

Oct 8, 2013

Do Not Rely on Posted Bids They Change Rapidly Call

Elevator and Direct Grain Bids

Corn		Dec 13		Mar		May	July	Dec 14		Month Symbols			
CBOT CLOSE	441	441		455		463	470	483		Mar = H			
Change		-8.5		-7.3		-7.0	-7.0	-3.3		May = K			
Bids may be by the week	10/11	10/18	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N
Cedar Basis	+28	+13	7	7	5	16	11	9	10	10	10	9	Aug = Q
Cedar Processor	469	454	434	434	436	439	444	446	453	453	460	461	Nov = X
Penford Basis	+28	+13	4	7	5	12	11	10	12	11	12	10	Dec = Z
Penford	469	428	437	434	436	443	444	445	451	452	458	460	Jan = F

Funds Oct 7, 2013										Spreads			
Corn Processors	10/15	Oct	Nov	Dec	Jan	Feb	Mar	Fund Position	Accumulative	Yesterday	Spreads		
Iowa Falls	+20	2	12	15	25	23	22	Corn	-47,452	+9,000	@CZ3-@CH4	- 126	2
Iowa Falls Delivered	461	439	429	426	430	432	433	Soybeans	+151,741	0	@CZ3-@CN4	- 276	
Shell Rock	2	12	17	12	23	21	23	Soybean Meal	+66,973	+2,000	@CN4-@CZ4	- 132	- 4
FHR Shell Rock	439	429	424	429				Soybean Oil	-36,730	-2,000	@CZ3-@CZ4	- 414	- 2
Eddyville Basis	2	22	17	7	12	6	5	Chicago Wheat	-18,818	+3,000	SOYBEAN SPREAD		
Cargill Eddyville	439	419	424	434	443	449	450	KC Wheat	+15,731	0	@SX3-@SF4	12	2
											@SX3-@SH4	134	4
											@SX3-@SN4	354	- 2
											@SN4-@SX4	730	- 96
											@SX3-@SX4	1092	- 92
Pine Lake St-boat Rock	+15	6	10	10									
Call for Hours	456	447	431	431									

Bids are an Indication Only Quotes Subject to Change W/O Notice

Late Shipments Subject To and likely to be DISCOUNTED										Beating the Average							
Always a good idea to "Call Before you Haul"										Averages		Dec 13	Nov 13				
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT		441	1288			
Futures Month	Nov (X)			Jan 14		March	May	Nov 14			JANUARY 13	AVE 2013	586	1296			
CBOT CLOSE	1288	1288		1276	1256	1253		1183			January Ave vs Today's Close	75%	99%				
Change	1:15 Close	-9.3		-8.5	-8.0	-8.3		0.8			2013 Year to Date Average	531	1271				
											YTD Ave vs Today's Close	83%	101%				
											Updated 9-19-13						
Soybeans	10/11	Oct	Nov	Nov	Dec	Jan	Feb	Mar			JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	2	12	9	5	7	12	12	12			Average June 1- Oct 10 2012		727	1555			
Call for Time	1286	1276	1279	1283	1269	1264	1244	1244			Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																
Iowa Falls Delivered	By 10/11	2	12	12	7	7	12	12	12		Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1286	1276	1276	1281	1269	1264	1244	1244			ADM Cedar						

Belle Plaine Elberon										Penford											
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	441	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bids	d	1	440	10	431	-5	446	5	436	7	434	1	440	1	440	7	434	5	436	10	431
Oct Nov 2013	f	20	421	25	416	20	421	20	421	25	416	20	421	20	421	25	416	25	416	26	415
January	h	34	407	38	403	30	411	34	407	35	406	35	406	33	408	37	404	30	411	33	408
March	j	34	421	35	420	30	425	30	425	32	423	33	422	30	425	30	425	22	433	30	425

Soybeans	1288	Reinbeck		Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering								
Nearby Bid vs the August (Q)		120		113	105	109		114	121	122	111	115	108								
Nearby Bids	d	48	1240	50	1238	48	1240	47	1241	52	1236	45	1243	47	1241	47	1241	50	1238	48	1240
Oct Nov 2013	f	48	1240	50	1238	48	1208	47	1209	50	1206	45	1211	48	1208	47	1209	48	1208	48	1208
January	h	48	1240	48	1208	48	1208	47	1209	50	1206	45	1211	48	1208	47	1209	48	1208	48	1208
March	i	75	1181	75	1181	75	1181	75	1181	75	1181	75	1181	75	1181	65	1191	73	1183	73	1183