

Oct 31, 2013 Elevator and Direct Grain Bids

Corn		Dec 13		Mar		May	July	Dec 14		Month Symbols	
CBOT CLOSE	428	428		439		448	454	470		Mar = H	
Change		-2.0		-2.5		-2.5	-3.0	-2.8	All Bids are 2 cents off Processor Quotes		
Bids may be by the week		Nov	Nov	Dec	Jan	Feb	March	April	May	June	July
Cedar Basis		+20	+13	+6	11	8	5	9	8	11	12
Cedar Processor		448	441	434	428	431	434	439	440	443	442
Penford Basis		+18	+13	+6	13	10	8	11	11	12	10
Penford		446	441	434	426	429	431	437	437	442	444

Basis VS March		-9	-2	5	11	8	5	1	0	Funds Oct 24, 2013			Spreads			
Basis VS July		6	13	20	26	23	20	16	15	Fund Position	Accumulative	Yesterday	Spreads			
Corn Processors		Nov	Dec	Jan	Feb	Mar				Corn	-52,452	-5,000	@CZ3-@CH4	-126	2	2
Iowa Falls		+9	+9	+9	17	16				Soybeans	+155,741	0	@CZ3-@CN4	-276		4
Iowa Falls Delivered		419	419	430	422	423				Soybean Meal	+65,973	+3,000	@CN4-@CZ4	-146		6
Shell Rock		2	2	2	15	13	12			Soybean Oil	-24,730	-3,000	@CZ3-@CZ4	-426	4	16
FHR Shell Rock		426	426	426						Soybean Oil	-24,730	-3,000	SOYBEAN SPREAD			
Eddyville Basis		5	2	5	12	6	5			Chicago Wheat	-22,818	-3,000	@SX3-@SF4	70	10	30
Cargill Eddyville		423	426	423	427	433	434			KC Wheat	+15,731	0	@SX3-@SH4	284	6	64
													@SX3-@SN4	500	-2	96
													@SN4-@SX4	850	2	56
													@SX3-@SX4	1370	20	94
Pine Lake St-boat Rock		+8	+8	6	23	23										
Call for Hours		436	436	434	462	462										

Bids are an Indication Only Quotes Subject to Change W/O Notice *Beating the Average*

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED										Averages			Dec 13	Nov 13
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	428	1280	
Futures Month	Nov (X)		Jan 14	March	May	Nov 14				JANUARY 13	AVE 2013	586	1296	
CBOT CLOSE	1280	1280	1266	1250	1239	1158				January Ave vs Today's Close	73%	99%		
Change	1:15 Close	-10.3	-10.5	-8.3	-7.8	-10.5				2013 Year to Date Average	531	1271		
										YTD Ave vs Today's Close	81%	101%		
										Updated 9-19-13				

Soybeans	Nov	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203
Cedar Rapids Delivered	+6	2	7	12	12	12	Average June 1- Oct 10 2012	727	1555	
Call for Time	1286	1278	1259	1254	1238	1238	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.			

Soybeans QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS

Iowa Falls Delivered +13 2 7 12 12 12 **Plant Hours** Mon Tues Wed Thurs Friday Sat

Call for Time 1293 1278 1259 1254 1238 1238 ADM Cedar → Penford →

	Belle Plaine Elberon										Penford										
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairtown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	428	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bids	d																				
Oct Nov	f	12	416	22	406	12	416	13	415	12	416	8	420	5	423	8	420	10	418	3	425
January	h	30	398	35	393	30	398	30	398	30	398	30	398	30	398	30	398	30	398	25	403
March	j	28	411	30	409	30	409	30	409	30	409	30	409	28	411	30	409	25	414	30	409
Soybeans	1280	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		120		113		105		109		114		121		122		111		115		108	
November	d	32	1248	34	1246	40	1240	35	1245	42	1238	32	1248	34	1246	35	1245	40	1240	40	1240
December	f	38	1242	40	1240	40	1210	37	1213	42	1208	38	1212	40	1210	37	1213	42	1208	42	1208
January	h	38	1242	40	1210	42	1208	37	1213	42	1208	38	1212	40	1210	37	1213	42	1208	42	1208
March	i	40	1210	40	1210	42	1208	37	1213	44	1206	40	1210	42	1208	37	1213	42	1208	42	1208