414	33	411
<b>March</b>	j		34	422	30	426	30	426	30	426	32	424	30	426	28	428	30	426	22	434	30	426
<b>Soybeans</b>		1282	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
<b>Nearby Bid vs the August (Q)</b>			120			113		105		109		114		121		122		111		115		108
<b>Nearby Bids</b>	d		48	1234	50	1232	48	1234	47	1235	52	1230	45	1237	47	1235	47	1235	50	1232	48	1234
<b>Oct Nov 2013</b>	f		48	1234	50	1232	48	1199	47	1200	50	1197	45	1202	48	1199	47	1200	48	1199	48	1199
<b>January</b>	h		48	1234	48	1199	48	1199	47	1200	50	1197	45	1202	48	1199	47	1200	48	1199	48	1199
<b>March</b>	i		75	1172	75	1172	75	1172	75	1172	75	1172	75	1172	75	1172	65	1182	73	1174	73	1174